UCIP
Utah Counties Insurance Pool

AGENDA

BOARD OF TRUSTEES MEETING
Thursday, December 13, 2007, 8:00 a.m.
Red Cliffs Lodge, Colorado Room
Mile Post 14 Hwy 128, Moab, UT 84532

8:30	Breakfast Provided	Lounge
9:00	Call to Order	Lynn Lemon
	Review of Board Members Absent	Lynn Lemon
	Approval of November 15 Meeting Minutes	Lynn Lemon
ITEM	**INFORMATION**	
1	Annual Membership Meeting Review	Mark Brady
2	CEO Search Committee Report	Kent Sundberg
3	Interim Chief Executive Officer's Report	Mark Brady
4	Review of Health Reimbursement Arrangement Policy	Mark Brady
10:00	Recess for Public Hearing on 2008 UCIP Budgets	Lynn Lemon
	Reconvene	
	ACTION	
5	Adopt 2008 Budgets	Lynn Lemon
6	Approve 2008 Revised Premium Contribution for Weber County	Mark Brady
7	Elect Officers	Lynn Lemon
8	Set Date, Time and Place of Regular Meetings for 2008	Mark Brady
9	Approve Revised Board Travel Policy	Lynn Lemon
10	Approve Amended 2007 Budgets	Sonya White
11	Approve 2008 Coverage Agreement	Ken Bischoff
12	Approve 2008 Broker Agreement	Mark Brady
13	Award Property Appraisal Contract	Mark Brady
14	Approve 2008 Multiline Best Practices Program	Mark Brady
15	Approve 2008 Workers Compensation Best Practices Program	Mark Brady
16	Set Date and Time for Closed Meeting to Discuss Pending or Reasonably Imminent Litigation	Lynn Lemon
17	Action on Litigation Matters	Kent Sundberg
18	Set Date and Time for Closed Meeting to Discuss Character, Professional Competence, Physical/Mental Health of an Individual	Lynn Lemon
19	Action on Personnel Matters	Lynn Lemon
20	Approve Reallocation of CEO Credit Line	Steve Wall
21	Ratification and Approval of Payments and Credit Card Transactions	Steve Wall
	Other Business	Lynn Lemon
	Schedule Next Meeting	Lynn Lemon
	Lunch Provided	Lounge

AFFIDAVIT OF LYNN LEMON

STATE OF UTAH)
:ss
COUNTY OF SALT LAKE)

Lynn Lemon, being duly sworn upon oath, deposes and says:

1. That the affiant has personal knowledge of the matters hereinafter referred to in this Affidavit.

2. That the Affiant, on or about the 13 day of December, 2007, presided over a meeting of the Utah Counties Insurance Pool Board of Trustees, an open and public meeting within the provisions of Chapter 4, Title 52, Utah Code Annotated, 1953, as amended.

3. That a quorum of the Utah Counties Insurance Pool Board of Trustees was present and at least two-thirds of the members present, voted to close the meeting pursuant to the provisions of Section 52-4-4, Utah Code Annotated, 1953, as amended, for the purpose of discussing the character, professional competence, or physical or mental health of an individual.

4. That the affiant was present throughout the meeting and, pursuant to the provisions of Section 52-4-7.5, the affiant does hereby affirm that the sole purpose for closing the meeting was to discuss the character, professional competence, or physical or mental health of an individual or individuals.

FURTHER, Affiant saith not.

DATED this 13 day of December, 2007.

M. Lynn Lemon
LYNN LEMON, President
Utah Counties Insurance Pool

On the 13 day of December 2007, personally appeared before me Lynn Lemon, who, after being by me duly sworn, deposed and said that the information contained in the above and foregoing Affidavit is true and correct.

NOTARY PUBLIC
SONYA WHITE
6900 S. 900 E. Ste. 230
Midvale, UT 84047
My Commission Expires: April 18, 2010
State of Utah

Sonya White
NOTARY PUBLIC

Residing at: Midvale, UT

My Commission Expires: 18 April 2010

Utah Counties Insurance Pool
Supporting Your Goals Since 1992

BOARD OF TRUSTEES MEETING

MINUTES

December 13, 2007, 9:00 a.m.
Red Cliffs Lodge, Moab, UT

BOARD MEMBERS PRESENT	Lynn Lemon, *President*, Cache County Executive Kay Blackwell, *Vice President*, Piute County Commissioner Steve Wall, *Secretary-Treasurer*, Sevier County Clerk-Auditor Bruce Adams, San Juan County Commissioner Ken Bischoff, Weber County Commissioner Brad Dee, Weber County Human Resources Director Jerry Hess, Davis County Deputy Attorney Jim Nyland, Grand County Sheriff Wayne Smith, Iron County Commissioner Kent Sundberg, Utah County Deputy Attorney Steve White, Utah County Commissioner
BOARD MEMBERS ABSENT	Jim Eardley, Washington County Commissioner Karla Johnson, Kane County Clerk-Auditor
OTHERS PRESENT	Mark Brady, Interim Chief Executive Officer Sonya White, Manager of Administration

Call to Order

Lynn Lemon called this meeting of the Utah Counties Insurance Pool Board of Trustees to order at 9:00 a.m. on December 13, 2007 and welcomed those in attendance.

Review of Board Members Absent

Jim Eardley and Karla Johnson requested to be excused from this meeting due to a prior meeting commitment. Ken Bischoff made a motion to excuse Jim Eardley and Karla Johnson from this meeting. Steve Wall seconded the motion, which passed unanimously.

Approval of November 15, 2007 Meeting Minutes

The minutes of the Board of Trustees meeting held November 15, 2007 were previously sent to the Board of Trustees for review. Steve Wall requested that the minutes be corrected as follows: 1) page three, **Set Date and Time for Closed Meeting**, should list all Board Members attending the closed session and then list those Board Members excused during discussions of claims involving their county; and 2) page three, **Other Business**, should read: *Bill Cox, Outgoing President of the Utah Association of Counties (UAC), thanked the Board for inviting him to participate in its meetings and said that UAC would continue to support UCIP.* Steve Wall made a motion to approve the November 15 meeting minutes as corrected. Steve White seconded the motion, which passed unanimously.

Annual Membership Meeting Review

All Member Counties were represented at the Annual Membership Meeting held December 6, 2007 with a total of 70 attendees. Business was conducted as set forth by the Bylaws.

CEO Search Committee Report

Kent Sundberg reported that 15 resumes have been received for the Chief Executive Officer Position. The closing date is December 15. The Search Committee will review the resumes and conduct telephonic interviews with those individuals best qualified. In-person interviews will be held with the Board at its January meeting.

Interim Chief Executive Officer's Report

Mark Brady reported that Rick Henrie is available and will accept the position of Project Manager for the new Utah Counties Insurance Pool building. The Building Committee will meet to hire an architect. The anticipated completion of the building will be spring of 2009.

Review of Health Reimbursement Arrangement Policy

At its November meeting, the Board had concerns regarding Health Reimbursement Arrangement (HRA) disbursements. UCIP has no written policy regarding the balance held for each employee. Mark Brady provided the Board answers to the questions: 1) May disbursement be made through a HRA for non-qualified medical expenses; and 2) May the account balance be cashed out to the employee upon termination from employment (see attachment #1). Mark will draft revisions to the Employment Policies and Procedures Manual, regarding HRA Disbursements, for the Board's review.

Approve 2008 Revised Premium Contribution for Weber County

Due to concerns raised at the November Board Meeting, staff requested that By The Numbers Actuarial Consulting rate Weber County separate from the Pool and use data from 2004-2007 (no prior carrier data). The analysis showed that Weber County's premium calculation is subsidizing the Pool approximately $100,000. Mark Brady and Sonya White met with Brad Dee and Dave Wilson to review the analysis. Staff recommends that Weber County's 2007 Workers' Compensation premium not be increased in 2008. For the 2009 policy year, staff will work closely with the actuaries to re-evaluate the entire rating system for all member counties and inconsistencies in payroll classifications. Brad Dee made a motion to accept the premium contribution as recommended. Ken Bischoff seconded the motion, which passed unanimously.

Elect Officers

Kay Blackwell made a motion to reappoint the officers currently serving: Lynn Lemon, President; Kay Blackwell, Vice President; and Steve Wall, Secretary-Treasurer. Ken Bischoff seconded the motion, which passed unanimously.

Set Date, Time and Place of Regular Meetings for 2008

Steve White made a motion to set the date, time and place of tentative regular meetings for 2008 as outlined and discussed (see attachment #2). Ken Bischoff seconded the motion, which passed unanimously.

Recess for Public Hearing on 2008 UCIP Budgets

Steve White made a motion for the Board of Trustees to recess at 10:00 a.m. for a scheduled Public Hearing to review the Utah Counties Insurance Pool's 2008 Budgets. Wayne Smith seconded the motion, which passed unanimously. No one came forward to speak at the Public Hearing. There were no questions or concerns from the Board. Steve White made a motion to close the public hearing. Wayne Smith seconded the motion, which passed unanimously.

Adopt 2008 Budgets

The Board reviewed proposed changes to the tentative 2008 Budgets (see attachments #3-6), which included expenses associated with the new building and a decrease in workers' compensation premiums (Weber County's reallocation). Steve White made a motion to approve the 2008 Budgets as proposed. Steve Wall seconded the motion, which passed unanimously.

Set Date and Time for Closed Meeting

Kay Blackwell made a motion to set the date and time for closed meeting to discuss character, professional competence, and/or physical/mental health of an individual for December 13, 2007 at 10:17 a.m. Kent Sundberg seconded the motion, which passed unanimously. Board Members present during the closed meeting were: Lynn Lemon, Kay Blackwell, Steve Wall, Bruce Adams, Ken Bischoff, Brad Dee, Jerry Hess, Jim Nyland, Wayne Smith, Kent Sundberg, and Steve White. Staff present: Mark Brady.

Action on Personnel Matters

The Board directed the Personnel Committee to review UCIP employee benefits.

Approve Revised Board Travel Policy

Mark Brady provided the Board with proposed changes to the Board Travel Policy (see attachment #7). Steve White made a motion to approve the amended Board Travel Policy to include up to two travel days for Board Members to attend out-of-state training and $75.00 per day per diem. Kent Sundberg seconded the motion, which passed 10-1, Jerry Hess voted against the motion.

Approve Amended 2007 Budgets

The Board reviewed proposed changes to the 2007 Budgets (see attachments #8-11), which include the land purchase, a decrease in workers' compensation premiums (Emery County left the Pool) and a breakdown of staff medical expenses. Steve White made a motion to approve the revised 2007 Budgets. Ken Bischoff seconded the motion, which passed unanimously.

Approve 2008 Coverage Agreement

The final amendments to the 2008 Coverage Agreement have been made by the Coverage Agreement Committee and reviewed with the Board (see attachment #12). Ken Bischoff made a motion to approve the 2008 Coverage Agreement as presented. Kay Blackwell seconded the motion, which passed unanimously.

Approve 2008 Broker Agreement

The Board reviewed the Agreement for Services entered into by the Utah Counties Insurance Pool and Arthur J. Gallagher & Co. (see attachment #13). Steve White made a motion to approve the Agreement and Services as outlined in Exhibit A. Ken Bischoff seconded the motion, which passed unanimously.

Award Property Appraisal Contract

Six companies responded to the request for proposals to provide property valuation services to the UCIP member counties. A summary of the services and costs was reviewed by the Board along with sample reports that each company would provide on each property valuated (see attachment #14). Ken Bischoff made a motion to award the Property Appraisal Contract to RCI Appraisal Company. Wayne Smith seconded the motion, which passed unanimously. The Board directed Mark Brady to draft the contract for approval.

Approve 2008 Multiline Best Practices Program

The Board reviewed the changes to the 2008 Multiline Best Practices Program (see attachment #15). Jim Nyland made a motion to approve the 2008 Multiline Best Practices Program as presented. Jerry Hess seconded the motion, which passed unanimously.

Approve 2008 Workers' Compensation Best Practices Program

The Board reviewed the changes to the 2008 Workers' Compensation Best Practices Program (see attachment #16). Jim Nyland made a motion to approve the 2008 Workers' Compensation Best Practices Program as presented. Jerry Hess seconded the motion, which passed unanimously.

Set Date and Time for Closed Meeting

Steve White made a motion to strike Item 16, Set Date and Time for Closed Meeting to Discuss Pending or Reasonably Imminent Litigation, from the agenda. Wayne Smith seconded the motion, which passed unanimously.

Action on Litigation Matters

Steve White made a motion to strike Item 17, Action on Litigation Matters, from the agenda. Wayne Smith seconded the motion, which passed unanimously.

Approve Reallocation of CEO Credit Line

The credit line on the UCIP bankcard, issued to Lester Nixon as the CEO, is $10,000. Wells Fargo can reallocate that line of credit to Mark Brady's bankcard that currently has a $5,000 credit line. Steve Wall made a motion to approve the reallocation of the credit line from the CEO issued bankcard to the bankcard issued to Mark Brady. Steve White seconded the motion, which passed unanimously.

Ratification and Approval of Payments and Credit Card Transactions

Steve Wall reviewed the payments made, payments to be made (see attachment #17) and credit card transactions with the Board. Steve Wall made a motion to approve the payments made, payments to be made and credit card transactions. Steve White seconded the motion, which passed unanimously.

Other Business

At the next Board meeting, Mark Brady would like to discuss the structure of the Employee Benefits Pool. There are many entities that are successfully running small pools that UCIP can emulate.

The next meeting of the Board of Trustees is scheduled for January 17, 2008, 10:00 a.m. in Provo.

Approved on this 17th day of January 2008

Steve C Wall

Steve Wall, UCIP Secretary-Treasurer

UTAH COUNTIES INSURANCE POOL

Multiline Claims Report

All Years as of 11/30/07

County	Number Claims		Total Incurred By Year																
	Open	Closed	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	Total
Beaver	3	90	1,454	2,972	7,397	7,953	30,644	15,356	11,783	28,952	10,862	26,351	5,863	6,906	25,534	13,157	3,031	3,398	201,614
Box Elder	6	253	7,960	153,460	53,712	51,568	11,367	23,292	10,189	3,262	115,023	48,523	269,895	117,684	23,921	593,955	78,789	65,462	1,628,063
Cache	8	297	223,764	274,008	140,866	28,527	81,914	35,366	16,318	17,547	93,369	256,513	62,267	59,260	128,683	231,952	58,725	38,544	1,747,623
Carbon	0	74	0	0	0	0	0	0	121,825	30,953	2,389	355,226	22,243	18,193	6,189	21,899	13,818	20,523	613,258
Daggett	2	21	0	0	0	0	0	0	0	0	2,337	0	23,500	9,680	57,189	35,197	2,221	618	130,742
Davis	6	720	73,363	256,424	221,691	111,543	243,774	382,198	71,179	116,748	62,674	155,983	134,045	168,378	164,241	59,436	110,605	22,894	2,355,176
Duchesne	5	181	22,926	76,176	20,774	24,684	13,122	41,632	7,319	77,929	0	49,719	41,242	665,245	33,128	32,051	70,038	19,433	1,195,418
Emery	1	120	82,379	32,961	83,281	8,032	29,143	50,376	23,305	7,079	6,044	6,793	26,737	175,526	24,172	10,880	771	52,626	620,104
Garfield	3	43	5,000	938	2,477	33,445	10,104	0	9,873	0	295	40,000	14,785	11,963	11,640	20,267	7,409	0	168,197
Grand	1	127	6,812	43,012	2,938	2,947	60,804	714	24,782	19,438	38,160	21,713	2,336	443,733	8,620	2,419	16,252	10,724	705,403
Iron	10	163	911	289,361	128,551	14,643	2,917	8,793	96,256	4,339	19,653	69,944	95,048	36,332	18,121	38,571	7,470	199,725	1,030,636
Juab	2	67	0	32,718	67,707	5,631	22,838	17,236	172,902	5,501	16,155	33,471	14,661	140	573	11,497	15,439	18,453	434,921
Kane	1	74	0	0	7,777	6,992	4,493	0	135,261	4,143	22,024	14,790	28,992	22,578	16,137	15,128	20,115	3,134	301,563
Millard	5	156	0	2,669	21,738	90,130	40,832	8,821	99,179	22,767	42,468	10,134	34,836	21,170	29,974	19,850	5,949	7,688	458,205
Morgan	2	23	0	0	0	0	0	0	0	0	0	0	0	0	40,485	880	5,539	10,377	57,281
Piute	1	4	0	0	0	0	7,174	0	0	0	0	6,875	14,293	0	0	0	0	0	28,341
Rich	2	21	777	800	1,630	5,788	1,947	0	10,407	335,291	849	0	480	0	675	4,437	4,752	1,800	369,633
San Juan	3	168	52,355	21,010	8,957	58,771	19,226	5,522	94,754	40,475	27,928	40,922	4,017	58,622	482,415	28,836	7,485	28,561	979,857
Sanpete	4	121	79,147	15,711	17,474	112,877	5,299	1,776	2,075	28,068	32,904	17,424	21,217	4,355	1,006	14,357	8,575	10,769	373,034
Sevier	7	114	7,604	8,879	22,863	10,814	2,837	14,415	16,907	1,530	14,861	2,434	218,031	6,976	70,960	26,764	263,167	34,934	723,978
Tooele	3	144	42,882	215,726	75,689	29,067	0	0	0	0	0	0	0	0	37,967	261,371	24,344	50,059	737,105
Uintah	4	224	185,199	39,623	202,953	46,706	61,641	84,256	40,240	61,638	6,349	91,090	300,719	99,726	75,099	53,769	36,821	10,188	1,396,017
Utah	21	647	154,286	125,687	191,225	152,602	134,502	216,008	266,916	104,271	105,589	315,290	26,186	205,092	318,739	407,736	442,073	24,271	3,190,471
Wasatch	3	130	15,946	17,620	160,236	53,121	74,388	320,614	3,649	181,369	14,758	32,988	213,674	49,485	68,965	61,062	5,375	3,809	1,277,058
Washington	18	342	165,231	64,911	112,514	53,944	41,792	7,024	182,097	171,882	14,761	53,525	52,771	489,528	120,346	78,465	31,129	119,938	1,759,857
Wayne	1	17	1,202	0	202	0	23,831	569	23,849	0	0	0	50,067	644	0	623	14,592	3,200	118,780
Weber	12	475	0	0	0	0	0	0	39,412	437,887	512,219	513,378	67,585	229,908	473,861	46,855	183,639	47,767	2,552,511
UCIP	0	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	32,920	0	32,920
Bear River HD	0	2	0	0	0	0	0	0	0	0	0	0	0	0	1,692	0	32,385	4,470	38,547
Central HD	0	3	0	0	0	0	0	0	0	0	0	0	0	3,312	0	0	0	0	3,312
Southeast HD	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Southwest HD	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tooele HD	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
TriCounty HD	0	2	0	0	0	0	0	0	0	0	0	0	0	0	0	16,164	0	0	16,164
Wasatch HD	0	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	5,467	0	5,467
Weber-Morgan HD	0	7	0	0	0	0	0	0	0	0	0	0	0	0	978	2,106	0	8,695	11,780
Total	**134**	**4,834**	**1,129,196**	**1,674,666**	**1,552,653**	**909,785**	**924,590**	**1,233,969**	**1,480,477**	**1,701,071**	**1,161,672**	**2,163,085**	**1,745,490**	**2,904,436**	**2,241,310**	**2,109,684**	**1,508,894**	**822,060**	**25,263,037**

