BOARD OF TRUSTEES
TELEPHONIC CONFERENCE

Friday, August 21, 2009
9:00 a.m.

To Participate Dial: **1-888-447-7153**

Enter Passcode: **2261240** followed by **#**

AGENDA

	Call to Order	Kay Blackwell
	ACTION	
1	Review/Approve 2010 Workers' Compensation Premium Contributions	Johnnie Miller
	Other Business	
	Adjourn	

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Utah Counties Insurance Pool

Board of Trustees

Subject:	Insurance	
Notice Title:	Telephonic Conference	
Notice Date & Time:	August 21, 2009 9:00 AM - 10:00 AM	
Description/Agenda:	Call to Order Review/Approve 2010 WC Premium Contributions Adjourn	This is an emergency notice
Notice of Special Accommodations:	In compliance with the Americans with Disabilities Act, individuals needing special accommodations (including auxiliary communicative aids and services) during this meeting should notify Sonya White at the Utah Counties Insurance Pool, PO Box 760, Midvale, UT 84047, or call 800-339-4070, at least three days prior to the meeting.	**Meeting Location:** 10980 S. Jordan Gateway South Jordan 84095 Map this! **Contact Information:** Sonya White 801-565-8500 sonya@ucip.utah.gov
Notice of Electronic or telephone participation:	Any Member of the Utah Counties Insurance Pool Board of Trustees may participate telephonically.	
Other information:		
Attachments:		
This notice was posted on:	August 20, 2009 08:42 AM	Please give us feedback
This notice was last edited on:	September 15, 2009 05:13 PM	

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Utah Counties Insurance Pool
Supporting Your Goals Since 1992

BOARD OF TRUSTEES TELEPHONIC CONFERENCE

MINUTES

August 21, 2009, 9:00 a.m.

BOARD MEMBERS PARTICIPATING	Kay Blackwell, *President*, Piute County Commissioner Ken Bischoff, *Vice President*, Weber County Commissioner Steve Wall, *Secretary-Treasurer*, Sevier County Clerk-Auditor Brad Dee, Weber County Human Resources Director Jim Eardley, Washington County Commissioner LaMar Guymon, Emery County Sheriff Jerry Hess, Davis County Deputy Attorney Wayne Smith, Iron County Commissioner Kent Sundberg, Utah County Deputy Attorney Steve White, Utah County Commissioner
BOARD MEMBERS UNABLE TO PARTICIPATE	Bruce Adams, San Juan County Commissioner Jerry Hurst, Tooele County Commissioner Karla Johnson, Kane County Clerk-Auditor
OTHERS PRESENT	Johnnie Miller, UCIP Chief Executive Officer Sonya White, UCIP Manager of Administration

Call to Order

Kay Blackwell called this telephonic conference of the Utah Counties Insurance Pool Board of Trustees to order at 9:00 a.m. on August 21, 2009 and welcomed those participating.

Review/Approve 2010 Workers' Compensation Premium Contributions

As directed by the Board of Trustees at their August 13, 2009 meeting, Lisa Dennison, UCIP's Actuary, calculated Relative Experience Factors using a three year and a five year loss basis with scenarios for claims limited at $100,000 and $400,000 (see attachment number one). The goal of the Pool is to have a member's experience modification factor be compared to the other counties in the Pool, rather than the industry, as well as premium stabilization for members. Johnnie Miller recommended a 75% NCCI weighting with a high mod limit of 1.20 and a low mod limit of 0.80 blended with a 25% relativity factor based on five years of losses limited to $400,000 loss. The blended modification factors calculated for each member, and the Pool as a whole, should provide for stability of premiums and equity among members (see attachment number two). Ken Bischoff made a motion to approve member premium calculations for the Workers' Compensation Pool using the blended/relativity experience modification factoring. Jerry Hess seconded the motion, which passed unanimously.

