

UTAH COUNTIES INDEMNITY POOL BOARD COMPENSATION POLICY

SECTION A EFFECTIVE DATE AND FREQUENCY OF REVIEW

1. The effective date of this policy is February 16, 2017.
2. This policy should be reviewed annually, but not less than every five years by the Board.
3. This policy will also be reviewed any time that changes to laws or rules governing Board compensation of interlocal agencies are amended or recommendations are made by the CEO, which would require review and update to this policy.
4. Failure to review this policy in the frequency stated shall not nullify, void, limit or waive this policy or any action taken under this policy.
5. This policy is considered to be amended at the time any new federal or state law becomes effective which conflicts with this policy, but only to the extent necessary to come into compliance with new law.

SECTION B PURPOSE

1. This policy outlines the policies and procedures of the Board related to Board Compensation.

SECTION C AUTHORITY

1. The Board has authority to adopt this policy under the UCIP Interlocal Agreement.

SECTION D APPLICABILITY AND SCOPE

1. This policy applies to all Board Members appointed or elected to the UCIP Board.

SECTION E DEFINITIONS

1. Board: the UCIP Board of Directors.
2. CEO: the Chief Executive Officer of the Utah Counties Indemnity Pool.
3. Compensation: payment for service on the UCIP Board other than reimbursement for expenses authorized under the UCIP Board Reimbursement Policy.
4. UCIP: the Utah Counties Indemnity Pool.

SECTION F POLICY STATEMENTS

1. Compensation
 - a. It is the policy of the UCIP Board of Directors that membership on the Board is an uncompensated position. Board Members shall not be paid for attendance at meetings of the Board of Directors or for any other UCIP related activities.
2. Reimbursement of Expenses
 - a. This policy is not intended to prohibit the reimbursement to Board Members of reasonable expenses related to attendance of meetings of the Board of Directors and other approved UCIP related activities in accordance with the UCIP Board Reimbursement Policy.

SECTION G PROCEDURES AND RESPONSIBILITIES

1. This policy creates no procedures and responsibilities.

SECTION H REVISION HISTORY

1. Adopted: February 16, 2017
2. Revised: August 17, 2017
3. Revised: August 22, 2018
4. Revised: June 18, 2021
5. Revised: August 15, 2024

SECTION I APPENDICES

1. There are no appendices to this policy.