UTAH COUNTIES INSURANCE POOL

Multiline Claims Report

All Years as of 11/30/07

County	Premiums By Year																	Loss Ratio
	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	Total	
Beaver	52,448	59,488	62,415	58,398	59,350	57,972	60,076	62,378	65,378	69,954	68,196	70,907	70,907	60,785	61,521	70,741	1,010,913	18%
Box Elder	147,397	154,421	161,435	171,728	205,051	199,334	192,759	173,386	169,078	167,505	164,987	160,800	163,471	164,995	173,314	192,697	2,762,358	54%
Cache	141,388	148,126	155,132	182,941	217,715	222,812	217,311	201,590	194,768	194,552	187,070	198,194	211,900	198,563	203,591	226,738	3,102,391	52%
Carbon	0	0	0	0	0	0	19,538	78,156	77,154	82,555	95,953	111,413	119,539	137,757	139,908	156,901	1,018,874	55%
Daggett	0	0	0	0	0	0	0	0	39,500	36,735	36,653	41,250	41,793	40,545	41,036	47,186	324,698	37%
Davis	203,457	213,153	222,835	258,907	281,131	301,205	314,277	323,357	345,992	370,211	431,197	430,230	430,230	367,700	372,150	428,524	5,294,556	41%
Duchesne	89,256	93,510	97,757	91,464	95,455	98,610	99,079	99,203	104,173	111,465	114,153	94,179	119,029	119,255	120,698	127,919	1,675,205	65%
Emery	180,429	189,028	197,613	223,434	227,427	218,543	207,432	190,885	177,523	165,096	158,320	163,980	163,980	158,062	159,975	168,105	2,949,832	19%
Garfield	47,724	49,998	52,269	59,711	64,768	69,109	66,532	62,825	64,368	64,364	64,670	68,171	68,171	59,922	60,647	70,186	993,435	16%
Grand	74,960	78,532	82,099	86,330	87,925	93,663	92,749	86,681	83,415	81,599	81,159	92,354	92,354	91,290	95,233	104,632	1,404,975	46%
Iron	101,817	106,669	111,514	130,435	168,363	166,260	159,345	147,452	143,039	140,837	138,724	138,399	151,767	153,363	155,218	178,631	2,291,833	41%
Juab		7,091	66,963	76,026	82,413	87,377	86,154	82,601	88,383	94,570	103,685	115,543	121,785	107,247	108,545	113,960	1,342,344	30%
Kane	30,904	65,070	69,654	65,171	66,234	64,211	61,361	55,592	58,795	62,911	68,292	75,166	80,309	74,072	74,969	86,204	1,058,916	26%
Millard	0	93,012	97,237	90,977	92,461	94,236	97,684	98,702	105,566	112,956	129,444	145,870	145,870	138,163	139,835	162,667	1,744,681	24%
Morgan	0	0	0	0	0	0	0	0	0	0	0	55,504	55,504	48,361	48,946	51,388	259,704	20%
Piute	13,802	14,460	15,116	14,144	14,375	15,436	16,688	17,502	18,727	20,038	21,479	24,950	24,950	22,232	22,501	25,873	302,272	9%
Rich	35,000	36,668	38,333	35,866	36,451	38,797	38,492	36,229	35,251	37,073	36,931	42,009	44,138	44,226	44,761	46,994	627,219	54%
San Juan	85,264	89,327	93,384	106,680	108,595	115,861	120,895	126,700	133,907	143,280	149,915	165,655	165,655	149,487	153,145	163,945	2,071,695	43%
Sanpete	72,363	75,812	79,255	90,537	101,226	97,316	92,364	86,520	83,655	80,766	79,315	82,776	82,776	61,977	62,727	65,855	1,295,239	26%
Sevier	70,103	73,444	76,780	71,836	73,007	79,236	74,564	71,331	70,543	73,361	74,030	81,720	84,987	83,927	84,943	99,848	1,243,660	53%
Tooele	161,445	169,139	176,821	203,375	0	0	0	0	0	0	0	0	182,679	182,679	203,102	236,094	1,515,334	45%
Uintah	95,690	100,250	104,804	124,631	161,373	172,929	181,084	190,368	182,821	189,386	184,522	184,482	184,482	187,388	198,815	224,336	2,667,361	48%
Utah	183,749	197,906	207,163	238,272	274,562	303,934	317,837	323,894	346,567	370,827	414,951	466,001	490,563	442,324	447,677	497,106	5,523,333	53%
Wasatch	73,708	77,242	80,750	91,302	108,024	116,718	122,586	126,649	125,797	134,603	158,244	178,120	178,120	197,895	200,290	210,152	2,180,200	54%
Washington	124,196	130,115	136,025	158,044	193,030	195,913	201,767	180,979	176,172	176,543	183,409	234,403	241,739	230,845	233,638	272,329	3,069,146	53%
Wayne	24,441	33,623	35,549	33,261	33,803	36,176	37,696	39,475	40,968	41,209	39,014	40,448	42,293	40,408	40,897	43,313	602,575	18%
Weber	0	0	0	0	0	0	131,874	219,831	235,219	251,684	392,513	451,062	451,062	518,721	456,521	491,216	3,599,703	65%
UCIP	0	0	0	0	0	0	0	0	0	0	0	973	1,420	5,116	5,178	5,436	18,123	167%
Bear River HD	0	0	0	0	0	0	0	0	0	0	0	8,979	17,957	17,957	18,674	21,473	85,040	42%
Central HD	0	0	0	0	0	0	0	0	0	0	0	5,393	10,785	10,785	10,916	12,551	50,430	6%
Southeast HD	0	0	0	0	0	0	0	0	0	0	0	6,272	12,544	12,544	12,696	13,418	57,474	0%
Southwest HD	0	0	0	0	0	0	0	0	0	0	0	7,600	15,200	15,200	15,384	17,690	71,074	0%
Tooele HD	0	0	0	0	0	0	0	0	0	0	0	2,934	5,868	5,868	5,939	6,829	27,438	0%
TriCounty HD	0	0	0	0	0	0	0	0	0	0	0	4,629	8,500	8,500	8,603	9,032	39,264	38%
Wasatch HD	0	0	0	0	0	0	0	0	0	0	0	1,683	3,366	3,366	3,407	3,917	15,739	32%
Weber-Morgan HD	0	0	0	0	0	0	0	0	0	0	0	7,405	14,810	14,810	14,989	17,236	69,250	16%
Total	**2,009,541**	**2,256,084**	**2,420,903**	**2,663,470**	**2,752,739**	**2,845,648**	**3,010,144**	**3,082,286**	**3,166,759**	**3,274,080**	**3,576,825**	**3,959,456**	**4,300,502**	**4,176,336**	**4,200,389**	**4,671,122**	**52,366,285**	**44%**

UTAH COUNTIES INSURANCE POOL
Multiline Claims Report
YTD as of 11/30/07

COUNTY	PREMIUM	NUMBER of CLAIMS YTD Open	Closed	TOTAL PAID	TOTAL RESERVES	TOTAL INCURRED	LOSS RATIO
Beaver	70,741	2	5	3,398	8,000	11,398	15%
Box Elder	192,697	2	8	65,463	34,429	99,363	47%
Cache	226,738	5	3	38,554	22,786	50,006	20%
Carbon	156,901	0	4	0	1,000	1,000	1%
Daggett	47,186	2	1	618	4,000	4,618	9%
Davis	428,524	1	18	22,894	11,000	33,894	7%
Duchesne	127,919	2	13	19,433	20,000	39,433	28%
Emery	168,105	1	5	52,626	887	53,513	29%
Garfield	70,186	1	0	0	1,000	1,000	1%
Grand	104,632	0	3	10,724	0	10,724	9%
Iron	178,631	7	7	130,085	105,983	236,068	121%
Juab	113,960	2	8	18,453	4,797	23,250	19%
Kane	86,204	0	3	3,134	0	3,134	3%
Millard	162,667	4	4	9,493	43,545	53,038	30%
Morgan	51,388	0	3	10,377	0	10,377	19%
Piute	25,873	0	0	0	0	0	0%
Rich	46,994	0	0	0	0	0	0%
San Juan	163,945	0	5	28,561	0	28,561	16%
Sanpete	65,855	2	4	10,770	14,881	24,083	34%
Sevier	99,848	1	2	42,350	22,650	65,000	60%
Tooele	236,094	1	15	50,059	25,000	75,059	29%
Uintah	224,336	1	7	10,188	6,000	13,350	5%
Utah	497,106	5	15	27,999	40,268	68,267	13%
Wasatch	210,152	0	4	3,809	0	3,809	2%
Washington	272,329	11	14	138,442	58,965	182,035	61%
Wayne	43,313	0	0	0	0	0	0%
Weber	491,216	5	27	48,150	84,720	81,501	15%
UCIP	5,436	0	0	0	0	0	0%
Bear River HD	21,473	0	1	0	0	0	0%
Central HD	12,551	0	0	0	0	0	0%
Southeast HD	13,418	0	0	0	0	0	0%
Southwest HD	17,690	0	0	0	0	0	0%
Tooele HD	6,829	0	0	0	0	0	0%
Tri-County	9,032	0	0	0	0	0	0%
Wasatch HD	3,917	0	0	0	0	0	0%
Weber-Morgan	17,236	0	3	8,695	12,410	21,105	112%
TOTALS	$4,671,122	55	182	754,275	522,321	1,276,595	25%

Multiline Budget

UTAH COUNTIES INSURANCE POOL

	2007	TENTATIVE 2008	PROPOSED 2008
REVENUE			
Premiums Written	4,656,499	5,137,727	5,137,727
Risk Management Program Credit	-160,000	-180,000	-180,000
Investment Income	510,000	510,000	510,000
Bonds	0	0	1,675,000
TOTAL REVENUE	5,006,499	5,467,727	7,142,727
LOSSES AND LOSS EXPENSES			
Prior Year Losses	2,024,221	2,231,400	2,112,477
Current Year Losses	800,000	937,311	900,000
Reinsurance	1,069,153	1,153,699	1,238,245
TOTAL LOSS EXPENSES	3,893,374	4,322,410	4,250,722
ADMINISTRATION EXPENSES			
Accounting	10,000	10,000	10,000
Actuarial Analysis	8,500	8,500	8,500
Capitalization Costs - CRL	0	0	0
Building	0	0	1,675,000
TOTAL ADMINISTRATION EXPENSES	18,500	18,500	1,693,500
TRANSFER TO ADMINISTRATION BUDGET	1,094,625	1,126,817	1,198,505
TOTAL EXPENSES AND TRANSFERS	5,006,499	5,467,727	7,142,727

Workers' Compensation Budget

UTAH COUNTIES INSURANCE POOL

	2007	TENTATIVE 2008	PROPOSED 2008
REVENUE			
Premiums Written	2,445,431	2,540,861	2,519,171
Loss Control Program Credit	-50,000	-51,000	-51,000
Investment Income	55,000	55,000	55,000
TOTAL REVENUE	2,450,431	2,544,861	2,523,171
LOSSES AND LOSS EXPENSES			
Prior Year Losses	1,361,667	1,428,546	1,390,040
Current Year Losses	300,000	300,000	300,000
Reinsurance	395,000	445,000	445,000
TOTAL LOSS EXPENSES	2,086,667	2,173,546	2,135,040
ADMINISTRATION EXPENSES			
Accounting	7,500	7,500	7,500
Actuarial Analysis	8,500	8,500	8,500
Capitalization Costs - CRL	0	0	0
Consultant	21,000	21,000	21,000
Self-Insurer's Tax	70,000	70,000	70,000
TOTAL ADMINISTRATION EXPENSES	107,000	107,000	107,000
TRANSFER TO ADMINISTRATION BUDGET	256,764	264,315	281,131
TOTAL EXPENSES AND TRANSFERS	2,450,431	2,544,861	2,523,171

Employee Benefits Budget

UTAH COUNTIES INSURANCE POOL

	2007	TENTATIVE 2008	PROPOSED 2008
REVENUE			
Premiums Written	7,200,000	6,811,500	6,815,945
Program Management Fees	50,000	50,000	50,000
Investment Income	35,000	35,000	35,000
TOTAL REVENUE	7,285,000	6,896,500	6,900,945
EXPENSES			
Accounting	2,000	2,000	2,000
Audit	2,000	2,000	2,000
Premiums Paid to OptiCare	40,000	50,500	50,500
Premiums Paid to PEHP	7,160,000	6,752,000	6,752,000
TOTAL EXPENSES	7,204,000	6,806,500	6,806,500
TRANSFER TO ADMINISTRATION BUDGET	81,000	90,000	94,445
TRANSFER TO ADMINISTRATION BUDGET	7,285,000	6,896,500	6,900,945

Administration Budget

UTAH COUNTIES INSURANCE POOL

TRANSFERS	2007	TENTATIVE 2008	PROPOSED 2008
Employee Benefits	81,000	90,000	94,445
Multiline	1,094,625	1,126,817	1,198,505
Workers' Compensation	256,764	264,315	281,131
TOTAL TRANSFERS	1,432,389	1,481,132	1,574,081
ADMINISTRATION EXPENSES			
Automobile Expense	9,500	40,000	40,000
Automobile Reserve	25,000	0	0
Bank Charges	300	300	300
Board Expense	45,000	50,000	75,000
Building Debt Service	0	0	62,000
Building Lease Purchase	70,000	70,000	70,000
Copying Costs	6,000	6,500	6,500
Depreciation	75,000	75,000	75,000
Dues / Subscriptions	6,000	6,500	6,500
Exhibiting & Sponsorship	17,000	10,000	10,000
Fees & Licensing	1,000	1,000	1,000
Incentives	5,000	5,000	5,000
Information Technology	85,000	40,000	40,000
Land Use Hotline Program	15,000	10,000	10,000
Lobbying & Legislative Tracking	15,000	10,000	10,000
Loss Control / Training	55,000	70,000	70,000
Office Equipment	7,000	7,000	7,000
Office Insurance	5,600	8,000	8,000
Office Supplies	7,500	7,500	7,500
Policy Placement	0	25,000	25,000
Postage	4,000	5,000	5,000
Printing	2,500	5,000	5,000
Professional Fees	35,000	65,000	65,000
Property Placement	60,000	0	0
Staff Expenses	40,000	45,000	45,000
Staff Salaries	549,043	576,496	576,495
Staff Retirement	134,131	141,184	141,184
Staff Payroll Expense	42,002	44,102	44,102
Staff Medical Insurance	109,814	150,051	0
Staff Medical HRA	0	0	7,400
Staff Medical, Dental, Vision	0	0	145,000
Staff Medical Long Term Disability	0	0	3,600
Telephone	6,000	7,500	7,500
TOTAL ADMINISTRATION	1,432,389	1,481,132	1,574,081

UTAH COUNTIES INSURANCE PROGRAM
WORKERS COMPENSATION

Account: **Weber County**

A. ADJUSTED LOSSES AND PAYROLL

Policy Period	Incurred Losses as of 8/31/2007	Development, Benefit Level, and Trend Factor	Adjusted Losses	Payroll (100)	Payroll Trend Factor	Adjusted Payroll (100)
7/1/02-03	58,715	1.636	96,058	296,058	1.235	365,632
7/1/03-04	93,332	1.569	146,438	301,796	1.211	365,475
7/1-12/31/04	29,479	1.526	44,985	154,715	1.181	182,718
1/1-12/31/05	161,797	1.483	239,945	315,930	1.161	366,795
1/1-12/31/06	132,391	1.531	202,691	312,392	1.101	343,944
	475,714		730,117	1,380,891		1,624,564

B. SELECTED PURE LOSS RATE

Period	Total Adjusted Losses	Total Adjusted Payroll (100)	Pure Loss Rate per $100 Payroll	Expected Losses Based on Loss Costs	Credibility	Credibility Weighted Pure Loss Rate
2002-2006	$730,117	$1,624,564	$0.45	$1.10	0.390	$0.85

C. PROJECTED PREMIUM FOR 1/1-12/31/08

Level	Credibility Weighted Pure Loss Rate	Projected Payroll (100)	Projected Losses	Estimated Expense Ratio	Indicated Premium
Low	$0.45	$289,787	$130,000	0.215	$170,000
Expected	0.85		250,000		320,000
High	1.10		320,000		410,000

2008 Workers Compensation Premium Contribution Scenarios

	Effective Date	WCF 2003 Premium	2004 Premium	UCIP 2005 Premium	2006 Premium	2007 Premium	2008 Premium	2006 Exp Mod	2007 Exp Mod	2008 Exp Mod	EM .00-.70 Increase 5%	EM .71-.80 Increase 7%	EM .81-1.00 Increase 8%	EM 1.01-1.10 Increase 9%	EM 1.11> Increase 10%	Difference	Estimated Standard
Beaver							45,728			0.74						0	
Box Elder							120,065			1.04						0	
Cache	7/1/2004	95,698	69,119	96,747	115,129	139,306	150,450	1.00	1.13	1.00			150,450			11,144	
Carbon	1/1/2004	127,032	90,781	90,781	118,015	141,618	154,364	1.81	1.01	1.04				154,364		12,746	
Daggett	1/1/2004	22,071	13,232	23,010	26,922	31,768	33,991	0.85	0.78	0.80		33,991				2,224	
Davis							374,945			1.10						0	
Duchesne	1/1/2004	61,982	35,820	49,837	62,296	74,133	80,063	1.06	0.88	0.84			80,063			5,931	
Garfield	1/1/2004	35,206	22,047	27,654	32,355	38,503	41,583	0.85	0.95	0.94			41,583			3,080	
Grand	1/1/2004	41,847	25,504	34,619	40,504	47,795	51,619	0.80	0.94	0.92			51,619			3,824	
Iron	1/1/2004	101,960	62,704	74,232	88,336	106,003	114,484	1.01	1.03	0.94			114,484			8,480	
Juab	1/1/2004	33,078	22,338	22,338	26,135	31,624	34,786	0.87	1.45	1.28					34,786	3,162	
Kane	7/1/2004	26,021	21,094	26,694	31,232	37,166	40,139	0.83	0.96	0.85			40,139			2,973	
Millard	1/1/2004	89,892	54,271	79,191	92,653	110,258	119,078	0.85	0.83	0.93			119,078			8,821	
Morgan	1/1/2004	29,618	14,966	19,479	23,180	28,048	30,292	0.90	1.33	0.92			30,292			2,244	
Piute	2/1/2004		4,145	5,678	6,757	8,041	8,684	0.91	0.87	0.84			8,684			643	
Rich	2/1/2004	7,700	4,457	9,129	11,411	13,808	15,188	1.12	1.41	1.48					15,188	1,381	
San Juan	1/1/2004	59,028	26,820	49,540	61,925	74,929	80,924	1.21	1.42	0.89			80,924			5,994	
Sanpete	1/1/2004	34,987	21,096	21,183	27,538	33,321	36,320	1.35	1.24	1.09				36,320		2,999	
Sevier	1/1/2004	25,537	21,791	24,491	31,838	38,206	41,644	1.34	1.10	1.04				41,644		3,439	
Summit	1/1/2005	128,816		83,243	97,394	114,925	122,970	0.71	0.70	0.77		122,970				8,045	
Tooele	1/1/2005	131,353		97,983	114,640	136,422	145,971	0.69	0.90	0.77		145,971				9,550	
Uintah	1/1/2004	92,993	80,020	93,978	117,473	139,792	153,772	1.04	0.91	1.30					153,772	13,979	
Utah	4/1/2004	176,365	169,133	187,031	218,826	258,215	276,290	0.87	0.79	0.75		276,290				18,075	
Wasatch	1/1/2005	64,742		83,715	97,947	115,577	123,667	0.72	0.70	0.87		123,667				8,090	
Washington	6/1/2006	134,143			69,632	119,368	125,336	0.97	0.69	0.61	125,336					5,968	
Wayne	1/1/2004	8,239	5,719	5,719	6,691	8,096	8,906	0.89	1.32	1.17					8,906	810	
Weber	6/1/2004	389,520	305,651	370,776	433,808	433,808	455,498	0.61	0.69	0.69	455,498					21,690	
UCIP	1/1/2004	1,278	376	376	447	532	575	0.99	0.99	0.98			575			43	
Wasatch Mental He	7/1/2005			24,078	48,156	56,824	62,506	0.76	0.72	1.35					62,506	5,682	
Bear River Health	7/1/2006				14,840	29,681	31,759	0.70	0.70	0.80		31,759				2,078	
Total			1,071,084	1,601,502	2,016,082	2,367,766	3,081,599						2,540,861			173,094	

ANNUAL NOTICE OF REGULAR MEETING SCHEDULE OF THE BOARD OF TRUSTEES OF THE UTAH COUNTIES INSURANCE POOL

PUBLIC NOTICE is hereby given that the 2008 Annual Meeting schedule of the Board of Trustees of the Utah Counties Insurance Pool is as follows:

Regular meetings of the Board of Trustees of the Utah Counties Insurance Pool will be held on the dates, at the times and at the member counties (specific location address to be announced) listed below unless changed by action of a quorum of the Board of Trustees of the Utah Counties Insurance Pool.

TENTATIVE REGULAR MEETING DATES FOR 2008

January 17, 10:00 a.m. Utah County
February 14, 12:00 p.m., Davis County
April 18, 12:00 p.m., Salt Lake County
June 6, 12:00 p.m., Weber County
August 11, 6:00 p.m., Iron County
October 16, 10:00 a.m., Grand County
November 13, 6:00 p.m., Washington County
December 11, 10:00 a.m., Sevier County

A regular meeting may be canceled without notice by action of a quorum of the Board of Trustees. When, because of unforeseen circumstances, it is necessary for the Board of Trustees to hold an emergency meeting to consider matters of an emergency or urgent nature, the best notice practicable shall be given. No such emergency meeting of the Board of Trustees shall be held unless an attempt has been made to notify all of the members of the Board of Trustees and there is a majority vote in the affirmative to hold the meeting.

All regular meetings of the Board of Trustees shall be open to the public unless closed by the Board of Trustees in the manner described in §52-4-4, Utah Code Annotated, 1953 as amended, and, for a purpose described in §52-4-5, Utah Code Annotated, 1953 as amended.

ADOPTED AND APPROVED THIS 13 DAY OF December, 2007.

BOARD OF TRUSTEES,
UTAH COUNTIES INSURANCE POOL

M. Lynn Lemon

M. Lynn Lemon, President

agrip

Spring Conference
March 17-19, 2008
Hyatt Regency
Phoenix, Arizona

AGRiP/CAJPA Joint Conference
September 17-19, 2008
South Lake Tahoe, Nevada

AGRiP Governance & Leadership Conference
October 27-29, 2008
Sheraton New Orleans
New Orleans, Louisiana

RIMS
2008
San Diego
April 27 - May 1

2008 ANAHEIM

June 1-4, 2008
Anaheim, CA

JOINT POLICY
BOARD TRAVEL EXPENSES

Article 5, Section 11, of the UCIP Bylaws states: "To the extent permitted by law, Trustees may be reimbursed for expenses incurred in the performance of their duties, as authorized by the Board."

BOARD TRAVEL EXPENSES

Members of the UCIP Board of Trustees (Board) will be reimbursed for reasonable and approved expenses incurred in attending Board meetings and in otherwise carrying out their responsibilities. UCIP will reimburse Trustees for travel by private vehicle at the rate currently allowed by the Internal Revenue Service, as well as for lodging and meals at actual cost, within the guidelines for travel and expense reimbursement adopted by the State of Utah Department of Finance.

Trustees who miss more than one-third of a meeting or retreat must be excused by the Board of Trustees in order to be reimbursed for expenses.