Approved on this 17th day of September 2009

Steve C Wall

Steve Wall, UCIP Secretary-Treasurer

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Utah Counties Insurance Pool

WC Experience Mods

Effective 11/1/2010

	NCCI Experience Mod Factor			Relative Experience Factor (Limited to 400k)				Relative Experience Factor (Limited to 100k)				Blended
	2009	2010	Change	3Yr	5Yr	3 Yr OB	5 Yr OB	3yr	5yr	3 Yr OB	5 Yr OB	75/25
Cache	0.92	0.82	-0.10	0.86	0.98	0.82	**0.94**	0.89	1.07	0.85	1.02	**0.87**
Carbon	0.80	0.85	0.05	0.81	1.25	0.77	**1.20**	0.82	1.29	0.78	1.24	**0.94**
Daggett	0.66	0.81	0.15	0.90	0.83	0.87	**0.79**	0.89	0.80	0.85	0.77	**0.82**
Duchesne	0.76	1.00	0.24	1.07	0.94	1.03	**0.91**	1.06	0.93	1.02	0.89	**0.99**
Garfield	0.92	0.82	-0.10	0.94	0.88	0.90	**0.85**	0.93	0.86	0.89	0.83	**0.84**
Iron	1.04	1.11	0.07	1.12	0.91	1.08	**0.87**	1.19	0.96	1.14	0.92	**1.06**
Juab	1.52	1.15	-0.37	1.07	2.41	1.03	**2.32**	1.07	1.50	1.03	1.43	**1.16**
Kane	1.37	1.95	0.58	1.82	1.59	1.74	**1.52**	1.91	1.63	1.83	1.56	**1.78**
Millard	1.04	1.06	0.02	1.07	0.93	1.02	**0.89**	1.15	0.99	1.10	0.94	**1.03**
Morgan	1.31	0.81	-0.50	0.89	1.15	0.86	**1.11**	0.88	1.20	0.84	1.15	**0.90**
Piute	0.87	1.48	0.61	1.19	1.12	1.14	**1.07**	1.17	1.08	1.12	1.03	**1.39**
Rich	1.16	1.09	-0.07	1.11	1.15	1.06	**1.10**	1.13	1.14	1.08	1.09	**1.11**
San Juan	0.85	0.80	-0.05	0.91	1.05	0.87	**1.01**	0.90	1.08	0.86	1.03	**0.87**
Sanpete	0.90	0.97	0.07	1.01	1.08	0.97	**1.03**	1.00	1.06	0.96	1.01	**1.00**
Sevier	0.92	0.79	-0.13	0.81	0.08	0.78	**0.07**	0.80	0.76	0.77	0.73	**0.79**
Tooele	0.91	0.85	-0.06	0.72	0.85	0.69	**0.82**	0.76	0.90	0.73	0.87	**0.85**
Uintah	1.50	1.50	0.00	2.72	2.21	2.61	**2.12**	1.98	1.63	1.90	1.56	**1.43**
Wasatch	1.24	1.34	0.10	1.59	1.53	1.53	**1.47**	1.55	1.47	1.49	1.41	**1.31**
Washington	0.74	0.96	0.22	0.98	0.93	0.94	**0.90**	1.06	0.98	1.01	0.94	**0.96**
Wayne	1.20	1.08	-0.12	1.01	1.04	0.97	**1.00**	0.99	1.02	0.95	0.98	**1.07**
Weber	0.80	0.78	-0.02	0.65	0.62	0.62	**0.59**	0.71	0.70	0.68	0.67	**0.79**
UCIP	0.99	1.00	0.01	1.07	1.07	1.02	**1.03**	1.05	1.03	1.00	0.99	**1.02**