Trustees may annually attend ~~two~~ one of the following out-of-state trainings: the AGRIP Spring Conference, RIMS Annual Convention, RIMS Technical Workshops, PRIMA National Conference, AGRIP Fall Governance Conference and the ARM Tech Biennial Conference. UCIP will directly pay training registration, airfare and ~~hotel expenses~~ lodging for the dates of the training and one travel day for Trustees arranging travel through the UCIP office. A second travel day may be allowed depending on the training schedule. Trustees will be paid $75.00 per diem for out-of-state meals and incidental expenses for each day of the training and travel day(s). Trustees will also be compensated for necessary transportation expenses between the airport and lodging. Receipts for ~~meals~~, airfare, lodging and necessary transportation, paid by the Trustee, ~~parking~~, ~~and other reimbursable expenses~~ are required for reimbursement. A written statement by the Trustee will be required in place of a lost receipt. The Board may also by resolution designate other training as appropriate and reimbursable for Trustees.

Expenses for spouses who accompany Trustees to UCIP meetings or to approved out-of-state training are the responsibility of the Trustee. UCIP will invoice Trustees for any spouse expenses paid by UCIP. ~~However, there will be no charge for spouses attending the UCIP Annual Membership meeting functions and at business meals hosted by the Chief Executive Officer.~~

TIMELINESS

Requests for reimbursement shall be submitted within 60 days of completion of trip.

Amendments Adopted 4/17/07

Multiline Budget

UTAH COUNTIES INSURANCE POOL

	2007	Proposed Amended 2007	Variance
REVENUE			
Premiums Written	4,656,499	4,669,922	13,423
Risk Management Program Credit	-160,000	-179,607	-19,607
Investment Income	510,000	510,000	0
TOTAL REVENUE	5,006,499	5,000,315	-6,184
LOSSES AND LOSS EXPENSES			
Prior Year Losses	2,024,221	1,340,025	-684,196
Current Year Losses	800,000	900,000	100,000
Reinsurance	1,069,153	1,048,957	-20,196
TOTAL LOSS EXPENSES	3,893,374	3,288,982	-604,392
ADMINISTRATION EXPENSES			
Accounting	10,000	10,000	0
Actuarial Analysis	8,500	8,500	0
Capitalization Costs - CRL	0	0	0
Land Purchase	0	567,193	567,193
TOTAL ADMINISTRATION EXPENSES	18,500	585,693	567,193
TRANSFER TO ADMINISTRATION BUDGET	1,094,625	1,125,640	31,015
TOTAL EXPENSES AND TRANSFERS	5,006,499	5,000,315	-6,184

Workers' Compensation Budget

UTAH COUNTIES INSURANCE POOL

	2007	Proposed Amended 2007	Variance
REVENUE			
Premiums Written	2,445,431	2,373,338	-72,093
Loss Control Program Credit	-50,000	-51,988	-1,988
Investment Income	55,000	55,000	0
TOTAL REVENUE	2,450,431	2,376,350	-74,081
LOSSES AND LOSS EXPENSES			
Prior Year Losses	1,361,667	1,276,102	-85,565
Current Year Losses	300,000	300,000	0
Reinsurance	395,000	430,466	35,466
Third Party Administrator	30,000	1,000	-29,000
TOTAL LOSS EXPENSES	2,086,667	2,007,568	-79,099
ADMINISTRATION EXPENSES			
Accounting	7,500	7,500	0
Actuarial Analysis	8,500	8,500	0
Capitalization Costs - CRL	0	0	0
Consultant	21,000	21,000	0
Self-Insurer's Bond	0	0	0
Self-Insurer's Tax	70,000	66,946	-3,054
TOTAL ADMINISTRATION EXPENSES	107,000	103,946	-3,054
TRANSFER TO ADMINISTRATION BUDGET	256,764	264,836	8,072
TOTAL EXPENSES AND TRANSFERS	2,450,431	2,376,350	-74,081

Employee Benefits Budget

UTAH COUNTIES INSURANCE POOL

	2007	Proposed Amended 2007	Variance
REVENUE			
Premiums Written	7,200,000	6,968,000	-232,000
Program Management Fees	50,000	40,000	-10,000
Investment Income	35,000	35,000	0
TOTAL REVENUE	7,285,000	7,043,000	-242,000
BENEFITS EXPENSES			
Accounting	2,000	2,000	0
Audit	2,000	2,000	0
Marketing	0	0	0
Premiums Paid to OptiCare	40,000	53,000	13,000
Premiums Paid to PEHP	7,160,000	6,915,000	-245,000
TOTAL BENEFITS EXPENSES	7,204,000	6,972,000	-232,000
TRANSFER TO ADMINISTRATION BUDGET	81,000	71,000	-10,000
TOTAL EXPENSES AND TRANSFERS	7,285,000	7,043,000	-242,000

Administration Budget

UTAH COUNTIES INSURANCE POOL

	2007	Proposed Amended 2007	Variance
TRANSFERS			
Employee Benefits	81,000	71,000	-10,000
Multiline	1,094,625	1,125,640	31,015
Workers' Compensation	256,764	264,836	8,072
TOTAL TRANSFERS	1,432,389	1,461,476	29,087
ADMINISTRATION EXPENSES			
Automobile Expense	9,500	16,000	6,500
Automobile Reserve	25,000	0	-25,000
Bank Charges	300	300	0
Board Expense	45,000	78,000	33,000
Building Lease Purchase	70,000	70,000	0
Copying Costs	6,000	7,000	1,000
Depreciation	75,000	55,000	-20,000
Dues / Subscriptions	6,000	7,000	1,000
Exhibiting & Sponsorship	17,000	11,000	-6,000
Fees & Licensing	1,000	1,000	0
Incentives	5,000	6,000	1,000
Information Technology	85,000	50,000	-35,000
Land Use Hotline Program	15,000	15,000	0
Lobbying & Legislative Tracking	15,000	15,000	0
Loss Control / Training	55,000	70,000	15,000
Office Equipment	7,000	2,000	-5,000
Office Insurance	5,600	12,500	6,900
Office Supplies	7,500	7,500	0
Postage	4,000	5,000	1,000
Printing	2,500	5,000	2,500
Professional Fees	35,000	40,000	5,000
Property Placement	60,000	60,000	0
Staff Expenses	40,000	45,000	5,000
Staff Salaries	549,043	549,043	0
Staff Retirement	134,131	134,131	0
Staff Payroll Expense	42,002	42,002	0
Staff Medical Insurance	109,814	0	-109,814
Staff Medical HRA	0	10,000	10,000
Staff Medical, Dental, Vision	0	136,600	136,600
Staff Medical Long Term Disability	0	3,400	3,400
Telephone	6,000	8,000	2,000
TOTAL ADMINISTRATION	1,432,389	1,461,476	29,087

Utah Counties Insurance Pool

$1,675,000 Certificates of Participation
Series April 1, 2008
(20 Year Amortization)

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Utah Counties Insurance Pool

$1,675,000 Certificates of Participation

Series April 1, 2008

(20 Year Amortization)

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
04/01/2008	-	-	-	-	-
10/01/2008	27,000.00	4.020%	34,678.40	61,678.40	61,678.40
04/01/2009	28,000.00	4.020%	34,135.70	62,135.70	-
10/01/2009	28,000.00	3.830%	33,572.90	61,572.90	123,708.60
04/01/2010	29,000.00	3.830%	33,036.70	62,036.70	-
10/01/2010	29,000.00	3.880%	32,481.35	61,481.35	123,518.05
04/01/2011	30,000.00	3.880%	31,918.75	61,918.75	-
10/01/2011	31,000.00	4.030%	31,336.75	62,336.75	124,255.50
04/01/2012	31,000.00	4.030%	30,712.10	61,712.10	-
10/01/2012	32,000.00	4.100%	30,087.45	62,087.45	123,799.55
04/01/2013	33,000.00	4.100%	29,431.45	62,431.45	-
10/01/2013	33,000.00	4.220%	28,754.95	61,754.95	124,186.40
04/01/2014	34,000.00	4.220%	28,058.65	62,058.65	-
10/01/2014	35,000.00	4.340%	27,341.25	62,341.25	124,399.90
04/01/2015	35,000.00	4.340%	26,581.75	61,581.75	-
10/01/2015	36,000.00	4.400%	25,822.25	61,822.25	123,404.00
04/01/2016	37,000.00	4.400%	25,030.25	62,030.25	-
10/01/2016	38,000.00	4.450%	24,216.25	62,216.25	124,246.50
04/01/2017	39,000.00	4.450%	23,370.75	62,370.75	-
10/01/2017	39,000.00	4.500%	22,503.00	61,503.00	123,873.75
04/01/2018	40,000.00	4.500%	21,625.50	61,625.50	-
10/01/2018	41,000.00	4.100%	20,725.50	61,725.50	123,351.00
04/01/2019	42,000.00	4.100%	19,885.00	61,885.00	-
10/01/2019	43,000.00	4.100%	19,024.00	62,024.00	123,909.00
04/01/2020	44,000.00	4.100%	18,142.50	62,142.50	-
10/01/2020	45,000.00	4.100%	17,240.50	62,240.50	124,383.00
04/01/2021	46,000.00	4.100%	16,318.00	62,318.00	-
10/01/2021	47,000.00	4.100%	15,375.00	62,375.00	124,693.00
04/01/2022	48,000.00	4.100%	14,411.50	62,411.50	-
10/01/2022	49,000.00	4.100%	13,427.50	62,427.50	124,839.00
04/01/2023	50,000.00	4.100%	12,423.00	62,423.00	-
10/01/2023	51,000.00	4.100%	11,398.00	62,398.00	124,821.00
04/01/2024	52,000.00	4.100%	10,352.50	62,352.50	-
10/01/2024	53,000.00	4.100%	9,286.50	62,286.50	124,639.00
04/01/2025	54,000.00	4.100%	8,200.00	62,200.00	-
10/01/2025	55,000.00	4.100%	7,093.00	62,093.00	124,293.00
04/01/2026	56,000.00	4.100%	5,965.50	61,965.50	-
10/01/2026	57,000.00	4.100%	4,817.50	61,817.50	123,783.00
04/01/2027	58,000.00	4.100%	3,649.00	61,649.00	-
10/01/2027	59,000.00	4.100%	2,460.00	61,460.00	123,109.00
04/01/2028	61,000.00	4.100%	1,250.50	62,250.50	-
10/01/2028	-	-	-	-	62,250.50
Total	**$1,675,000.00**	-	**$806,141.15**	**$2,481,141.15**	-

Yield Statistics

Bond Year Dollars	$19,469.00
Average Life	11.623 Years
Average Coupon	4.1406397%
Net Interest Cost (NIC)	4.1406397%
True Interest Cost (TIC)	4.1446346%
Bond Yield for Arbitrage Purposes	4.1446346%
All Inclusive Cost (AIC)	4.4944148%

IRS Form 8038

Net Interest Cost	4.1406397%
Weighted Average Maturity	11.623 Years

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Utah Counties Insurance Pool

$1,675,000 Certificates of Participation
Series April 1, 2008
(20 Year Amortization)

Pricing Summary

Maturity	Type of Bond	Coupon	Yield	Maturity Value	Price	Dollar Price
10/01/2008	Serial Coupon	4.020%	4.020%	27,000.00	100.000%	27,000.00
04/01/2009	Serial Coupon	4.020%	4.020%	28,000.00	100.000%	28,000.00
10/01/2009	Serial Coupon	3.830%	3.830%	28,000.00	100.000%	28,000.00
04/01/2010	Serial Coupon	3.830%	3.830%	29,000.00	100.000%	29,000.00
10/01/2010	Serial Coupon	3.880%	3.880%	29,000.00	100.000%	29,000.00
04/01/2011	Serial Coupon	3.880%	3.880%	30,000.00	100.000%	30,000.00
10/01/2011	Serial Coupon	4.030%	4.030%	31,000.00	100.000%	31,000.00
04/01/2012	Serial Coupon	4.030%	4.030%	31,000.00	100.000%	31,000.00
10/01/2012	Serial Coupon	4.100%	4.100%	32,000.00	100.000%	32,000.00
04/01/2013	Serial Coupon	4.100%	4.100%	33,000.00	100.000%	33,000.00
10/01/2013	Serial Coupon	4.220%	4.220%	33,000.00	100.000%	33,000.00
04/01/2014	Serial Coupon	4.220%	4.220%	34,000.00	100.000%	34,000.00
10/01/2014	Serial Coupon	4.340%	4.340%	35,000.00	100.000%	35,000.00
04/01/2015	Serial Coupon	4.340%	4.340%	35,000.00	100.000%	35,000.00
10/01/2015	Serial Coupon	4.400%	4.400%	36,000.00	100.000%	36,000.00
04/01/2016	Serial Coupon	4.400%	4.400%	37,000.00	100.000%	37,000.00
10/01/2016	Serial Coupon	4.450%	4.450%	38,000.00	100.000%	38,000.00
04/01/2017	Serial Coupon	4.450%	4.450%	39,000.00	100.000%	39,000.00
10/01/2017	Serial Coupon	4.500%	4.500%	39,000.00	100.000%	39,000.00
04/01/2018	Serial Coupon	4.500%	4.500%	40,000.00	100.000%	40,000.00
04/01/2028	Term 1 Coupon	4.100%	4.100%	1,011,000.00	100.000%	1,011,000.00
Total	-	-	-	**$1,675,000.00**	-	**$1,675,000.00**

Bid Information

Par Amount of Bonds	$1,675,000.00
Gross Production	$1,675,000.00
Bid (100.000%)	1,675,000.00
Total Purchase Price	$1,675,000.00
Bond Year Dollars	$19,469.00
Average Life	11.623 Years
Average Coupon	4.1406397%
Net Interest Cost (NIC)	4.1406397%
True Interest Cost (TIC)	4.1446346%

Utah Counties Insurance Pool

$1,675,000 Certificates of Participation

Series April 1, 2008

(20 Year Amortization)

Sources & Uses

Dated 04/01/2008 | Delivered 04/01/2008

Sources Of Funds	
Par Amount of Bonds	$1,675,000.00
Total Sources	**$1,675,000.00**

Uses Of Funds	
Deposit to Project Construction Fund	1,500,000.00
Deposit to Debt Service Reserve Fund (DSRF)	124,839.00
Costs of Issuance	50,000.00
Rounding Amount	161.00
Total Uses	**$1,675,000.00**

Utah Counties Insurance Pool

$1,675,000 Certificates of Participation
Series April 1, 2008
(20 Year Amortization)

Net Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	DSR	Net New D/S	Fiscal Total
04/01/2008	-	-	-	-	-	-	-
10/01/2008	27,000.00	4.020%	34,678.40	61,678.40	(2,587.06)	59,091.34	59,091.34
04/01/2009	28,000.00	4.020%	34,135.70	62,135.70	(2,587.06)	59,548.64	-
10/01/2009	28,000.00	3.830%	33,572.90	61,572.90	(2,587.06)	58,985.84	118,534.48
04/01/2010	29,000.00	3.830%	33,036.70	62,036.70	(2,587.06)	59,449.64	-
10/01/2010	29,000.00	3.880%	32,481.35	61,481.35	(2,587.06)	58,894.29	118,343.93
04/01/2011	30,000.00	3.880%	31,918.75	61,918.75	(2,587.06)	59,331.69	-
10/01/2011	31,000.00	4.030%	31,336.75	62,336.75	(2,587.06)	59,749.69	119,081.38
04/01/2012	31,000.00	4.030%	30,712.10	61,712.10	(2,587.06)	59,125.04	-
10/01/2012	32,000.00	4.100%	30,087.45	62,087.45	(2,587.06)	59,500.39	118,625.43
04/01/2013	33,000.00	4.100%	29,431.45	62,431.45	(2,587.06)	59,844.39	-
10/01/2013	33,000.00	4.220%	28,754.95	61,754.95	(2,587.06)	59,167.89	119,012.28
04/01/2014	34,000.00	4.220%	28,058.65	62,058.65	(2,587.06)	59,471.59	-
10/01/2014	35,000.00	4.340%	27,341.25	62,341.25	(2,587.06)	59,754.19	119,225.78
04/01/2015	35,000.00	4.340%	26,581.75	61,581.75	(2,587.06)	58,994.69	-
10/01/2015	36,000.00	4.400%	25,822.25	61,822.25	(2,587.06)	59,235.19	118,229.88
04/01/2016	37,000.00	4.400%	25,030.25	62,030.25	(2,587.06)	59,443.19	-
10/01/2016	38,000.00	4.450%	24,216.25	62,216.25	(2,587.06)	59,629.19	119,072.38
04/01/2017	39,000.00	4.450%	23,370.75	62,370.75	(2,587.06)	59,783.69	-
10/01/2017	39,000.00	4.500%	22,503.00	61,503.00	(2,587.06)	58,915.94	118,699.63
04/01/2018	40,000.00	4.500%	21,625.50	61,625.50	(2,587.06)	59,038.44	-
10/01/2018	41,000.00	4.100%	20,725.50	61,725.50	(2,587.06)	59,138.44	118,176.88
04/01/2019	42,000.00	4.100%	19,885.00	61,885.00	(2,587.06)	59,297.94	-
10/01/2019	43,000.00	4.100%	19,024.00	62,024.00	(2,587.06)	59,436.94	118,734.88
04/01/2020	44,000.00	4.100%	18,142.50	62,142.50	(2,587.06)	59,555.44	-
10/01/2020	45,000.00	4.100%	17,240.50	62,240.50	(2,587.06)	59,653.44	119,208.88
04/01/2021	46,000.00	4.100%	16,318.00	62,318.00	(2,587.06)	59,730.94	-
10/01/2021	47,000.00	4.100%	15,375.00	62,375.00	(2,587.06)	59,787.94	119,518.88
04/01/2022	48,000.00	4.100%	14,411.50	62,411.50	(2,587.06)	59,824.44	-
10/01/2022	49,000.00	4.100%	13,427.50	62,427.50	(2,587.06)	59,840.44	119,664.88
04/01/2023	50,000.00	4.100%	12,423.00	62,423.00	(2,587.06)	59,835.94	-
10/01/2023	51,000.00	4.100%	11,398.00	62,398.00	(2,587.06)	59,810.94	119,646.88
04/01/2024	52,000.00	4.100%	10,352.50	62,352.50	(2,587.06)	59,765.44	-
10/01/2024	53,000.00	4.100%	9,286.50	62,286.50	(2,587.06)	59,699.44	119,464.88
04/01/2025	54,000.00	4.100%	8,200.00	62,200.00	(2,587.06)	59,612.94	-
10/01/2025	55,000.00	4.100%	7,093.00	62,093.00	(2,587.06)	59,505.94	119,118.88
04/01/2026	56,000.00	4.100%	5,965.50	61,965.50	(2,587.06)	59,378.44	-
10/01/2026	57,000.00	4.100%	4,817.50	61,817.50	(2,587.06)	59,230.44	118,608.88
04/01/2027	58,000.00	4.100%	3,649.00	61,649.00	(2,587.06)	59,061.94	-
10/01/2027	59,000.00	4.100%	2,460.00	61,460.00	(2,587.06)	58,872.94	117,934.88
04/01/2028	61,000.00	4.100%	1,250.50	62,250.50	(127,426.06)	(65,175.56)	-
10/01/2028	-	-	-	-	-	-	(65,175.56)
Total	**$1,675,000.00**	-	**$806,141.15**	**$2,481,141.15**	**(228,321.40)**	**$2,252,819.75**	-

1/1/2008-09 Utah Workers Compensation Final Pricing

	Pricing @ $300K SIR	Pricing @ $350K SIR	Pricing @ $400K SIR
First CRL Layer to 1MM	$ 272,987	$ 225,129	$ 193,881
Second CRL Layer to $2.5MM	$ 70,595	$ 70,595	$ 70,595
Third Layer $2.5 MM CRL Group Corridor	$ 45,402	$ 45,402	$ 45,402
CRL Operating Expense (@ 10%)	$ 38,898	$ 34,113	$ 30,988
Fourth Layer - Statutory excess $2.5MM (Safety Nat'l)	$ 96,228	$ 96,228	$ 96,228
Total Premium Expense 2007-2008	**$ 524,110**	**$ 471,467**	**$ 437,094**
Current Equity	$ 158,274	$ 158,274	$ 158,274
Required Equity	$ 171,153	$ 150,096	$ 136,346
Additional Equity	$ 12,879	$ -	$ -

B. Limits of Coverage

1. PROPERTY

Coverage:	Property, including building, contents, business interruption, mobile equipment, EDP, auto physical damage, etc.
Limit:	~~$100,250,000~~ 500,250,000 each **Occurrence**. Loss limit per **Occurrence** (see Earthquake and Flood exceptions below).
Valuation:	Replacement cost; vehicles and contractors' equipment are ACV (Actual Cash Value); time element is actual loss sustained.
Auto Physical Damage:	Values included ($1,000 deductible).
Accounts Receivable:	~~$2,250,000~~ 10,000,000 in any one **Occurrence**.
Building Ordinance:	$100,000,000 Including demolition and increased cost of construction.
Business Interruption:	~~$2,750,000~~ 10,000,000 ~~in any one **Occurrence**~~ direct contingent/extra expense (excluding Earthquake and Flood).
Commissions, Profits & Royalties	$10,000,000 in any one **Occurrence**.
~~Builders Risk~~ Course of Construction:	~~$10,250,000 sublimit (actual values must be reported within 90 days).~~ 25,000,000 Including soft costs (actual values must be reported within 120 days).
Debris Removal:	~~$5,250,000~~ 25,000,000 or 25% of loss, whichever is less, in any one **Occurrence**.
Decontamination Costs:	$5,000,000 in any one **Occurrence**.
Deferred Payments:	$1,000,000 in any one **Occurrence**.
Earthquake:	$10,000,000 ~~per **Member**, per **Occurrence**/$30,000,000~~ annual aggregate non-critical
EDP Equipment/Media:	~~$10,250,000~~ 25,000,000 or per schedule any one **Occurrence**.
Equipment Breakdown:	$100,000,000 in any one **Occurrence**.
Errors and Omissions:	$25,000,000 in any one **Occurrence**.
Evacuation Expense:	$1,000,000 (only when actual loss occurs at a **Member**'s location).
Expediting Expense:	$5,000,000 in any one **Occurrence**.
Extra Expense:	~~$10,250,000~~ 10,000,000 in any one **Occurrence**.
Extended Period of Indemnity:	$10,000,000 (lesser of actual loss sustained for 180 consecutive days).
Fine Arts:	~~$2,250,000~~ 5,000,000 ~~in any one **Occurrence**~~ (objects over $250,000 must be scheduled and are limited to the reported value).
Flood:	~~Non Flood Zone A: $5,000,000 per **Member**, per **Occurrence**/$30,000,000 annual aggregate. Flood Zone A: $5,000,000 per **Occurrence**/annual aggregate excess of NFIP, whether or not coverage is purchased and/or maintained.~~ $10,000,000 annual aggregate

	Flood Zone Non-Critical. $1,000,000 annual aggregate Flood Zone A and B 100 year zones)
~~Increased Cost of Construction (includes demolition):~~	~~$20,250,000 in any one **Occurrence**.~~
Ingress/Egress:	$25,000,000 (lesser of actual covered loss or expense sustained for 30 consecutive days) five mile limitation.
Interruption by Civil Authority:	$25,000,000 (lesser of actual loss sustained for 30 consecutive days) subject to a five mile limitation.
Landscaping Improvements:	$1,000,000 (limited to $15,000 any one item).
Leasehold Interest:	$25,000,000 in any one **Occurrence**.
Loss of Rents:	~~$2,750,000~~ 25,000,000 in any one **Occurrence**.
Mobile Equipment:	~~$5,250,000 in any one **Occurrence**~~. Values included.
Mobile Medical Equipment:	$1,000,000 in any one **Occurrence**.
Newly Acquired Property:	~~$10,250,000 (90 day reporting requirement)~~ 25,000,000 automatic coverage 120 day limitation, then covered under Unnamed Locations.
Pollutant Cleanup and Removal:	$100,000 annual aggregate.
Power/Service Interruption:	$25,000,000 off premises property damage and time element combined (including transmission facilities, excluding transmission and distribution lines in excess of one mile).
Professional Fees:	$1,000,000 in any one **Occurrence**.
Property in Transit:	~~$500,000~~ 2,000,000 ~~in any one **Occurrence**~~ (property damage and time element combined).
Tax Treatment of Profits:	$1,000,000.
Temporary Removal:	Included (except $1,000,000 for removal for the purpose of being repaired or serviced).
Terrorism:	$ 250,000,000 in any one **Occurrence** (certified and non-certified).
~~Trees and Shrubs:~~	~~$350,000 in any one **Occurrence**.~~
Unnamed Locations:	$10,000,000 in any one Occurrence.
Valuable Papers:	~~$10,250,000~~ 25,000,000 ~~in any one **Occurrence**~~ including records and EDP media.
Watercraft in or out of Water:	~~$100,000~~ Scheduled value (over 26 feet excluded). ~~in any one **Occurrence**.~~
Maintenance Deductible:	$500 per **Occurrence** (except auto physical damage = $1000).
Major Property Exclusions (see **Coverage Agreement** for details):	Asbestos Removal (except as a result of named peril).
	Land & Water.
	Transmission & Distribution Lines (except as noted in the property section of the **Coverage Agreement**).
	Street &/or roadways, paved surfaces, bridges.

PART V PROPERTY COVERAGE SECTION

~~A. Declarations~~

~~1. Named Member and Mailing Address~~

~~**See Policy Change Endorsement, Schedule A** and any subsidiary, associated or affiliated companies, corporations, firms or organizations in which the Member has management control or ownership, as now or may hereafter be constituted during the policy terms, and any interest in a partnership or joint venture in which the aforementioned entitles have more than fifty percent (50%) ownership interest or management control.~~

~~If the Named Member is comprised of more than one legal entity, liability shall not exceed the amount of loss had all interests comprised a single legal entity.~~

~~2. Pool~~

~~The terms Pool or Pool's shall mean the company providing this insurance policy as specified on the Participation Page.~~

~~3. Policy Dates~~

~~FROM: January 1, 2008 at 12:01 AM~~
~~Local standard time at the location of the property insured –~~
~~TO: January 1, 2009 at 12:01 AM~~
~~Local standard time at the location of the property Insured –~~
~~TERM: One (1) Year~~

~~4. Territory~~

~~This Policy covers Insured Locations in the following countries:~~

~~a. The United States of America~~

A. Insuring Agreement

This Policy, subject to the terms, exclusions, limits and conditions contained herein or endorsed hereon, insures against all risks of direct physical loss of or direct physical damage to Insured property as described herein, provided such loss or damage occurs during the policy period.

1. **Insured Location**

a. The coverages under this Policy apply to an Insured Location unless otherwise provided.

An Insured Location is a location:

(i) Listed on a schedule on file with the Pool;

(ii) Covered as a Miscellaneous Unnamed Location; or

(iii) Covered under the terms and conditions of the Automatic Coverage, Errors and Omissions, and/or Property in Course of Construction and Soft Costs

b. References and Application. The following terms wherever used in this Policy mean:

Location:

(i) As specified in the Schedule of Locations, except for Miscellaneous Unnamed Locations; or

(ii) If not so specified or if a Miscellaneous Unnamed Location, a building, yard, dock, wharf, pier or bulkhead (or any group of the foregoing) bound on all sides by public streets, clear land space or open waterways, each not less than a fifty feet wide separation. Any bridge or tunnel crossing such street, space or waterway will render such separation inoperative for the purpose of this References and Application.

~~2. **Currency**~~

~~All amounts, including deductibles and limits of liability, indicated in this Policy are in the currency of the United States of America. Losses will be adjusted and paid as provided in the CURRENCY FOR LOSS PAYMENT clause of the LOSS ADJUSTMENT AND SETTLEMENT Section.~~

~~Premium for this Policy is in the currency of the United States of America~~.

2. **Limits of Liability**

The Pool's maximum Limit of Liability in a single occurrence regardless of the number of Locations or coverages involved will not exceed the following:

$500,000,000 per occurrence property damage and business interruption.

The terms and conditions in this document, including the sublimits below, constitute the program as a whole for the Member. The Pool's Limit of Liability is limited to its portion of the program as shown by the limits and layers stated above. The sublimits stated below. are a part of, and do not increase, any Limits of Liability of the program. Coverage for the sublimits below is recognized by the Pool as being provided by the underlying carriers (if any) and that such coverage can contribute to underlying losses.

When a limit of liability is shown as applying in the Aggregate during Any Policy Year, the Pool's maximum limit of liability will not exceed such limit during any policy year regardless of the number of locations and coverages involved.

The following Sublimits apply on a per occurrence basis, unless otherwise stated. Any Sublimit shown as an annual aggregate applies per occurrence and to all losses for that peril/coverage in the aggregate during the policy term.

Sublimits:

$10,000,000	Accounts Receivable
$25,000,000	Automatic Coverage – ~~90~~ 120 Day Limitation, Then Covered Under Miscellaneous Unnamed Locations
$100,000,000	Building Ordinance Including Demolition and Increased Cost of Construction
$10,000,000	Commissions, Profits and Royalties
$10,000,000	Direct Contingent Business Interruption/Contingent Extra Expense (Excluding Earthquake and Flood)
$25,000,000	Debris Removal (Greater Of 25% of Loss or the Limit Shown)
$5,000,000	Decontamination Costs
$1,000,000	Deferred Payments
~~$100,000,000~~ $10,000,000	~~Earthquake – Subject to a $100,000,000 Annual Aggregate~~ Annual Aggregate Earthquake Non-Critical
$100,000,000	Equipment Breakdown, Including

Spoilage	$ 5,000,000
Service Interruption	$25,000,000

Business ~~Interruption~~ Income	INCLUDED
Extra Expense	$10,000,000
Expediting Expense	$ 5,000,000
Hazardous Substance	$ 1,000,000
Ammonia Contamination	$ 1,000,000
Data & Media	$10,000,000
CFC Refrigerants	$ 1,000,000
Computer Equipment	INCLUDED

$25,000,000	Errors and Omissions
$1,000,000	Evacuation Expense (Only When Actual Loss Occurs At An Insured's Location)
$5,000,000	Expediting Expense
$10,000,000	Extra Expense
$10,000,000	Extended Period of Indemnity (Lesser of Actual Loss Sustained For 180 Consecutive Days or Limit Shown)
$5,000,000	Fine Arts (Objects Over $250,000 in Value Must be Scheduled and are Sublimited to the Reported Value)
~~$200,000,000~~ $10,000,000	~~Flood—Subject to a $200,000,000 Annual Aggregate~~ Annual Aggregate Flood—Flood Zone—Non-Critical
~~$10,000,000~~ $1,000,000	~~Flood—Subject to a $25,000,000 Annual Aggregate As Respects Locations Situated Wholly or Partially Within Flood Zones A or V~~ Flood—Annual Aggregate Flood—Flood Zone A and B—100 year zones.
$25,000,000	Interruption by Civil Authority (Lesser of Actual Loss Sustained for 30 Consecutive Days or Limit Shown), Subject to a five Mile Limitation.
$25,000,000	Leasehold Interest
$10,000,000	Miscellaneous Unnamed Locations
$1,000,000	Mobile Medical Equipment
$1,000,000	Professional Fees
$25,000,000	Property in Course of Construction and Soft Costs

~~$1,000,000~~	~~Pollutant Cleanup and Removal – Subject to a $1,000,000 Annual Aggregate~~
$100,000	Annual Aggregate Pollutant Cleanup and Removal
$25,000,000	Off Premises Power/Service Interruption - Property Damage and Time Element Combined (Including Transmission Facilities, Excluding ~~T&D~~ Transmission and Distribution Lines In Excess of One Mile)
$1,000,000	Tax Treatment of Profits
INCLUDED	Temporary Removal, Except $1,000,000 for Removal for the Purpose of Being Repaired or Serviced
$2,000,000	Transit (~~PD~~ Property Damage and ~~TE~~ Time Element Combined)
$25,000,000	Valuable Papers and Records and EDP Media
$25,000,000	Ingress/Egress (Lesser of Actual Covered Loss or Expense Sustained for 30 Consecutive Days or Limit Shown) – Five Mile Limitation.
$1,000,000	Landscaping Improvements, Subject To $15,000 Any One Item

~~Time Limits~~

~~In addition to the time limits shown elsewhere in this Policy, the following apply:~~

~~120 Day Period: Automatic Coverage~~

~~30 Day Period: Interruption By Civil Authority~~

~~30 Day Period: Ingress/Egress~~

~~180 Day Period: Extended Period of Indemnity~~

3. **Premium**

This Policy is issued in consideration of the annual premium as noted on the PARTICPATION PAGE and further broken out in Policy Change Endorsement, Schedule A.

4. **Value Reporting Provisions**

The Member has provided the Pool, 100% replacement cost values by location.

5. **Waiting Period**

~~For the purposes of applying SERVICE INTERRUPTION, CIVIL AUTHORTY AND INGRESS/EGRESS Coverage, t~~The Waiting Period is 24 hours.

6. **Deductibles**

~~In each case of loss covered by this Policy, the Pool will be liable only if the Member sustains a loss in a single occurrence greater than underlying limit or the applicable deductible specified below and only for its share of that greater amount.~~

a. Flood

As respects to locations wholly or partially within Flood Zones A & V, the deductible shall be 2% of the 100% Replacement Cost value~~, per the Valuation clause of the LOSS ADJUSTMENT AND SETTLEMENT section~~, of the property insured at the Location where physical damage occurred and making a claim for loss, subject to a minimum of $500,000 for loss or damage to real property and $500,000 for loss or damage to Personal Property for any one occurrence.

~~In the event that the Member maintains underlying insurance through the National Flood Insurance Program, it is agreed that this policy excludes the peril of Flood to the extend of recovery under the National Flood Insurance Policy(ies). Should the amount of loss payable under such National Flood Insurance Policy(ies) exceed the applicable Flood deductible under this Policy, then no deductible shall apply hereunder. However, if the amount to be paid under such National Flood Insurance Policy(ies) is less than the applicable Flood deductible under this Policy, then the amount to be deducted hereunder shall not exceed the difference between the amount to be paid under the Member's National Flood Insurance Policy(ies) and the applicable Flood deductible under this Policy.~~ Insurance maintained through the National Flood insurance Program shall be considered Underlying Insurance.

References and Application. The following terms(s) wherever used in this policy means:

(i) Flood Zone A or V

Locations designated by the Federal Emergency Management Agency (FEMA) as subject to a flood frequency up to and including the 100 year frequency; except when a finished floor elevation is determined to be above the level of the 100 year flood, or when such location is protected by dams, levees, dikes or walls which (a) protect such areas from at least the level of the 100 year

flood, and (b) have no openings or flood gates, and (c) were built by and either maintained or inspected by the Army Corp. of Engineers.

(ii) Time Element Value

Time Element Value shall be the sum of Gross Earnings, Extra Expense, Leasehold Interests, Rental Insurance and Commissions, Profits & Royalties that would have been earned for the Location(s) where the physical loss or damage occurs, had there not been physical loss or damage. All other perils $500 deductible per occurrence except automobile physical damage $1,000 per occurrence.

B. Property Damage

1. Property Insured

This Policy insures the following property, unless otherwise excluded elsewhere in this Policy, located at an Insured Location or within 1,000 feet thereof, to the extent of the interest of the Member in such property.

a. Real Property, including new buildings and additions under construction at an insured location, in which the Member has an insurable interest.

b. Personal Property:

(i) Owned by the Member, including the Member's interest as a tenant in improvements and betterments. In the event of physical loss or damage, the Pool agrees to accept and consider the Member as sole and unconditional owner of improvements and betterments, notwithstanding any contract or lease to the contrary;

(ii) Of officers and employees of the Member;

(iii) Of others in the Member's custody to the extent the Member is under obligation to keep insured for physical loss or damage insured by this Policy; or

(iv) Of others in the Member's custody to the extent of the Member's legal liability for physical loss or damage to personal property. The Pool will defend that portion of any suit against the Member that alleges such liability and seeks damages for such insured physical loss or damage. The

Pool may, without prejudice, investigate, negotiate and settle any claim or suit as the Pool deems expedient.

(v) Equipment, towers and vehicles owned or leased by the Member.

Personal Property is covered within the Policy Territory with no distance limitation to reported locations.

This Policy also insures the interest of contractors and subcontractors in insured property during construction at an Insured Location or within 1,000 feet thereof, to the extent of the Member's legal liability for insured physical loss or damage to such property. Such interest of contractors and subcontractors is limited to the property for which they have been hired to perform work and such interest will not extend to any TIME ELEMENT coverage provided under this Policy.

2. **Property Excluded**

This Policy excludes:

a. Currency, money, precious metal in bullion form, notes, or securities.

b. Land, water or any other substance in or on land; except this exclusion does not apply to:

(i) Land improvements consisting of landscape gardening, roadways, piping, and pavements, but not including any land beneath such property.

(ii) Water that is contained within any enclosed tank, piping system or any other processing equipment.

c. Animals, standing timber or growing crops.

d. Aircraft, spacecraft or satellites.

e. Underground mines, mineshafts or caverns or any property within such mine, shaft or cavern.

f. Dams, dikes, bulkheads, wharves, docks, pilings, piers, canals, tunnels or bridges, off shore drilling rigs, or reservoirs.

g. Property in Transit unless otherwise described in this policy.

h. Property sold by the Member under conditional sale, trust agreement, installment plan or other deferred payment plan after delivery to customers except as provided by the DEFERRED PAYMENT coverage of this Policy.

3. **Additional Coverages**

This Policy includes the following Additional Coverages for physical loss or damage insured by this Policy. These Additional Coverages:

Are subject to the applicable limit of liability;

Will not increase the Policy limit of liability; and

Are subject to the Policy provisions, including applicable exclusions and deductibles;

All as shown in this Section and elsewhere in this Policy.

a. Accounts Receivable

This Policy covers any shortage in the collection of Accounts Receivable, resulting from insured physical loss or damage to Accounts Receivable records while anywhere within this Policy's TERRITORY, including while in transit. The Pool will be liable for the interest charges on any loan to offset impaired collections pending repayment of such sum uncollectible as the result of such loss or damage. Unearned interest and service charges on deferred payment accounts and normal credit losses on bad debts will be deducted in determining the recovery.

(i) In the event of loss to Accounts Receivable Records, the Member will use all reasonable efforts, including legal action, if necessary, to effect collection of outstanding Accounts Receivable.

(ii) The Member agrees to use any suitable property or service:

(A) Owned or controlled by the Member; or

(B) obtainable from other sources;

in reducing the loss under this Additional Coverage.

(iii) This Policy covers any other necessary and reasonable costs incurred to reduce the loss; to the extent the losses are reduced.

(iv) If it is possible to reconstruct Accounts Receivable records so that no shortage is sustained, the Pool will be liable only for the reasonable and necessary cost incurred for material and time required to re-establish or reconstruct such records, and not for any costs covered by any other insurance.

(v) ACCOUNTS RECEIVABLE Exclusions: The following exclusions are in addition to the EXCLUSIONS clause of this Section:

This ADDITIONAL COVERAGE does not insure against shortage resulting from:

(A) Bookkeeping, accounting or billing errors or omissions; or
(B) Alteration, falsification, manipulation; or
(C) Concealment, destruction or disposal;

of Accounts Receivable records committed to conceal the wrongful giving, taking, obtaining or withholding of money, securities or other property; but only to the extent of such wrongful giving, taking, obtaining or withholding.

(vi) The settlement of loss will be made within 90 days from the date of physical loss or damage. All amounts recovered by the Member on outstanding accounts receivable on the date of loss will belong and be paid to the Pool up to the amount of loss paid by the Pool. All recoveries exceeding the amount paid will belong to the Member.

b. Automatic Coverage (Newly Acquired)

This Policy covers Member property, at any Location rented, leased or purchased by the Member after the inception date of this Policy and equipment, towers and vehicles within the Policy Territory . This coverage applies for a period of days as shown in the LIMIT OF LIABILITY clause of the DECLARATIONS Section, from the date of rental, lease or purchase.

This Additional Coverage does not apply to property insured in whole or in part by any other insurance policy.

This coverage will apply until whichever of the following occurs first:

~~(i)~~ The Location is bound by the Pool;

~~(ii)~~ The Time Limit shown in the LIMITS OF LIABILITY clause in the DECLARATIONS has been reached. The Time Limit begins on the date of rental, lease or purchase.

c. Brands and Labels

If branded or labeled property insured by this Policy is physically damaged and the Pool elects to take all or any part of that property, the Member may at the Pool's expense:

(i) Stamp "salvage" on the property or its containers; or

(ii) Remove or obliterate the brands or labels;

If doing so will not damage the property. In either event, the Member must re-label such property or its containers to be in compliance with any applicable law.

d. Consequential Reduction in Value

This Policy covers the reduction in value of insured merchandise that is a part of pairs, sets or components, directly resulting from physical loss or damage insured by this Policy to other insured parts of pairs, sets or components of such merchandise. If settlement is based on a constructive total loss, the Member will surrender the undamaged parts of such merchandise to the Pool.

e. Debris Removal

This Policy covers the reasonable and necessary costs incurred to remove debris from an Insured Location that remains as a direct result of physical loss or damage insured by this Policy.

This Additional Coverage does not cover the costs of removal of:

~~(i)~~ Contaminated uninsured property; or

~~(ii)~~ The contaminant in or on uninsured property;

Whether or not the contamination results from insured physical loss or damage. Contamination includes, but is not limited to, the presence of pollution or hazardous material.

f. Decontamination Costs

If insured property is contaminated as a direct result of physical damage insured by this Policy and there is in force at the time of the loss any law or ordinance regulating contamination, including but not limited to the presence of pollution or hazardous material, then this Policy covers, as a direct result of enforcement of such law or ordinance, the increased cost of decontamination and/or removal of such contaminated insured property in a manner to satisfy such law or ordinance. This Additional Coverage applies only to that part of insured property so contaminated as a direct result of insured physical damage.

The Pool is not liable for the costs required for removing contaminated uninsured property nor the contaminant therein or thereon, whether or not the contamination results from an insured event.