2010 WORKERS' COMP PREMIUM CALCULATION

Blended Mod

	2009			2010						
	Exp Mod	Estimated Payroll	Premium	Exp Mod	Percent Change	Estimated Payroll	Percent Change	Premium Discount	Discounted Premium	Percent Change
Cache	0.92	10,487,463	195,377	0.87	-5%	10,445,866	-0.4%	2.5%	176,110	-10%
Carbon	0.80	7,145,505	112,226	0.94	14%	7,493,506	4.9%	2.5%	129,268	15%
Daggett	0.66	1,909,964	26,166	0.82	16%	1,874,038	-1.9%	0.0%	30,189	15%
Duchesne	0.76	5,299,036	56,203	0.99	23%	5,861,024	10.6%	0.0%	89,802	60%
Garfield	0.92	2,660,631	46,632	0.84	-8%	2,891,334	8.7%	0.0%	41,528	-11%
Iron	1.04	9,218,315	180,500	1.06	2%	9,685,744	5.1%	2.5%	188,772	5%
Juab	1.52	2,973,641	56,266	1.16	-36%	3,440,911	15.7%	0.0%	52,389	-7%
Kane	1.37	3,171,750	85,512	1.78	41%	3,033,608	-4.4%	2.5%	98,421	15%
Millard	1.04	6,671,520	105,348	1.03	-1%	7,077,923	6.1%	2.5%	114,945	9%
Morgan	1.31	2,266,795	58,592	0.90	-41%	2,464,452	8.7%	0.0%	39,753	-32%
Piute	0.87	547,329	7,558	1.39	52%	623,792	14.0%	0.0%	17,074	126%
Rich	1.16	1,065,303	22,444	1.11	-5%	1,014,791	-4.7%	0.0%	18,050	-20%
San Juan	0.85	5,274,388	60,166	0.87	2%	5,758,790	9.2%	0.0%	85,560	42%
Sanpete	0.90	2,585,554	26,121	1.00	10%	3,637,435	40.7%	0.0%	43,978	68%
Sevier	0.92	4,158,541	70,855	0.79	-13%	5,314,845	27.8%	0.0%	77,373	9%
Tooele	0.91	14,205,675	224,355	0.85	-6%	15,409,818	8.5%	2.5%	232,180	3%
Uintah	1.48	10,130,163	197,797	1.43	-5%	11,321,724	11.8%	2.5%	193,427	-2%
Wasatch	1.24	6,795,568	128,517	1.31	7%	10,129,748	49.1%	2.5%	214,462	67%
Washington	0.74	21,369,175	231,433	0.96	22%	18,890,923	-11.6%	7.5%	275,588	19%
Wayne	1.20	851,936	17,725	1.07	-13%	992,708	16.5%	0.0%	14,840	-16%
Weber	0.80	34,067,627	450,292	0.79	-1%	35,854,394	5.2%	7.5%	472,090	5%
UCIP	0.99	607,435	1,084	1.02	3%	495,111	-18.5%	0.0%	837	-23%
Total		153,463,314	2,361,169			163,712,485	6.7%		2,606,637	10%

UTAH COUNTIES INSURANCE POOL
201O Work Comp Premiums

	NCCI Mod		Mod/Relativity Blend	
	Premium	Change	Premium	Change
Cache	165,077	(0.18)	176,110	(0.11)
Carbon	116,250	0.03	129,268	0.13
Daggett	29,657	0.12	30,189	0.13
Duchesne	90,211	0.38	89,802	0.37
Garfield	40,317	(0.16)	41,528	(0.12)
Iron	196,591	0.08	188,772	0.04
Juab	51,652	(0.09)	52,389	(0.07)
Kane	107,229	0.20	97,315	0.12
Millard	117,643	0.10	114,945	0.08
Morgan	35,581	(0.66)	39,753	(0.48)
Piute	18,080	0.58	17,074	0.56
Rich	17,627	(0.27)	18,050	(0.24)
San Juan	78,244	0.23	85,560	0.30
Sanpete	42,424	0.38	43,978	0.41
Sevier	76,949	0.08	77,373	0.08
Tooele	230,905	0.03	232,180	0.03
Uintah	201,782	0.02	193,427	(0.02)
Wasatch	218,169	0.41	214,462	0.40
Washington	281,483	0.18	275,588	0.16
Wayne	14,896	(0.19)	14,840	(0.19)
Weber	463,555	0.03	472,090	0.05
UCIP	816	(0.33)	837	(0.30)
Totals	2,595,139		2,605,531	

Sonya White

From: Sonya White [sonya@ucip.utah.gov]
Sent: Thursday, August 20, 2009 9:03 AM
Cc: Johnnie Miller
Subject: UCIP Board Telephonic Conference, August 21, 9:00am
Importance: High
Attachments: Agenda 21AUG09.pdf; 2010 WC Mod Options.pdf

Dear Trustee,

Please plan to participate in a telephonic conference of the UCIP Board of Trustees tomorrow, Friday, August 21 at 9:00 a.m. to review and approve the 2010 Workers' Compensation Member Premium Contributions.

Attached is the noticed agenda (with instructions on how to join the conference) and and experience modification options prepared by UCIP's actuary, Lisa Dennison, as directed by the Board of Trustees at their last meeting.

If you are unable to participate, please reply to this email.

Thank you,

Sonya White
Manager of Administration
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