~~g. Deferred Payments~~

~~This Policy covers insured physical loss or damage to personal property of the type insured sold by the Member under a conditional sale or trust agreement or any installment or deferred payment plan and after such property has been delivered to the buyer. Coverage is limited to the unpaid balance for such property.~~

~~In the event of loss to property sold under deferred payment plans, the Member will use all reasonable efforts, including legal action, if necessary, to effect collection of outstanding amounts due or to regain possession of the property.~~

~~There is no liability under this Policy for loss:~~

~~(i) Pertaining to products recalled including, but not limited to, the costs to recall, test or to advertise such recall by the Member.~~

~~(ii) From theft or conversion by the buyer of the property after the buyer has taken possession of such property.~~

~~(iii) To the extent the buyer continues payments.~~

~~(iv) Not within the TERRITORY of this Policy.~~

g. Demolition and Increased Cost of Construction

(i) This Policy covers the reasonable and necessary costs incurred, described in Item 3) below, to satisfy the minimum requirements of the enforcement of any law or ordinance regulating the demolition, construction, repair, replacement or use of buildings or structures at an Insured Location, provided:

(A) Such law or ordinance is in force on the date of insured physical loss or damage; and

(B) Its enforcement is a direct result of such insured physical loss or damage; and

(ii) This Additional Coverage does not cover any loss due to any law or ordinance with which the Member should have complied before the loss.

(iii) This Additional Coverage, as respects the property insured in Item (i) above, covers:

(A) The cost to repair or rebuild the physically damaged portion of such property with materials and in a manner to satisfy such law or ordinance; and

(B) The cost:

(I) to demolish the physically undamaged portion of such property insured; and

(II) to rebuild it with materials and in a manner to satisfy such law or ordinance;

to the extent that such costs result when the total demolition of the physically damaged insured property is required to satisfy such law or ordinance.

(iv) This Additional Coverage excludes any costs incurred as a direct or indirect result of enforcement of any laws or ordinances regulating any form of contamination including but not limited to the presence of pollution or hazardous material.

(v) The Pool's maximum liability for this Additional Coverage at each Insured Location in any occurrence will not exceed the actual cost incurred in demolishing the physically

undamaged portion of the property insured in Item 1 above plus the lesser of:

(A) The reasonable and necessary cost incurred, excluding the cost of land, in rebuilding on another site; or

(B) The cost of rebuilding on the same site.

h. Earthquake

This Policy covers physical loss or damage caused by or resulting from Earthquake.

This Additional Coverage does not apply to loss or damage caused by or resulting from flood; rising waters; waves; tide or tidal water; the release of water; the rising, overflowing or breaking of boundaries of natural or man-made bodies of water; or the spray therefrom, surface water or sewer back-up resulting from any of the foregoing; all regardless of any other cause or event contributing concurrently or in any other sequence to the loss.

References and Application: The following terms wherever used in this Policy mean:

Earthquake:

Any natural or man-made earth movement including, but not limited to earthquake, landslide, subsidence or volcanic eruption regardless of any other cause or event contributing concurrently or in any other sequence of loss. However, physical damage by fire, explosion, or sprinkler leakage resulting from Earthquake will not be considered to be loss by Earthquake within the terms and conditions of this Policy. All Earthquakes within a continuous 72 hour period will be considered a single Earthquake.

i. Evacuation Expense

In the case of actual loss or damage of the type insured against by this policy, this policy will pay the Expenses incurred by the Member for the emergency evacuation of patients from an insured location. This additional coverage does not apply to any expenses incurred for: scheduled evacuation drills, fire or safety drills or the evacuation of a patient due to a medical condition.

j. Errors and Omissions

If physical loss or damage is not payable under this Policy solely due to an error or unintentional omission:

(i) In the description of where insured property is physically located;

(ii) To include any Location:

(A) Owned, rented or leased by the Member on the effective date of this Policy; or

(B) Purchased, rented or leased by the Member during the term of this Policy; or

(iii) That results in cancellation of the property insured under this Policy;

This Policy covers such physical loss or damage, to the extent it would have provided coverage had such error or unintentional omission not been made.

It is a condition of this Additional Coverage that any error or unintentional omission be reported by the Member to the Pool when discovered and corrected.

k. Expediting Costs

This Policy covers the reasonable and necessary costs incurred to pay for the temporary repair of insured damage to insured property and to expedite the permanent repair or replacement of such damaged property.

This Additional Coverage does not cover costs:

(i) Recoverable elsewhere in this Policy; or

(ii) Of permanent repair or replacement of damaged property.

l. Fine Arts

This Policy covers physical loss or damage to Fine Arts articles while anywhere within this Policy's TERRITORY, including while in transit.

(i) This additional coverage excludes loss or damage if the Fine Arts cannot be replaced with other of like kind and quality, unless it is specifically declared to the Pool.

(ii) ~~FINE ARTS Exclusion: The exclusions in the EXCLUSIONS clause of this Section do not apply to FINE ARTS coverage except for: A.1), A.2), B.1), B.2), B.3) and B.4). In addition, as respects FINE ARTS, the following exclusions apply:~~

This Policy does not insure against:

(A) Deterioration, wear and tear or inherent vice;

(B) Loss or damage from any repairing, restoration or retouching process.

(iii) References and Application: The following term wherever used means:

Fine Arts: Paintings; etchings; pictures; tapestries; rare or art glass; art glass windows; valuable rugs; statuary; sculptures; antique furniture; antique jewelry; bric-a-brac; porcelains; and similar property of rarity, historical value, or artistic merit excluding automobiles, coins, stamps, furs, jewelry, precious stones, precious metals, watercraft, aircraft, money, securities.

m. Flood

This Policy covers physical loss or damage caused by or resulting from Flood.

References and Application: The following terms wherever used in this Policy mean:

The term "flood" shall mean:

(i) A general and temporary condition of partial or complete inundation of normally dry land areas from:

(A) Flood, or rising waters, waves, tide or tidal water:

(B) The unusual and rapid accumulation or runoff of surface waters from any source: or

(C) Mudslide or mud flow caused by accumulation of water on or under the ground.

(ii) the release of water, the rising, overflowing or breaking of boundaries of natural or man-made bodies of water, or the spray there from:

(iii) surface water or water that backs up or flows from a sewer, drain or sump;

However, physical damage by fire, explosion or sprinkler leakage resulting from Flood is not considered to be loss by Flood within the terms and conditions of this Policy.

n. Land and Water Contaminant or Pollutant Cleanup, Removal and Disposal

This Policy covers the reasonable and necessary cost for the cleanup, removal and disposal of contaminants or pollutants from uninsured property consisting of land, including water or any other substance in land, and water on land, at the Insured Location if the release, discharge or dispersal of contaminants or pollutants is a direct result of insured physical loss or damage to insured property.

This Policy does not cover the cost to cleanup, remove and dispose of contaminants or pollutants from such property:

(i) At any location insured for personal property only; or

(ii) At any property insured under ~~AUTOMATIC COVERAGE, ERRORS AND OMISSIONS~~ Automatic Coverage Errors and Omissions or Miscellaneous Unnamed Locations coverage provided by this Policy; or

(iii) When the Member fails to give written notice of loss to the Pool within 180 days after inception of the loss.

Pollution definition shall be any solid, liquid, gaseous or thermal irritant or contaminant, including, but not limited to, smoke, vapor, soot, fumes, acids, alkalis, chemicals, bacteria, fungi, virus, mold, spores, vaccines and waste. Waste includes materials to be recycled, reconditioned or reclaimed.

o. Miscellaneous Unnamed Locations

The Member's interest in covered property at any location which is not specifically on file, identified, or scheduled by the Insurer. No coverage is provided under this provision on property while waterborne.

This provision does not cover any property insured or excluded under any other item of this policy.

p. ~~MOBILE MEDICAL EQUIPMENT~~ Mobile Medical Equipment

This Policy covers physical loss or damage to medical equipment contained in Mobile Medical Care Vans, Ambulances, Mobile MRI, CAT scan or other similar mobile units owned or operated by the Member.

q. Professional Fees

This Policy covers the actual costs incurred by the Member, of reasonable fees payable to the Member's accountants, architects, auditors, engineers, or other professionals and the cost of using the Member's employees, for producing and certifying any particulars or details contained in the Member's books or documents, or such other proofs, information or evidence required by the Pool resulting from insured loss payable under this Policy for which the Pool has accepted liability.

Coverage will not include the fees and costs of attorneys, public adjusters, and loss appraisers, all including any of their subsidiary, related or associated entities either partially or wholly owned by them or retained by them for the purpose of assisting them.

r. Property In The Course Of Construction And Soft Costs

This Policy covers projects in the course of construction, at new sites and non-scheduled locations, subject to the "total project value" not to exceed the Sublimit shown in the Limits of Liability Clause of the Declarations section.

This Additional Coverage also covers the necessary Soft Costs incurred by the Member during the Period of Recovery and directly caused by physical loss or damage of the type insured against to real or personal property of the type covered which is in the course of construction, including those at new sites and non-scheduled locations subject to the "total project value" not to exceed the Sublimit shown in the Limits of Liability Clause of the Declarations section.

This coverage will apply until whichever of the following occurs first:

(i) The Location is bound by the Pool;

(ii) The Time Limit shown in the LIMITS OF LIABILITY clause in the DECLARATIONS has been reached. The Time Limit begins on the date of rental, lease or purchase.

References and Application: The following terms wherever used in this Policy mean:

The term "Soft Costs" shall mean:

(A) Interest expense;

(B) General overhead-developer expenses and additional real estate taxes

(C) Legal or professional fees;

(D) Marketing expenses and advertising expenses;

(E) Debt service payments and insurance premiums;

(F) Refinancing charges and bond interest;

(G) Founders fees and miscellaneous operating expenses

s. Protection and Preservation of Property

This Policy covers:

(i) Reasonable and necessary costs incurred for actions to temporarily protect or preserve insured property, provided such actions are necessary due to actual, or to prevent immediately impending, insured physical loss or damage to such insured property.

(ii) Reasonable and necessary:

(A) Fire department fire fighting charges imposed as a result of responding to a fire in, on or exposing the insured property;

(B) Costs incurred of restoring and recharging fire protection systems following an insured loss; and

(C) Costs incurred for the water used for fighting a fire in, on or exposing the insured property.

This Additional Coverage is subject to the deductible provisions that would have applied had the physical loss or damage occurred.

t. Service Interruption Property Damage

(i) This Policy covers physical loss or damage to insured property at an Insured Location when such physical loss or damage results from the interruption of the specified incoming services consisting of electricity, gas, fuel, steam, water, refrigeration or from the lack of outgoing sewerage service by reason of physical loss or damage of the type insured against to real and personal property of the type covered to the facilities of the supplier of such service located within this Policy's TERRITORY, that immediately prevents in whole or in part the delivery of such usable service.

(ii) This Additional Coverage will apply when the Period of Service Interruption is in excess of the time shown as Waiting Period in the WAITING PERIOD clause of the DECLARATIONS Section.

(iii) Additional General Provisions:

(A) The Member will immediately notify the suppliers of services of any interruption of such services.

(B) The Pool will not be liable if the interruption of such services is caused directly or indirectly by the failure of the Member to comply with the terms and conditions of any contracts the Member has for the supply of such specified services.

(iv) References and Application: The following term wherever used means:

Period of Interruption:

The period starting with the time when an interruption of specific services occurs; and ending when with due diligence and dispatch the service could be wholly restored.

~~u. Tax Treatment of Profits~~

~~This Policy is extended to cover the increased tax liability from an insured loss at an Insured Location if the tax treatment of:~~

~~(i) The profit portion of a loss payment under this Policy involving finished stock manufactured by the Member; and /or~~

~~(ii) The profit portion of a TIME ELEMENT loss payment under this Policy;~~

~~is greater than the tax treatment of profits that would have been incurred had no loss occurred.~~

u. Temporary Removal of Property

(i) When insured property is removed from an Insured Location for the purpose of being repaired or serviced or in order to avoid threatened physical loss or damage of the type insured by this Policy, this Policy covers such property:

(A) While at the location to which such property has been moved; and

(B) For physical loss or damage as provided at the Insured Location from which such property was removed.

(ii) This Additional Coverage does not apply to property:

(A) Insured, in whole or in part, elsewhere in this Policy;

(B) Insured, in whole or in part, by any other insurance policy; or

(C) Removed for normal storage, processing or preparation for sale or delivery.

v. Transit

(i) This Policy covers the following within the territory of this policy, Personal Property, except as excluded by this Policy, while in transit:

(A) Owned by the Member within the territory of this policy.

(B) Shipped to customers under F.O. B., C & F or similar terms. The Member's contingent interest in such shipments is admitted.

(C) Of others in the actual or constructive custody of the Member to the extent of the Member's interest or legal liability.

(D) Of others sold by the Member that the Member has agreed prior to the loss to insure during course of delivery.

(ii) This Additional Coverage excludes:

~~(A) Samples in the custody of salespeople or selling agents.~~

(A) Property insured under import or export ocean marine insurance.

(B) Waterborne shipments, unless:

(I) by inland water; or

(II) by coastal shipments.

(C) Airborne shipments unless by regularly scheduled passenger airlines or air freight carriers.

(D) Property of others, including the Member's legal liability for it, hauled on vehicles owned, leased or operated by the Member when acting as a common or contract carrier.

(E) Any transporting vehicle.

(F) Property shipped between continents, except by land or air between Europe and Asia.

~~(iii)~~ Coverage Attachment and Duration

(A) This ADDITIONAL COVERAGE covers from the time the property leaves the original point of shipment for transit until the property arrives at destination.

(B) However, coverage on export shipments not insured under ocean cargo policies ends when the property is loaded on board overseas vessels or aircraft. Coverage on import shipments not insured under ocean cargo policies begins after discharge from overseas vessels or aircraft.

~~(iv)~~ This Additional Coverage:

(A) Covers general average and salvage charges on shipments covered while waterborne.

(B) Insures physical loss or damage caused by or resulting from:

(I) Unintentional acceptance of fraudulent bills of lading, shipping or messenger receipts;

(II) Improper parties having gained possession of property through fraud or deceit.

~~(v) The exclusions in the EXCLUSION clause of this Section do not apply to TRANSIT coverage except for: A.1) through A.4), B.1) through B.4), C.1), C.3), C.5), C.6), D.1) and D.2).~~

~~(vi) Additional General Provisions~~

~~(A) This Additional Coverage will not inure directly or indirectly to the benefit of any carrier or bailee.~~

~~(B) The Member has permission, without prejudicing this insurance, to accept:~~

~~(I) Ordinary bills of lading used by carriers;~~

~~(II) Released bills of lading;~~

~~(III) Undervalued bills of lading; and~~

~~(IV) Shipping or messenger receipts.~~

~~(C) The Member may waive subrogation against railroads under sidetrack agreements.~~

~~Except as otherwise stated, the Member will not enter into any special agreement with carriers releasing them from their common law or statutory liability~~.

w. Valuable Papers and Records and EDP Media

This Policy covers physical loss or damage to VALUABLE PAPERS AND RECORDS & EDP MEDIA while anywhere within this Policy's TERRITORY, including while in transit.

(i) This Additional Coverage excludes loss or damage to:

(A) Property described below, if such property cannot be replaced with other of like kind and quality, unless specifically declared to the Pool;

(B) Currency, money or securities;

(C) Property held as samples or for sale or for delivery after sale, and

(ii) ~~VALUABLE PAPERS AND RECORDS & EDP MEDIA Exclusions: The exclusions in the EXCLUSIONS clause of this Section do not apply to VALUABLE PAPERS AND RECORDS & EDP MEDIA coverage except for: A.1) and B.1) to B.4). In addition, as respects~~ VALUABLE PAPERS AND RECORDS & EDP MEDIA the following exclusions apply:

This Policy does not insure:

(A) Errors or omissions in processing, programming or copying unless physical damage not excluded by this policy results, in which event, this coverage will insure only such resulting damage.

(B) Deterioration, inherent vice, vermin or wear and tear; all unless physical damage not excluded by

this coverage results, in which event, this coverage will insure only such resulting damage.

(iii) References and Application: The following term wherever used in this Policy means:

Valuable Papers & Records: Written, printed or otherwise inscribed documents, securities, and records including but not limited to books, maps, films, drawings, abstracts, evidence of debt, deeds, mortgages, mortgage files, manuscripts and micro or electronically/magnetically inscribed documents, but not including the monetary value of monies and/or securities.

Electronic Data Processing Systems: shall include, but not be limited to, transferring equipment, computer systems, telecommunications systems or electronic control equipment and component parts.

EDP Media: All forms of data, converted data, electronically converted data and/or programs and/or applications and/or instructions and/or media vehicles employed.

4. **Exclusions**

The following exclusions apply unless specifically stated elsewhere in this Policy.

a. This Policy excludes:

(i) Indirect or remote loss or damage.

(ii) Interruption of business; except to the extent provided by this Policy.

(iii) Loss of market or loss of use.

(iv) Loss or damage or deterioration arising from any delay.

(v) Mysterious disappearance, loss or shortage disclosed on taking inventory, or any unexplained loss.

(vi) Loss from enforcement of any law or ordinance:

(A) Regulating the construction, repair, replacement, use or removal, including debris removal, of any property; or

(B) Requiring the demolition of any property, including the cost in removing its debris;

Except as provided by the DEBRIS REMOVAL, DECONTAMINATION COSTS and DEMOLITION AND INCREASED COST OF CONSTRUCTION coverages of the PROPERTY DAMAGE Section of this Policy.

(vii) Loss from the accumulated effects of smog, smoke, vapor, liquid and dust.

b. This Policy excludes loss or damage directly or indirectly caused by or resulting from any of the following regardless of any other cause or event, whether or not insured under this Policy, contributing concurrently or in any other sequence to the loss:

(i) Nuclear reaction or nuclear radiation or radioactive contamination. However:

(A) If physical damage by fire or sprinkler leakage results, then only that resulting damage is insured; but not including any loss or damage due to nuclear reaction, radiation or radioactive contamination.

(B) This Policy does insure physical damage directly caused by sudden and accidental radioactive contamination, including resultant radiation damage, from material used or stored or from processes conducted on the Insured Location, provided that on the date of loss, there is neither a nuclear reactor nor any new or used nuclear fuel on the Insured Location.

(ii) Hostile or warlike action in time of peace or war, including action in hindering, combating or defending against an actual, impending or expected attack by any:

(A) Government or sovereign power (de jure or de facto);

(B) Military, naval or air force; or

(C) Agent or authority of any party specified in (A) or (B) above.

(iii) Discharge, explosion or use of any nuclear device, weapon or material employing or involving nuclear fission, fusion or radioactive force, whether in time of peace or war and regardless of who commits the act.

(iv) Insurrection, rebellion, revolution, civil war, usurped power, or action taken by governmental authority in hindering, combating or defending against such an event.

(v) Seizure or destruction under quarantine or custom regulation, or confiscation by order of any governmental or public authority.

(vi) Risks of contraband, or illegal transportation or trade.

c. Any dishonest act, including but not limited to theft, committed alone or in collusion with others, at any time:

(i) By a Member or any proprietor, partner, director, trustee, officer, or employee of a Member; or

(ii) By any proprietor, partner, director, trustee, or officer of any business or entity (other than a common carrier) engaged by a Member to do anything in connection with property insured under this Policy.

This Policy does insure acts of direct insured physical damage intentionally caused by an employee of a Member or any individual specified in b. above, and done without the knowledge of the Member. In no event does this Policy cover loss by theft by any individual specified in a. or b. above.

d. Lack of the following services:

(i) incoming electricity, fuel, water, gas, steam, refrigerant;

(ii) outgoing sewerage;

(iii) incoming or outgoing voice, data or video;

all when caused by an occurrence off the Insured Location, except as provided in SERVICE INTERRUPTION in the PROPERTY DAMAGE or TIME ELEMENT Section of this Policy. But, if the lack of such a service directly causes physical damage insured by this Policy on the Insured Location, then only that resulting damage is insured.

c. This Policy excludes the following, but, if physical damage not excluded by this Policy results, then only that resulting damage is insured:

(i) Faulty workmanship, material, construction or design from any cause.

(ii) Loss or damage to stock or material attributable to manufacturing or processing operations while such stock or material is being processed, manufactured, tested, or otherwise worked on.

(iii) Deterioration, depletion, rust, corrosion or erosion, , wear and tear, inherent vice or latent defect.

(iv) Settling, cracking, shrinking, bulging, or expansion of foundations (including any pedestal, pad, platform or other property supporting machinery), floors, pavements, walls, ceilings or roofs.

(v) Changes of temperature damage (except to machinery or equipment); or

(A) Changes in relative humidity damage;

(B) all whether atmospheric or not.

(vi) Insect, animal or vermin damage.

d. This Policy excludes the following unless directly resulting from other physical damage not excluded by this Policy:

e.

(i) Contamination including but not limited to the presence of pollution or hazardous material; and

(ii) Shrinkage, changes in color, flavor, texture or finish.

(iii) Fungus, mold or mildew.

C. Time Element

1. Loss Insured

a. This Policy insures TIME ELEMENT loss, as provided in the TIME ELEMENT COVERAGES, directly resulting from physical loss or damage of the type insured by this Policy:

(i) To property described elsewhere in this Policy and not otherwise excluded by this Policy or otherwise limited in the TIME ELEMENT COVERAGES below; and

(ii) Used by the Member, or for which the Member has contracted use; and

(iii) Located at an Insured Location; and

(iv) While in transit as provided by this policy; and

(v) During the Periods of Liability described in this Section.

b. This Policy insures TIME ELEMENT loss only to the extent it cannot be reduced through:

(i) The use of any property or service owned or controlled by the Member;

(ii) The use of any property or service obtainable from other sources;

(iii) Working extra time or overtime; or

(iv) The use of inventory;

all whether at an Insured Location or at any other location. The Pool reserves the right to take into consideration the combined operating results of all associated, affiliated or subsidiary companies of the Member in determining the TIME ELEMENT loss.

c. This Policy covers expenses reasonably and necessarily incurred by the Member to reduce the loss otherwise payable under this Section of this Policy. The amount of such recoverable expenses will not exceed the amount by which the loss has been reduced.

d. Except as respects LEASEHOLD INTEREST, in determining the amount of loss payable, the Pool will consider the experience of the business before and after and the probable experience during the PERIOD OF LIABILITY.

2. **Time Element Coverages**

a. Gross Earnings

(i) Measurement of Loss:

(A) The recoverable GROSS EARNINGS loss is the Actual Loss Sustained by the Member of the following during the PERIOD OF LIABILITY:

(I) Gross Earnings including ordinary payroll (as per submitted Business Interruption worksheets);

(II) Less all charges and expenses that do not necessarily continue during the interruption of production or suspension of business operations or services;

(III) Plus all other earnings derived from the operation of the business;

(B) In determining the indemnity payable as the Actual Loss Sustained, the Pool will consider the continuation of only those normal charges and expenses that would have been earned had no interruption of production or suspension of business operations or services occurred.

(C) There is recovery hereunder only to the extent that the Member is:

(I) Wholly or partially prevented from producing goods or continuing business operations or services;

(II) Unable to make up lost production within a reasonable period of time, not limited to the period during which production is interrupted;

(III) Unable to continue such operations or services during the PERIOD OF LIABILITY; and

(IV) Able to demonstrate a loss of sales for the services or production prevented.

(D) References and Application: The following term means:

Gross Earnings, as used in item a.(i)(A):

(I) For manufacturing operations: the net sales value of production less the cost of all raw stock, materials and supplies used in such production; or

(II) For mercantile or non-manufacturing operations: the total net sales less cost of merchandise sold, materials and supplies consumed in the operations or services rendered by the Member.

Ordinary Payroll, as used in item a.(i)(A):

Ordinary Payroll includes the Member's payroll for all employees except officers, executives, department managers, and employees under contract. It is comprised of, but not limited to, the payroll, benefits paid for the payroll, social security (FICA), union dues paid for the payroll, and workers compensation paid for the payroll.

Any amount recovered under property damage coverage at selling price for loss or damage to merchandise will be considered to have been sold to the Member's regular customers and will be credited against net sales.

b. Extra Expense

(i) Measurement of Loss:

The recoverable EXTRA EXPENSE loss will be the reasonable and necessary extra costs incurred by the Member of the following during the PERIOD OF LIABILITY:

(A) Extra expenses to temporarily continue as nearly normal as practicable the conduct of the Member's business and

(B) Extra costs of temporarily using property or facilities of the Member or others;

less any value remaining at the end of the PERIOD OF LIABILITY for property obtained in connection with the above.

(ii) EXTRA EXPENSE Exclusions: As respects EXTRA EXPENSE, the following are also excluded:

(A) Any loss of income.

(B) Costs that normally would have been incurred in conducting the business during the same period had no physical loss or damage occurred.

(C) Cost of permanent repair or replacement of property that has been damaged or destroyed.

(D) Any expense recoverable elsewhere in this Policy.

(iii) References and Application: The following term means:

Normal: The condition that would have existed had no physical loss or damage occurred.

c. Leasehold Interest

(i) Measurement of Loss: The recoverable LEASEHOLD INTEREST loss is as follows:

(A) If the lease agreement requires continuation of rent; and if the property is wholly untenantable or unusable, the actual rent payable for the unexpired term of the lease; or if the property is partially untenantable or unusable, the proportion of the rent payable for the unexpired term of the lease.

(B) If the lease is canceled by the lessor pursuant to the lease agreement or by the operation of law; the Lease Interest for the first three months following the loss; and the Net Lease Interest for the remaining unexpired term of the lease.

(ii) References and Application: The following terms mean:

(A) Lease Interest: The excess rent paid for the same or similar replacement property over actual rent payable plus cash bonuses or advance rent paid (including maintenance or operating charges) for each month during the unexpired term of the Member's lease.

(B) Net Lease Interest: That sum which placed at 8% interest rate compounded annually would equal the Lease Interest (less any amounts otherwise payable hereunder).

(iii) LEASEHOLD INTEREST Exclusions: As respects LEASEHOLD INTEREST, TIME ELEMENT EXCLUSIONS A, B, and C do not apply and the following applies instead:

This Policy does not insure any increase in loss resulting from the suspension, lapse or cancellation of any license, or from the Member exercising an option to cancel the lease; or from any act or omission of the Member that constitutes a default under the lease.

In addition, there is no coverage for the Member's loss of LEASEHOLD INTEREST directly resulting from damage to Personal Property.

d. Rental Insurance

(i) Measurement of Loss: The recoverable RENTAL INSURANCE loss is the Actual Loss Sustained by the Member of the following during the PERIOD OF LIABILITY:

(A) The fair rental value of any portion of the property occupied by the Member;

(B) The income reasonably expected from rentals of unoccupied or unrented portions of such property; and

(C) The rental income from the rented portions of such property according to bona fide leases, contracts or agreements in force at the time of loss;

all not to include noncontinuing charges and expenses.

(ii) RENTAL INSURANCE Exclusions: As respects RENTAL INSURANCE, TIME ELEMENT EXCLUSION A does not apply and the following applies instead:

This Policy does not insure any loss of rental income during any period in which the Member property would not have been tenantable for any reason other than an insured loss.

~~e. Commissions, Profits and Royalties~~

~~(i) Measurement of Loss:~~

~~(A) The recoverable COMMISSIONS, PROFITS AND ROYALTIES loss is the Actual Loss Sustained by the Member of the following during the PERIOD OF LIABILITY:~~

~~(I) Commissions, Profits and Royalties;~~

~~(II) Less noncontinuing expenses and charges during the PERIOD OF LIABILITY.~~

~~(B) The Commissions, Profits and Royalties payable hereunder will be the actual loss sustained of income to the Member during the PERIOD OF LIABILITY under any royalty, licensing fee or commission agreement between the Member and another party which is not realizable due to physical loss or damage insured by this Policy to property of the other party of the type insured by this Policy located within the Policy TERRITORY.~~

~~(C) The Member will influence, to the extent possible, said party(ies) with whom the agreements described above have been made to use any other machinery, supplies or locations in order to resume business so as to reduce the amount of loss hereunder, and the Member will cooperate with that party in every way to effect this. This Policy does not cover any cost to effect the above unless authorized in advance by the Pool.~~

~~(D) In determining the indemnity payable hereunder, the Pool will consider the amount of income derived from such agreements before and the probable amount of income after the date of loss or damage.~~

~~(E) There is recovery hereunder but only if such loss or damage interrupts the delivery of goods in whole or in part to the Member or for their account.~~

~~(ii) References and Application: The following terms mean:~~

~~(A) Commissions: The income that would have been received by the Member from the sale of goods not owned by the Member.~~

~~(B) Profits: The amount that would have been received by the Member from the sale of goods belonging to the Member, in excess of the cost to the Member of such goods.~~

~~(C) Royalties: The income the Member is not able to collect under royalty or licensing agreements.~~

~~(iii) COMMISSION, PROFITS AND ROYALTIES Exclusions: As respects COMMISSIONS, PROFITS AND ROYALTIES, TIME ELEMENT Exclusion C does not apply.~~

3. **Time Element Coverage Extensions**

a. Contingent Business Interruption

This Policy covers the Actual Loss Sustained and EXTRA EXPENSE incurred by the Member during the PERIOD OF LIABILITY:

(i) Directly resulting from physical loss or damage of the type insured; and

(ii) To property of the type insured,

At direct supplier or customer locations located within the TERRITORY of this Policy.

The term "supplier or customer" does not include any company supplying to or receiving from the Insured Location, as described

elsewhere in this Policy, electricity, fuel, gas, water, steam, refrigeration, sewage or telecommunications.

~~b. Extended Period of Indemnity~~

~~**The GROSS EARNINGS coverage is extended to cover the reduction in sales resulting from:**~~

~~(i) The interruption of business as covered by GROSS EARNINGS;~~

~~(ii) For such additional length of time as would be required with the exercise of due diligence and dispatch to restore the Member's business to the condition that would have existed had no loss occurred; and~~

~~(iii) Commencing with the date on which the liability of the Pool for loss resulting from interruption of business would terminate if this Extension had not been included herein.~~

~~EXTENDED PERIOD OF INDEMNITY Exclusions: As respects EXTENDED PERIOD OF INDEMNITY, the TIME ELEMENT EXCLUSION for increase in loss due to suspension, lapse of any lease, contract or license or order does not apply.~~

~~This policy does not insure against any increase in loss due to fines or damages for breach of contract or for late or noncompletion of orders, or penalties of any nature.~~

~~Coverage under this Extension for the reduction in sales due to contract cancellation will be limited to only those sales that would have been earned under the contract during the extended period of indemnity.~~

~~Coverage under this extension does not apply for more than the number of consecutive days shown in the LIMITS OF LIABILITY Clause of the DECLARATIONS Section.~~

b. Ingress/Egress

This Policy covers the Actual Loss Sustained and Extra Expense incurred by the Member due to the necessary interruption of the Member's business due to prevention of ingress to or egress from an Insured Location, whether or not the premises or property of the Member is damaged, provided that such prevention is a direct result of physical damage of the type insured by this Policy, to the kind of property not excluded by this

Policy, and which is located within five (5) statute mile of the Insured Location incurring loss.

INGRESS/EGRESS Exclusions: As respects INGRESS/EGRESS, the following exclusions are applicable:

This Policy does not insure loss resulting from:

(i) Lack of incoming or outgoing service consisting of electric, fuel, gas, water, steam, refrigerant, sewerage and telecommunications.

(ii) Picketing or other action by strikers except for physical damage not excluded by this Policy.

This Policy does not provide coverage under this extension for more than the number of consecutive days shown in the LIMITS OF LIABILITY clause of the DECLARATIONS Section.

c. Interruption By Civil Authority

This Policy covers the Actual Loss Sustained and Extra Expense incurred by the Member during the Period of Liability, not exceeding thirty (30) consecutive calendar days, when access to covered locations is specifically prohibited by order of civil authority, provided such order is a direct result of actual loss or damage from a peril covered under this Policy to property of the type insured against under this policy which is located within five (5) statute miles of the Insured Location to which access is prohibited.

The Pool shall not be liable under this extension for more than shown in the LIMITS OF LIABILITY Clause of the DECLARATIONS Section.

All claims under this extension for loss, damage or expense arising out of one "occurrence" shall be adjusted as one loss.

d. On Premises Services

This Policy covers the Actual Loss Sustained by the Member during the PERIOD OF LIABILITY directly resulting from physical loss or damage of the type insured to the following property located within 1 mile of the Insured Location:

(i) Electrical and telecommunications equipment.

(ii) Electrical, telecommunications, fuel, gas, water, steam, refrigeration and sewerage transmission lines.

e. Protection and Preservation of Property – Time Element

This Policy covers the Actual Loss Sustained by the Member for a period of time not to exceed 24 hours prior to and 24 hours after the Member first taking reasonable action for the temporary protection and preservation of property insured by this Policy provided such action is necessary to prevent immediately impending physical loss or damage insured by this Policy at such insured property.

This extension is subject to the deductible provisions that would have applied had the physical loss or damage occurred.

f. Related Reported Values

If reported TIME ELEMENT values include:

(i) Locations used by the Member ~~(such as branch stores, sales outlets and other plants)~~ but not listed on a schedule under this Policy; and

(ii) A TIME ELEMENT loss would result at such locations,

(iii) From insured physical loss or damage at an Insured Location;

then this Policy provides coverage for such resulting TIME ELEMENT loss in accordance with the coverage applicable at such Insured Location.

g. Research and Development

~~The GROSS EARNINGS and GROSS PROFIT coverages are extended to insure the Actual Loss Sustained by the Member of continuing fixed charges and ordinary payroll directly attributable to the interruption of research and development activities that in themselves would not have produced income during the PERIOD OF LIABILITY~~.

The PERIOD OF LIABILITY for this TIME ELEMENT COVERAGE EXTENSION will be the period from the time of direct physical loss or damage of the type insured by this Policy to the time when the property could be repaired or replaced and made ready for operations under the same or equivalent physical and operating conditions that existed prior to damage.

h. Service Interruption Time Element

(i) This Policy covers the Actual Loss Sustained and Extra Expense incurred by the Member during the Period of Service Interruption at Insured Locations when the loss is caused by the interruption of incoming services consisting of electricity, gas, fuel, steam, water, refrigeration or from the lack of outgoing sewerage service by reason of physical loss or damage of the type insured against to real and personal property of the type covered to the facilities of the utility supplier of such service located within this Policy's TERRITORY, that immediately prevents in whole or in part the delivery of such usable services.

(ii) This extension will apply when the Period of Service Interruption is in excess of the time shown as Waiting Period in the WAITING PERIOD clause of the DECLARATIONS Section.

(iii) Additional General Provisions:

(A) The Member will immediately notify the suppliers of services of any interruption of such services.

(B) The Pool will not be liable if the interruption of such services is caused directly or indirectly by the failure of the Member to comply with the terms and conditions of any contracts the Member has for the supply of such specified services.

(iv) References and Application: The following term means:

Period of Service Interruption:

(A) The period starting with the time when an interruption of specified services occurs; and ending when with due diligence and dispatch the service could be wholly restored and the Location receiving the service could or would have resumed normal operations following the restorations of service under the same or equivalent physical and operating conditions as provided by the Period of Liability provision of this Section of this Policy.

(B) The Period of Service Interruption is limited to only those hours during which the Member would or could have used services(s) if it had been available.

(C) The Period of Service Interruption does not extend to include the interruption of operations caused by any reason other than interruption of the specified service(s).

4. **Period of Liability**

a. The PERIOD OF LIABILITY applying to all TIME ELEMENT COVERAGES, except GROSS PROFIT and LEASEHOLD INTEREST and as shown below, or if otherwise provided under the TIME ELEMENT COVERAGE EXTENSIONS, is as follows:

(i) For building and equipment, the period:

(A) Starting from the time of physical loss or damage of the type insured against; and

(B) Ending when with due diligence and dispatch the building and equipment could be:

(I) Repaired or replaced; and

(II) Made ready for operations;

under the same or equivalent physical and operating conditions that existed prior to the damage.

(C) Not to be limited by the expiration of this policy.

(ii) For building and equipment under construction:

(A) The equivalent of the above period of time will be applied to the level of business that would have been reasonably achieved after construction and startup would have been completed had no physical damage happened; and

(B) Due consideration will be given to the actual experience of the business compiled after completion of the construction and startup.

~~This item does not apply to COMMISIONS, PROFITS AND ROYALTIES.~~

~~(iii) For stock-in-process and mercantile stock, including finished goods not manufactured by the Member, the time required with the exercise of due diligence and dispatch:~~

~~(A) To restore stock in process to the same state of manufacture in which it stood at the inception of the interruption of production or suspension of business operations or services; and~~

~~(B) To replace physically damaged mercantile stock.~~

~~This item does not apply to RENTAL INSURANCE.~~

(iii) For raw materials and supplies, the period of time:

(A) Of actual interruption of production or suspension of operations or services resulting from the inability to get suitable raw materials and supplies to replace similar ones damaged; but

(B) Limited to that period for which the damaged raw material and supplies would have supplied operating needs.

(iv) If water:

(A) Used for any manufacturing purpose, including but not limited to as a raw material or for power;

(B) Stored behind dams or in reservoirs; and

(C) On any Insured Location;

Is released as the result of physical damage of the type insured against under this policy to such dam, reservoir or connected equipment, the Pool's liability due to inadequate water supply is limited to 30 consecutive days after the damaged dam, reservoir or connected equipment has been repaired or replaced.

This item does not apply to RENTAL INSURANCE.

(v) For physically damaged exposed film, records, manuscripts and drawings, the time required to copy from backups or from originals of a previous generation. This time does not include research, engineering or any other time necessary to restore or recreate lost information.

This item does not apply to RENTAL INSURANCE.

(vi) For physically damaged or destroyed data, programs or other software stored on electronic, electro-mechanical, electro-magnetic data processing or production equipment, the time to recreate or restore including the time for researching or engineering lost information.

This item does not apply to RENTAL INSURANCE.

(vii) If an order of civil authority prohibits access to the Insured Location and provided such order is the direct result of physical damage of the type insured against under this Policy at the Insured Location or within 5 statute miles of it, the period of time:

(A) Starting at the time of physical damage; but

(B) Not to exceed 30 consecutive days.

b. The PERIOD OF LIABILITY does not include any additional time due to the Member's inability to resume operations for any reason, including but not limited to:

(i) Making changes to equipment.

(ii) Making changes to the buildings or structures except as provided in the DEMOLITION AND INCREASED COST OF CONSTRUCTION provision.

(iii) Restaffing or retraining employees.

If two or more Periods of Liability apply such periods will not be cumulative.

5. **Time Element Exclusions**

In addition to exclusion elsewhere in this policy, the following exclusions apply to TIME ELEMENT loss:

This policy does not insure against:

a. Any loss during any idle period, including but not limited to when production, operation, service or delivery or receipt of goods would cease, or would not have taken place or would have been prevented due to:

b.

(i) Physical loss or damage not insured by this Policy on or off of the Insured Location.

(ii) Planned or rescheduled shutdown.

(iii) Strikes or other work stoppage.

(iv) Any other reason other than physical loss or damage insured by this Policy.

c. Any increase in loss due to:

(i) Suspension, cancellation or lapse of any lease, contract, license or orders; or

(ii) Fines or damages for breach of contract or for late or noncompletion of orders; or

(iii) For penalties of any nature; or

(iv) Any other consequential or remote loss.

d. Any loss resulting from loss or damage to finished goods manufactured by the Member, nor the time required for their reproduction.

D. Loss Adjustment and Settlement

1. Loss Adjustments/Payable

Loss, if any, will be adjusted with and payable to the Member. Additional insured interests will also be included in loss payment as their interests may appear when named as additional named insured, lender, mortgagee and/or loss payee in the Certificates of Insurance on file with the Pool or named below.

~~2. Currency for Loss Payment~~

~~Losses will be adjusted and paid in the currency of the United States of America.~~

2. **Valuation**

Adjustment of the physical damage loss amount under this Policy will be computed as of the date of loss at the location of the loss, and for no more than the interest of the Member, subject to the following:

~~a. On stock in process, the value of raw materials and labor expended plus the proper proportion of overhead charges.~~

~~b. On finished goods manufactured by the Member, the regular cash selling price at the Location where the loss happens, less all discounts and charges to which the finished goods would have been subject had no loss happened.~~

~~c. On raw materials, supplies and other merchandise not manufactured by the Member:~~

~~(i) If repaired or replaced, the actual expenditure incurred in repairing or replacing the damaged or destroyed property; or~~

~~(ii) If not repaired or replaced, the actual cash value~~

~~d. On property covered under DEFERRED PAYMENTS, the lesser of the:~~

~~(i) Total amount of unpaid installments less finance charges;~~

~~(ii) Actual cash value of the property at the time of loss; or~~

~~(iii) Cost to repair or replace with material of like size, kind and quality.~~

a. On FINE ARTS articles, the lesser of:

(i) The reasonable and necessary cost to repair or restore such property to the physical condition that existed on the date of loss;

(ii) Cost to replace the article; or

(iii) The value, if any, stated on a schedule on file with the Pool.

In the event a Fine Arts article is part of a pair or set, and a physically damaged article cannot be replaced, or repaired or restored to the condition that existed immediately prior to the loss,

the Pool will be liable for the lesser of the full value of such pair or set or the amount designated on the schedule. The Member agrees to surrender the pair or set to the Pool.

b. On Valuable Papers and Records & EDP Media:

On data, programs or software stored on electronic, electro-mechanical, or electro-magnetic data processing or production equipment:

(i) The cost to repair, replace or restore data, programs or software including the costs to recreate, research and engineer;

(ii) If not repaired, replaced or restored within two years from the date of loss, the blank value of the media.

c. On all other VALUABLE PAPERS AND RECORDS & EDP MEDIA, the lesser of the following:

(i) The cost to repair or restore, including the cost to recreate, research and engineer the item to the condition that existed immediately prior to the loss;

(ii) The cost to replace the item; or

(iii) The amount designated for the item on the Schedule on file with the Pool.

d. On Equipment and Vehicles:

(i) The lesser of the Actual Cash Value at the time of loss or the cost to repair.

(ii) If not repaired or replaced, the actual cash value.

e. On property in transit:

(i) Property shipped to or for the account of the Member will be valued at actual invoice to the Member. Included in the value are accrued costs and charges legally due. Charges may include the Member's commission as selling agent.

(ii) Property sold by the Member and shipped to or for the purchaser's account will be valued at the Member's selling invoice amount. Prepaid or advanced freight costs are included.

(iii) Property not under invoice will be valued:

(A) For property of the Member, at the valuation provisions of this Policy applying at the location from which the property is being transported; or

(B) For other property, at the actual cash market value at the destination point on the date of occurrence;

less any charges saved which would have become due and payable upon arrival at destination.

f. On all other property, the loss amount will not exceed the lesser of the following:

g.

(i) The cost to repair;

(ii) The cost to rebuild or replace on the same site with new materials of like size, kind and quality;

(iii) The cost in rebuilding, repairing or replacing on the same or another site, but not to exceed the size and operating capacity that existed on the date of loss;

(iv) The selling price of real property or machinery and equipment, other than stock, offered for sale on the date of loss;

(v) The cost to replace unrepairable electrical or mechanical equipment, including computer equipment, with equipment that is the most functionally equivalent to that damaged or destroyed, even if such equipment has technological advantages and/or represents an improvement in function and/or forms part of a program of system enhancement.

(vi) The increased cost of demolition, if any, resulting from loss covered by this Policy, if such property is scheduled for demolition;

(vii) The unamortized value of improvements and betterments, if such property is not repaired or replaced at the Member's expense; or

(viii) The actual cash value if such property is:

(A) Useless to the Member; or

(B) Not repaired, replaced or rebuilt on the same or another site within two years from the date of loss.

~~The Member may elect not to repair or replace the insured real and/or personal property lost, damaged or destroyed. Loss settlement may be elected on the lesser of repair or replacement cost basis if the proceeds of such loss settlement are expended on other capital expenditures related to the Member's operations within two years from the date of loss. As a condition of collecting under this item, such expenditure must be unplanned as of the date of loss and be made at an Insured Location under this Policy. This item does not extend to DEMOLITION AND INCREASED COST OF CONSTRUCTION.~~

References and Application. The following term(s) wherever used in this Policy means:

Actual Cash Value:

The amount it would cost to repair or replace insured property, on the date of loss, with material of like kind and quality, with proper deduction for obsolescence and physical depreciation.

3. Loss Conditions

~~a. Requirements in Case of Loss~~

The Member will:

~~(i) Give written notice to the Pool as soon as practicable:~~

~~(A) Of any loss involving the perils of Flood, Earthquake and Named Storm;~~

~~(B) Of any loss with the potential of exceeding $250,000 prior to the aggregate being exhausted;~~

~~(C) Of any loss with the potential of exceeding $125,000 after the aggregate has been exhausted.~~

~~(ii) Protect the property from further loss or damage.~~

(i) Promptly separate the damaged and undamaged property; put it in the best possible order; and furnish a complete inventory of the lost, destroyed, damaged and undamaged property showing in detail the quantities, costs, actual cash value, replacement value and amount of loss claimed.

~~(ii) Give a signed and sworn proof of loss to the Pool within 90 days after the loss, unless that time is extended in writing by the Pool. The proof of loss must state the knowledge and belief of the Member as to:~~

~~(A) The time and origin of the loss;~~

~~(B) The Member's interest and that of all others in the property;~~

~~(C) The actual cash value and replacement value of each item and the amount of loss to each item; all encumbrances; and all other contracts of insurance, whether valid or not, covering any of the property;~~

~~(D) Any changes in the title, use, occupation, location, possession or exposures of the property since the effective date of this Policy; and~~

~~(E) By whom and for what purpose any location insured by this Policy was occupied on the date of loss, and whether or not it then stood on leased ground.~~

(ii) Include a copy of all the descriptions and schedules in all policies and, if required, provide verified plans and specifications of any buildings, fixtures, machinery or equipment destroyed or damaged.

(iii) Further, the Member will as often as may be reasonably required:

(A) Exhibit to any person designated by the Pool all that remains of any property;

(B) Submit to examinations under oath by any person designated by the Pool and sign the written records of examinations; and

(C) Produce for examination at the request of the Pool:

(I) All books of accounts, business records, bills, invoices and other vouchers; or

(II) Certified copies if originals are lost;

at such reasonable times and places that may be designated by the Pool or its representative and permit extracts and machine copies to be made.

b. Pool Option

The Pool has the option to take all or any part of damaged property at the agreed or appraised value. The Pool must give notice to the Member of its intention to do so within 30 days after receipt of proof of loss.

c. Abandonment

There may be no abandonment of any property to the Pool.

~~d. Subrogation~~

~~The Member is required to cooperate in any subrogation proceedings. The Pool may require from the Member an assignment or other transfer of all rights of recovery against any party for loss to the extent of the Pool's payment.~~

~~The Pool will not acquire any rights of recovery that the Member has expressly waived prior to a loss in writing, nor will such waiver affect the Member's rights under this Policy.~~

~~Any recovery from subrogation proceedings, less costs incurred by the Pool in such proceedings, will be payable to the Member in the proportion that the amount of:~~

~~(ii) Any applicable deductible; and/or~~

~~(iii) Any provable uninsured loss;~~

~~bears to the entire provable loss amount.~~

d. Appraisal

If the Member and the Pool fail to agree on the amount of loss, each will, on the written demand of either, select a competent and disinterested appraiser after:

~~(ii)~~ The Member has fully complied with all provisions of this Policy, including REQUIREMENTS IN CASE OF LOSS; and

~~(iii)~~ The Pool has received a signed and sworn proof of loss from the Member.

Each will notify the other of the appraiser selected within 30 days of such demand.

The appraisers will first select a competent and disinterested umpire. If the appraisers fail to agree upon an umpire within 30 days then, on the request of the Member or the Pool, the umpire will be selected by a judge of a court of record in the jurisdiction in which the appraisal is pending. The appraisers will then appraise the amount of loss, stating separately the actual cash value and replacement cost value as of the date of loss and the amount of loss, for each item of physical loss or damage or if, for TIME ELEMENT loss, the amount of loss for each TIME ELEMENT coverage of this Policy.

If the appraisers fail to agree, they will submit their differences to the umpire. An award agreed to in writing by any two will determine the amount of loss.

The Member and the Pool will each:

(A) Pay its chosen appraiser; and

(B) Bear equally the other expenses of the appraisal and umpire.

A demand for APPRAISAL shall not relieve the Member of its continuing obligation to comply with the terms and conditions of this Policy, including as provided under REQUIREMENTS IN CASE OF LOSS.

The Pool will not be held to have waived any of its rights by any act relating to appraisal.

~~e. Suit Against the Pool~~

~~No suit, action or proceeding for the recovery of any claim will be sustained in any court of law or equity unless:~~

~~(ii) The Member has fully complied with all the provisions of this Policy; and~~

~~(iii) Legal action is started within 12 months after inception of the loss.~~

~~If under the insurance laws of the jurisdiction in which the property is located, such 12 months' limitation is invalid, then any such legal action needs to be started within the shortest limit of time permitted by such laws.~~

~~4. Settlement of Claims~~

~~The amount of loss, except for ACCOUNTS RECEIVABLE coverage, for which the Pool may be liable, will be paid within 30 days after:~~

~~d. Proof of loss as described in this Policy is received by the Pool; and~~

~~e. When a resolution of the amount of loss is made either by:~~

~~(ii) Written agreement between the Member and the Pool; or~~

~~(iii) The filing with the Pool of an award as provided in the APPRAISAL provisions of this Section.~~

4. Collection From Others

The Pool will not be liable for any loss to the extent that the Member has collected such loss from others.

5. Partial Payment of Loss Settlement

In the event of a loss occurring which has been ascertained to be insured loss or damage under this Policy and determined by the Pool's representatives to be in excess of the applicable Policy deductible, the Pool will advance mutually agreed upon partial payment(s) on the insured loss or damage, subject to the Policy's provisions. To obtain said partial payments, the Member will submit a signed and sworn Proof of Loss as described in this Policy, with adequate supporting documentation.

6. Jurisdiction

This Policy will be governed by United States of America Law. Any disputes arising hereunder will be exclusively subject to United States of America jurisdiction.

E. General Provisions

1. Inspections

The Pool, at all reasonable times, will be permitted, but will not have the duty, to inspect insured property.

The Pool's:

a. Right to make inspections;

b. Making of inspections; or

c. Analysis, advice or inspection report;

will not constitute an undertaking, on behalf of or for the benefit of the Member or others, to determine or warrant that the insured property is safe or healthful. This Pool will have no liability to the Member or any other person because of any inspection or failure to inspect.

When the Pool is not providing jurisdictional inspections, the Owner/Operator has the responsibility to assure that jurisdictional inspections are performed as required, and to assure that required jurisdictional Operating Certificates are current for their pressure equipment.

~~2. **Liberalization**~~

~~If during the period that insurance is in force under this Policy, any filed rules or regulations affecting the same are revised by statute so as to broaden the insurance without additional premium charge, such extended or broadened insurance will inure to the benefit of the Member within such jurisdiction, effective the date of the change specified in such statute.~~

~~3. **Misrepresentation and Fraud**~~

~~This Policy will be void in entirety if, whether before or after a loss, a Member has:~~

~~a. Willfully concealed or misrepresented any material fact or circumstance concerning this insurance, the subject thereof, any insurance claim, or the interest of a Member;~~

~~b. Made any attempt to defraud the Pool; or~~

~~c. Made any false swearing.~~

2. Lenders Loss Payee And Mortgagee Interests And Obligations

a. The Pool will pay for loss to specified property insured under this Policy to each specified Lender Loss Payee (hereinafter referred to as Lender) as its interest may appear, and to each specified Mortgagee as its interest may appear, under all present or future mortgages upon such property, in order of precedence of the mortgages.

b. The interest of the Lender or Mortgagee (as the case may be) in property insured under this Policy will not be invalidated by:

(i) Any act or neglect of the debtor, mortgagor, or owner (as the case may be) of the property.

(ii) Foreclosure, notice of sale, or similar proceedings with respect to the property.

(iii) Change in the title or ownership of the property.

(iv) Change to a more hazardous occupancy.

The Lender or Mortgagee will notify the Pool of any known change in ownership, occupancy, or hazard and, within 10 days of written request by the Pool, may pay the increased premium associated with such known change. If the Lender or Mortgagee fails to pay the increased premium, all coverage under this Policy will cease.

c. If this Policy is cancelled at the request of the Member or its agent, the coverage for the interest of the Lender or Mortgagee will terminate 10 days after the Pool sends to the Lender or Mortgagee written notice of cancellation, unless:

(i) Sooner terminated by authorization, consent, approval, acceptance, or ratification of the Member's action by the Lender or Mortgagee, or its agent.

(ii) This Policy is replaced by the Member, with a policy providing coverage for the interest of the Lender or Mortgagee, in which event coverage under this Policy with respect to such interest will terminate as of the effective date of the replacement policy, notwithstanding any other provision of this Policy.

d. The Pool may cancel this Policy and/or the interest of the Lender or Mortgagee under this Policy, by giving the Lender or Mortgagee

written notice 90 days prior to the effective date of cancellation, if cancellation is for any reason other than non-payment. If the debtor, mortgagor, or owner has failed to pay any premium due under this Policy, the Pool may cancel this Policy for such non-payment, but will give the Lender or Mortgagee written notice 10 days prior to the effective date of cancellation. If the Lender or Mortgagee fails to pay the premium due by the specified cancellation date, all coverage under this Policy will cease.

e. The Pool has the right to invoke this Policy's SUSPENSION clause. The suspension of insurance will apply to the interest of the Lender or Mortgagee in any machine, vessel, or part of any machine or vessel, subject to the suspension. The Pool will provide the Lender or Mortgagee at the last known address a copy of the suspension notice.

f. If the Pool pays the Lender or Mortgagee for any loss, and denies payment to the debtor, mortgagor or owner, the Pool will, to the extent of the payment made to the Lender or Mortgagee be subrogated to the rights of the Lender or Mortgagee under all securities held as collateral to the debt or mortgage. No subrogation will impair the right of the Lender or Mortgagee to sue or recover the full amount of its claim. At its option, the Pool may pay to the Lender or Mortgagee the whole principal due on the debt or mortgage plus any accrued interest. In this event, all rights and securities will be assigned and transferred from the Lender or Mortgagee to the Pool, and the remaining debt or mortgage will be paid to the Pool.

g. If the Member fails to render proof of loss, the Lender or Mortgagee, upon notice of the Member's failure to do so, will render proof of loss within 60 days of notice and will be subject to the provisions of this Policy relating to APPRAISAL, SETTLEMENT OF CLAIMS, and SUIT AGAINST THE POOL.

h. Other provisions relating to the interests and obligations of the Lender or Mortgagee may be added to this Policy by agreement in writing.

~~5. **Other Insurance**~~

~~a. If there is any other insurance that would apply in the absence of this Policy, this Policy will apply only after such insurance whether collectible or not. However, such insurance is allowed to act as a deductible buyback including NFIP coverage for Flood.~~

~~b. The Member is permitted to have other insurance over any limits or sublimits of liability specified elsewhere in this Policy without prejudice to this Policy. The existence of any such insurance will not reduce any limit or sublimit of liability in this Policy. Any other insurance that would have provided primary coverage in the absence of this Policy will not be considered excess.~~

~~c. The Member is permitted to have other insurance for all, or any part, of any deductible in this Policy. The existence of such other insurance will not prejudice recovery under this Policy. If the limits of liability of such other insurance are greater than this Policy's applicable deductible, this Policy's insurance will apply only after such other insurance has been exhausted.~~

~~d. In the event this Policy is deemed to contribute with other insurance, the limit of liability applicable at each Location, for purposes of such contribution with other insurers, will be the latest amount described in this Policy or the latest Location value on file with the Pool.~~

~~e. When this Policy includes property in more than one jurisdiction, separate policies underlying this Policy may be issued by the Pool in compliance with jurisdictional requirements. Such underlying policies will not be considered as additional insurance, but as duplicate insurance only.~~

~~6. **Policy Modification**~~

~~This Policy contains all of the agreements between the Member and the Pool concerning this insurance. The Member and the Pool may request changes to this Policy. This Policy can be changed only by endorsements issued by the Pool and made a part of this Policy.~~

~~Notice to any agent or knowledge possessed by any agent or by any other person will not:~~

~~a. Create a waiver, or change any part of this Policy; or~~

~~b. Prevent the Pool from asserting any rights under the provisions of this Policy.~~

~~7. **Reduction By Loss**~~

~~Claims paid under this Policy will not reduce its limit of liability, except claims paid will reduce any Policy Year Aggregate Limit of Liability.~~

~~8. Suspension~~

~~On discovery of a dangerous condition, the Pool may immediately suspend this insurance on any machine, vessel or part thereof by giving written notice to the Member. The suspended insurance may be reinstated by the Pool. Any unearned premium resulting from such suspension will be returned by the Pool.~~

3. **Titles**

The titles in this Policy are only for reference. The titles do not in any way affect the provisions of this Policy.

POLICY CHANGE ENDORSEMENT
Equipment Breakdown

~~When an applicable limit for Equipment Breakdown is shown in Section A; Item 8, Limits of Liability~~; T~~t~~his endorsement's intention is to clarify that the peril of "Breakdown" is included for "Covered Equipment".

1. "Breakdown" shall be considered a covered peril on "Covered Equipment".

2. "Covered Equipment":

   a. Covered Equipment means and includes any:

      (i) Equipment built to operate under internal pressure or vacuum other than weight of contents;

      (ii) Electrical or mechanical equipment that is used in the generation, transmission or utilization of energy; and

      (iii) Communication equipment and computer equipment.

   b. Covered Equipment does not mean or include any:

      (i) "Media";

      (ii) Part of pressure or vacuum equipment that is not under internal pressure of its contents or internal vacuum;

      (iii) Insulating or refractory material, but not excluding the glass lining of any Covered Equipment;

      (iv) Non-metallic pressure or vacuum equipment, unless it is constructed and used in accordance with the American

Society of Mechanical Engineers (A.S.M.E.) code or another appropriate and approved code;

(v) Catalyst;

(vi) Vessels, piping and other equipment that is buried below ground and requires the excavation of materials to inspect, remove, repair or replace;

(vii) Structure, foundation, cabinet or compartment supporting or containing the Covered Equipment or part of the Covered Equipment including penstock, draft tube or well casing;

(viii) Vehicle, aircraft, self-propelled equipment or floating vessel including any Covered Equipment that is mounted upon or used solely with anyone or more vehicle(s), aircraft, self-propelled equipment or floating vessel;

(ix) Dragline, excavation, or construction equipment including any Covered Equipment that is mounted upon or used solely with any one or more dragline(s), excavation, or construction equipment;

(x) Felt, wire screen, die, extrusion plate, swing hammer, grinding disc, cutting blade, non-electrical cable, chain, belt, rope, clutch plate, brake pad, non-metal part or any part or tool subject to periodic replacement; or

(xi) Equipment or any part of such equipment manufactured by the Member for sale.

3. "Breakdown"

a. Breakdown means the direct physical loss resulting from one or more of the following items that causes damage to Covered Equipment and necessitates its repair or replacement:

(i) Failure of pressure or vacuum equipment;

(ii) Mechanical failure including rupture or bursting caused by centrifugal force;

(iii) Electrical failure including arcing;

(iv) Explosion of steam boilers, steam piping, steam engines or steam turbines owned or leased by you, or operated under your control;

(v) Loss or damage to steam boilers, steam pipes, steam engines or steam turbines caused by or resulting from any condition or event inside such equipment; or

(vi) Loss or damage to hot water boilers or other water heating equipment caused by or resulting from any condition or event inside such boilers or equipment.

Unless such loss or damage is otherwise excluded within the policy form.

b. Breakdown does not mean or include:

(i) Malfunction including but not limited to adjustment, alignment, calibration, cleaning or modification;

(ii) Defects, erasures, errors, limitations or viruses in computer equipment and programs including the inability to recognize and process any date or time or provide instructions to Covered Equipment;

(iii) Leakage at any valve, fitting, shaft seal, gland packing, joint or connection;

(iv) Damage to any vacuum tube, gas tube, or brush;

(v) Damage to any structure or foundation supporting the Covered Equipment or any of its parts;

(vi) The functioning of any safety or protective device; or

(vii) The cracking of any part on an internal combustion gas turbine exposed to the products of combustion.

~~4. Limit of Liability:~~

~~The most the Pool will pay for any and all coverages for loss or damage from any "One Breakdown" is the applicable Limit of Insurance shown for Equipment Breakdown in Section I, Item 8.; Limits of Liability.~~

~~5. Equipment Breakdown Coverage Extensions:~~

~~Unless a higher limit or INCLUDED is shown in Section I, Item 8., Limits of Liability, the most the Pool will pay for direct damage as a direct result of a Breakdown to Covered Equipment is $25,000 for each of the following. The limits for coverage extensions are part of, not in addition to, the Limit of Liability for Equipment Breakdown shown in the sublimits.~~

c. Spoilage:

(i) The Pool will pay for the spoilage damage to raw materials, property in process or finished products, provided all of the following conditions are met:

(A) The raw materials, property in process or finished products must be in storage or in the course of being manufactured;

(B) The Member must own or be legally liable under written contract for the raw materials, property in process or finished products; and

(C) The spoilage damage must be due to the lack or excess of power, light, heat, steam or refrigeration.

(ii) The Pool will also pay any necessary expenses the Member incurs to reduce the amount of loss under this coverage. The Pool will pay such expenses to the extent that they do not exceed the amount of loss that otherwise would have been payable under this coverage form.

d. Service Interruption:

The Pool will pay for loss resulting from the interruption of utility services provided all of the following conditions are met:

(i) The interruption is the direct result of a "Breakdown" to "Covered Equipment" owned, operated or controlled by the local private or public utility or distributor that directly generates, transmits, distributes or provides utility services which the Member receives;

(ii) The "Covered Equipment" is used to supply electric power, communication services, air conditioning, heating, gas, sewer, water or steam to the Member's premises; and

(iii) The interruption of utility service to the Member's premises lasts at least the consecutive period of time shown in item ~~11~~. 5. Waiting Period. Once this waiting period is met, coverage will commence at the initial time of the interruption and will be subject to all applicable deductibles.

e. Business Income:

(i) The Pool will pay the Member's actual loss of "business income" that results directly from the necessary total or partial interruption of the Member's business caused by a "Breakdown".

(ii) The Pool will also pay any necessary expenses the Member incurs to reduce the amount of loss under this coverage. The Pool will pay for such expenses to the extent that they do not exceed the amount of loss that otherwise would have been payable under this coverage.

(iii) The Pool will consider the actual experience of the Member's business before the "accident" and the probable experience the Member would have had without the "accident" in determining the amount of its payment.

(iv) This coverage continues until the date the damaged property is repaired or replaced.

f. Expediting Costs:

The Pool will pay the reasonable and necessary costs incurred to pay for the temporary repair of insured damage to covered property and to expedite the permanent repair or replacement of such damaged property caused by a "Breakdown".

This coverage extension does not cover costs:

(i) Recoverable elsewhere in this Policy; or

(ii) Of permanent repair or replacement of damaged property.

g. Hazardous Substance:

The Pool will pay any additional expenses incurred by the Member for the clean-up, repair or replacement or disposal of Covered Property that is

damaged, contaminated or polluted by a Hazardous Substance caused by a "Breakdown".

As used here, additional expenses mean the additional cost incurred over and above the amount that the Pool would have paid had no Hazardous Substance been involved with the loss.

h. Ammonia Contamination:
The Pool will pay the spoilage to covered property contaminated by ammonia, including any salvage expense caused by a "Breakdown".

i. Water Damage:

The Pool will pay for the damage to covered property by water including any salvage expenses caused by a "Breakdown", except no coverage applies to such damage resulting from leakage of a sprinkler system or domestic water piping.

~~j. Consequential Loss:~~

~~The Pool will pay the reduction in the value of undamaged "stock" parts of a product which becomes unmarketable. The reduction in value must be caused by a physical loss or damage to another part of the product.~~

j. Data & Media:

The Pool will pay the Member's cost to research, replace or restore damaged Data or Media including the cost to reprogram instructions used in any computer equipment if the loss is caused by a "Breakdown".

k. CFC Refrigerants:

The Pool will pay for the additional cost to repair or replace Covered Property because of the use or presence of a refrigerant containing CFC (chlorinated fluorocarbon) substances if the loss is caused by a "Breakdown". This means the additional expense to do the least expensive of the following:

(i) Repair the damaged property and replace any lost CFC refrigerant;

(ii) Repair the damaged property, retrofit the system to accept a non-CFC refrigerant and charge the system with a non-CFC refrigerant; or

(iii) Replace the system with one using a non-CFC refrigerant.

l. Computer Equipment:

The Pool will pay for direct damage to "computer equipment" that is damaged by a "Breakdown" to such equipment

4. Definitions relating only to this endorsement:

a. Data means

(i) Programmed and recorded material stored on "Media"; and

(ii) Programming records used for electronic data processing, or electronically controlled equipment.

b. Hazardous Substance means any substance other than ammonia that has been declared to be hazardous to health by a government agency.

Ammonia is not considered to be a "Hazardous Substance" as respects this limitation.

c. Media means all forms of electronic, magnetic and optical tapes and discs for use in any electronic computer or electronic data processing equipment.

d. One Breakdown means if an initial Breakdown causes other Breakdowns, all will be considered One Breakdown. All Breakdowns at any one premises that manifest themselves at the same time and are the direct result of the same cause will be considered One Breakdown.

e. Computer Equipment means covered property that is electronic computer or other electronic data processing equipment, including "media" and peripherals used in conjunction with such equipment.

f. Stock means merchandise held in storage or for sale, raw materials, property in process or finished products including supplies used in their packing or shipping.

POLICY CHANGE ENDORSEMENT
Mold / Fungus

It is hereby understood and agreed that the following change is made to this policy:

In consideration of the premium charged, it is hereby understood and agreed that this policy is amended as follows.

The Pool shall not be liable for any loss or damage in the form of, caused by, arising out of, contributed to, or resulting from fungus, mold(s), mildew or yeast; or any spores or toxins created or produced by or emanating from such fungus, mold(s), mildew or yeast;

1. fungus includes, but is not limited to, any of the plants or organisms belonging to the major group fungi, lacking chlorophyll, and including mold(s), rusts, mildews, smuts and mushrooms;

2. mold(s) includes, but is not limited to, any superficial growth produced on damp or decaying organic matter or on living organisms, and fungi that produce mold(s);

3. spores means any dormant or reproductive body produced by or arising or emanating out of any fungus, mold(s), mildew, plants, organisms or microorganisms,

Regardless of any other cause or event that contributes concurrently or in any sequence to such loss.

This exclusion shall not apply to any loss or damage in the form of, caused by, contributed to or resulting from fungus, mold(s), mildew or yeast, or any spores or toxins created or produced by or emanating from such fungus, mold(s), mildew or yeast which the Member establishes is a direct result of a Flood, Earthquake, Fire, Windstorm, Wind Driven Water, Lightning, Explosion, or Hail, provided that such fungus, mold(s), mildew or yeast loss or damage is reported to the Pool within twelve months from the date of the loss.

A ~~$25,000,000~~ $5,000,000 per occurrence and annual aggregate limit of liability applies to coverage provided by this endorsement.

POLICY CHANGE ENDORSEMENT
Occurrence Limit of Liability

It is hereby understood and agreed that the following change is made to this policy:

It is understood and agreed that the following special terms and conditions apply to this policy:

1. The limit of liability or Amount of Insurance shown on the face of this policy, or endorsed onto this policy, is the total limit of the Pool's liability applicable to each occurrence, as hereafter defined. Notwithstanding any other terms and conditions of this policy to the contrary, in no event shall the liability of the Pool exceed this limit or amount irrespective of the

number of locations involved. The term "occurrence" shall mean any one loss, disaster, casualty or series of losses, disasters, or casualties, arising out of one event. When the term applies to loss or losses from the perils of tornado, cyclone, hurricane, windstorm, hail, volcanic eruption, riot, riot attending a strike, civil commotion, and vandalism and malicious mischief one event shall be construed to be all losses arising during a continuous period of 72 hours. When filing proof of loss, the Member may elect the moment at which the 72 hour period shall be deemed to have commenced, which shall not be earlier than the first loss to the covered property occurs.

2. The premium for this policy is based upon the Statement of Values on file with the Pool, or attached to this policy. In the event of loss hereunder, liability of the Pool, subject to the terms of paragraph one (1) above, shall be limited to the least of the following:

   a. The actual adjusted amount of loss, less applicable deductible(s).

   b. The Limit of Liability or Amount of Insurance shown on the face of this policy or endorsed onto this policy.

POLICY CHANGE ENDORSEMENT
Asbestos Exclusion

It is hereby understood and agreed that the following change is made to this policy:

This policy excludes:

1. Asbestos material defects, treatment, abatements or removal, unless the asbestos itself is damaged by an insured peril and then only as to the physical portion of asbestos material damaged by that peril;

2. Regardless of cause, any sum relating to (i) health hazard from asbestos; (ii) treatment, abatement or repair of asbestos material that has become friable; or (iii) demolition, increased cost of reconstruction, removal or any type of cost or loss arising from the enforcement of or compliance with any law or ordinance regulating asbestos material; or

3. Any governmental requirement relating to asbestos material present in or part of any portion of Insured Property that was not damaged by an insured peril during the Policy Term and cannot any longer be used where installed.

POLICY CHANGE ENDORSEMENT
Electronic Data Exclusion

1. Electronic Data Exclusion

Notwithstanding any provision to the contrary within the Policy or any endorsement thereto, it is understood and agreed as follows:

a. This Policy does not insure loss, damage, destruction, distortion, erasure, corruption or alteration of ELECTRONIC DATA from any cause whatsoever (including but not limited to COMPUTER VIRUS) or loss of use, reduction in functionality, cost, expense of whatsoever nature resulting therefrom, regardless of any other cause or event contributing concurrently or in any other sequence to the loss.

   ELECTRONIC DATA means facts, concepts and information converted to a form useable for communications, interpretation or processing by electronic and electromechanical data processing or electronically controlled equipment and includes programmes, software and other coded instructions for the processing and manipulation of data or the direction and manipulation of such equipment.

   COMPUTER VIRUS means a set of corrupting, harmful or otherwise unauthorised instructions or code including a set of maliciously introduced unauthorised instructions or code, programmatic or otherwise, that propagate themselves through a computer system or network of whatsoever nature. COMPUTER VIRUS includes but is not limited to 'Trojan Horses', 'worms' and 'time or logic bombs'.

b. However, in the event that a peril listed below results from any of the matters described in paragraph (a) above, this Policy, subject to all its terms, conditions and exclusions, will cover physical damage occurring during the Policy period to property insured by this Policy directly caused by such listed peril.

   Listed Perils:
   Fire, Explosion

2. Electronic Data Processing media Valuation

Notwithstanding any provision to the contrary within the Policy or any endorsement thereto, it is understood and agreed as follows:

Should electronic data processing media insured by this Policy suffer physical loss or damage insured by this Policy, then the basis of valuation shall be the cost to repair, replace or restore such media to the condition that existed immediately prior to such loss or damage, including the cost of reproducing any ELECTRONIC DATA contained thereon, providing such media is repaired, replaced or restored. Such cost of reproduction shall include all reasonable and necessary amounts, not to

exceed $10,000,000 any one loss, incurred by the Member in recreating, gathering and assembling such ELECTRONIC DATA. If the media is not repaired, replaced or restored the basis of valuation shall be the cost of the blank media. However this Policy does not insure any amount pertaining to the value of such ELECTRONIC DATA to the Member or any other party, even if such ELECTRONIC DATA cannot be recreated, gathered or assembled.

POLICY CHANGE ENDORSEMENT
Time or Date Recognition

It is hereby understood and agreed that the following change is made to this policy:

1. We will not pay, under any form, coverage, or endorsement of this policy, for loss caused directly or indirectly by:

   a. The failure of any of the following, whether owned by you or others:

      (i) Data processing equipment, software, data, or media;

      (ii) Hardware or software based computer operating systems;

      (iii) Microprocessors;

      (iv) Integrated circuits; or,

      (v) Any other electronic equipment, computerized equipment, or similar devices;

   due to the inability of these items to correctly recognize, process, or accept one or more dates or times as their true calendar date or time.

   b. Loss resulting from:

      (i) Any services, functions, or products that use one or more of the systems or devices described in item 1.a.

      (ii) Any advice, design, inspection, installation, repair or maintenance done by you or for you to determine or correct any problems described in item 1.a.

   These losses are excluded regardless of any other cause or event, including a peril insured against, that contributes to the loss at the same time or in any sequence.

2. If loss to covered property by a specified peril ensues, we will pay for that loss.

3. We will not pay for modification, repair or replacement of systems or devices described in item 1.a. in order to correct any potential or actual deficiencies.

4. Terms in bold faced type have special meanings in this endorsement. They are defined below.

   a. Data means any information recorded on media and used in your processing operations, but does not mean software.

   b. Data processing equipment means processing units, terminals, tape drives, disk drives, controllers, printers, and other equipment capable of receiving, processing, storing or retrieving information. It does not include media, software, or data.

   c. Media means the material on which data or software is recorded, such as magnetic tape, perforated paper tape, punch cards, discs, drums, and other storage devices used in your data processing operations.

   d. Peril(s) insured against means possible causes of loss for which this policy provides coverage.

   e. Software means programs stored on media which instruct data processing equipment how to process data.

   f. Specified perils means any of the following:

      Fire;
      Lightning;
      Aircraft;
      Explosion;
      Riot;
      Civil commotion;
      Smoke;
      Vehicles;
      Windstorm or hail to property contained in any building;
      Malicious mischief;
      Leakage or accidental discharge from automatic fire protection system; or,
      Collapse.

POLICY CHANGE ENDORSEMENT
Chemical, Biological & Radiological Exposures Exclusion

It is hereby understood and agreed that the following change is made to this policy:

1. This policy does not insure against any loss, damage, cost or expense caused by or resulting from any of the following, regardless of any other cause or event contributing concurrently or in any other sequence thereto:

   a. The unlawful possession, use, release, discharge, dispersal or disposal of any **chemical, bacteriological, viral, radioactive or similar agents or matter** regardless of who is responsible for the act and whether war has been declared or not, and regardless of any other cause or event contributing concurrently or in any other sequence thereto.

   b. The unlawful possession, use, release, discharge, detonation, dispersal or disposal of any device or material capable of producing a **nuclear reaction or the spread of radioactivity,** regardless of who is responsible for the act and whether war has been declared or not, and regardless of any other cause or event contributing concurrently or in any other sequence thereto.

2. In any action, suit or other proceeding where the Pool alleges that, by reason of either of the provisions above, some or all loss or damage is not insured by this policy, the burden of proving that such loss or damage is not excluded shall be upon the Member.

POLICY CHANGE ENDORSEMENT
Terrorism Insurance

Subject to the exclusions, limits and conditions hereinafter contained, this Insurance insures buildings and contents as declared to the Utah Counties Insurance Pool, against direct physical loss or direct physical damage by an Act of Terrorism, as herein defined, occurring during the period of this Policy.

For the purpose of this Insurance, an act of terrorism means an act, including the use of force or violence, of any person or group(s) of persons, whether acting alone or on behalf of or in connection with any organization(s), committed for political, religious or ideological purposes including the intention to influence any government and/or to put the public in fear for such purposes.

1. Losses Excluded

This Policy Does Not Insure Against:

   a. Loss or damage arising directly or indirectly from nuclear detonation, reaction, nuclear radiation or radioactive contamination, however such nuclear detonation, reaction, nuclear radiation or radioactive contamination may have been caused.

b. Loss or damage occasioned directly or indirectly by war, invasion or warlike operations (whether war be declared or not), hostile acts of sovereign or government entities, civil war, rebellion, revolution, insurrection, civil commotion assuming the proportions of or amounting to an uprising, military or usurped power or martial law or confiscation by order of any Government or public authority.

c. Loss by seizure or illegal occupation.

d. Loss or damage caused by confiscation, requisition, detention, legal or illegal occupation, embargo, quarantine, or any result of any order of public or government authority which deprives the Member of the use or value of its property, nor for loss or damage arising from acts of contraband or illegal transportation or illegal trade.

e. Loss or damage directly or indirectly arising from or in consequence of the discharge of pollutants or contaminants, which pollutants and contaminants shall include but not be limited to any solid, liquid, gaseous or thermal irritant, contaminant of toxic or hazardous substance or any substance the presence, existence or release of which endangers or threatens to endanger the health, safety or welfare of persons or the environment.

f. Loss or damage by chemical or biological release or exposure of any kind.

g. Loss or damage by attacks by electronic means including computer hacking or the introduction of any form of computer virus.

h. Loss or damage caused by vandals or other persons acting maliciously or by way of protest or strikes, riots or civil commotion unless physical loss or damage is caused directly by an Act of Terrorism.

i. Loss or increased cost occasioned by any Public or Civil Authority's enforcement of any ordinance or law regulating the reconstruction, repair or demolition of any property insured hereunder.

j. Any consequential loss or damage caused by any other ensuing cause.

k. Loss of use, delay or loss of markets, however caused or arising, and despite any preceding loss insured hereunder.

l. Loss or damage caused by cessation, fluctuation or variation in, or insufficiency of, water, gas or electricity supplies and telecommunications of any type or service.

m. Loss or increased cost as a result of threat or hoax, in the absence of physical damage due to an act of terrorism.

n. Loss or damage caused by or arising out of burglary, house - breaking, theft or larceny or caused by any person taking part therein.

2. Property Excluded

This Policy Does Not Cover:

a. Land or Land Values.

b. Power Transmission or feeder lines not on the Member's premises.

c. Any building or structure, or property contained therein, while such building or structure is vacant or unoccupied or inoperative for more than thirty days.

d. Aircraft or any other Aerial device, or watercraft.

e. Any land conveyance, including vehicles, locomotives or rolling stock, unless such land conveyance is declare hereon and solely whilst located at the property insured herein at the time of its damage.

f. Animals, plants and living things of all types.

g. Property in Transit not on the Member's premises.

3. Onus of Proof

In any claim and/or action, suit or proceeding to enforce a claim for loss under this policy, the burden of proving that the loss is recoverable under this Policy and that no limitation or exclusion of this policy applies and the quantum of loss shall fall upon the Member.

4. Other Insurance

This Policy does not cover any loss or damage, which at the time of the happening of such loss or damage is insured by, or would, but for the existence of this Policy, be insured by any other insurance policy or policies either primary or excess.

5. Sum Insured

The Pool shall not be liable for more than the sum insured stated in the Schedule in respect of each occurrence and in the annual aggregate.

6. Deductible

Each occurrence shall be adjusted separately and from the amount of each such adjusted loss; the sum stated in the policy shall be deducted.

7. Occurrence

The term "Occurrence" shall mean any one loss and/or series of losses arising out of and directly occasioned by one Act or series of Acts of Terrorism for the same purpose or cause. The duration and extent of any one "Occurrence" shall be limited to all losses sustained by the Member at the property insured herein during any period of 72 consecutive hours arising out of the same purpose or cause. However no such period of 72 consecutive hours may extend beyond the expiration of this policy unless the Member shall first sustain direct physical damage by an Act of Terrorism prior to expiration and within said period of 72 consecutive hours nor shall any period of 72 consecutive hours commence prior to the attachment of this Policy.

8. Debris Removal

This Policy also covers, within the sum insured, expenses incurred in the removal of debris of property covered hereunder which may be directly destroyed or damaged by an Act of Terrorism.

The cost of removal of debris shall not be considered in determination of the valuation of the property covered.

9. Conditions

a. Valuation

It is understood that, in the event of damage, settlement shall be based upon the cost of repairing, replacing or reinstating (whichever is the least) on the same site, or nearest available site (whichever incurs the least cost) with material of like kind and quality without deduction for depreciation, subject to the following provisions:

(i) The repairs, replacement or reinstatement (all hereinafter referred to as "replacement") must be executed with due diligence and dispatch;

(ii) Until replacement has been effected the amount of liability under this policy in respect of loss shall be limited to the actual cash value at the time of loss;

(iii) If replacement with material of like kind and quality is restricted or prohibited by any by-laws, ordinance or law, any increased cost of replacement due thereto shall not be covered by this Policy.

The Pool's liability for loss under this Policy including this endorsement shall not exceed the smallest of the following amounts:

(i) The amount of the Policy applicable to the destroyed or damaged property,
(ii) The replacement cost of the property or any part thereof identical with such property and intended for the same occupancy and use,
(iii) The amount actually and necessarily expended in replacing said property or any part thereof.

b. Incorrect Declaration Penalty

(i) If the values declared as stated in the Schedule are less than the correct insured values as determined above, then any recovery otherwise due hereunder shall be reduced in the same proportion that the values declared bear to the values that should have been declared, and the Member shall co-insure for the balance.

10. Rights of Third Parties Exclusion

This Policy is effected solely between the Member and Pool. This Policy shall not confer any benefits on any third parties, including shareholders, and no such third party may enforce any term of this Policy. The Contract (Rights of Third Parties) Act 1999 is expressly excluded from this Policy.

This clause shall not affect the rights of the Member.

11. Business Interruption Extension

In consideration of the premium paid, and subject to the EXCLUSIONS, CONDITIONS AND LIMITATIONS of this endorsement, and also to the FOLLOWING ADDITIONAL CONDITIONS, EXCLUSIONS AND LIMITATIONS, this Policy is extended to cover loss resulting from necessary Interruption of Business caused by Direct Physical Loss or Damage by an Act of

Terrorism, as covered by the Policy to which this Extension is attached, to property insured by this Policy.

In the event of such Direct Physical Loss or Damage, Pool shall be liable for the Actual Loss Sustained by the Member resulting directly from such necessary Interruption of Business, but not exceeding the reduction in Gross Earnings, as defined hereafter, less charges and expenses which are not necessary during the Interruption of Business, for a period not to exceed the lesser of:

a. such length of time as would be required, with the exercise of due diligence and dispatch, to repair, rebuild or replace such part of the property as has been destroyed or damaged, or

b. TWELVE (12) calendar months,

commencing with the date of such Direct Physical Loss or Damage and not limited by the expiration of this Policy.

Due consideration shall be given to the continuation of normal charges and expenses, including payroll expenses, to the extent necessary to resume operations of the Member with the same operational capability as existed immediately before the loss.

12. Conditions

a. Direct Damage

No claim shall be payable under this Extension unless and until a claim has been paid, or liability admitted, in respect of Direct Physical Loss or Damage by an Act of Terrorism to property insured under the Policy to which this Extension is attached and which gave rise to Interruption of Business.

This Condition shall not apply if no such payment shall have been made, or liability admitted, solely owing to the operation of a deductible in said Policy which excludes liability for losses below a specified amount.

13. Resumption of Operations

If the Member could reduce the loss resulting from the Interruption of Business,

a. by complete or partial resumption of operation of the property, and/or

b. by making use of merchandise, stock (raw, in process or finished), or any other property at the Member's locations or elsewhere, and/or

c. by using or increasing operations elsewhere,

then such possible reduction shall be taken into account in arriving at the amount of loss hereunder.

14. Expenses to Reduce Loss

This Extension also covers such expenses as are necessarily incurred for the purpose of reducing loss under this Extension (except expenses incurred to extinguish a fire), and, in respect of Manufacturing Risks, such expense, in excess of normal, as would necessarily be incurred in replacing any finished stock used by the Member to reduce loss under this Extension; but in no event to exceed the amount by which loss under this Extension is thereby reduced. Such expenses shall not be subject to the application of any contribution clause.

15. Exclusions

This Extension Does Not Insure Against:

a. Increase in loss resulting from interference at the insured premises, by strikers or other persons, with rebuilding, repairing or replacing the property or with the resumption or continuation of operation.

b. Increase in loss caused by the suspension, lapse, or cancellation of any lease, license, contract, or order, unless such results directly from the insured Interruption of Business, and then Pool shall be liable for only such loss as affects the Member's earnings during, and limited to, the period of indemnity covered under this Policy.

c. Increase in loss caused by the enforcement of any ordinance or law regulating the use, reconstruction, repair or demolition of any property insured hereunder.

d. Loss of Market or any other consequential loss.

e. Loss as a result of physical or mental or bodily injury to any person.

16. Limitations

Pool shall not be liable for more than the smaller of either:

a. Any Specific Business Interruption Sum Insured stated in the Schedule, or

b. $25, 000,000

in respect of such loss, regardless of the number of locations suffering an interruption of business as a result of any one occurrence.

With respect to loss resulting from damage to or destruction of media for, or programming records pertaining to, electronic data processing or electronically controlled equipment, including data thereon, by the perils insured against, the length of time for which Pool shall be liable hereunder shall not exceed:

a. 30 consecutive calendar days or the time required with exercise of due diligence and dispatch to reproduce the data thereon from duplicates or from originals of the previous generation, whichever is less; or,

b. the length of time that would be required to rebuild, repair or replace such other property herein described as has been damaged or destroyed, but not exceeding eighteen (18) calendar months, whichever is the greater length of time.

UCIP

Utah Counties Insurance Pool

Serving Counties Since 1982

AGREEMENT FOR SERVICES

This Agreement for Services (the "Agreement") is made and entered into by and between the **Utah Counties Insurance Pool**, located at 6900 South 900 East, Suite 230, Midvale, Utah 84047, (hereinafter referred to as "UCIP") and **Arthur J. Gallagher & Co., Insurance Brokers of California, Inc.**, located at 15 Enterprise, Suite 200, Aliso Viejo, California 92656, with the federal tax I.D. # 94-3015711 (hereinafter referred to as "AJG").

STATEMENT OF THE AGREEMENT

NOW, THEREFORE, in consideration of the foregoing and the mutual promises and covenants hereinafter set forth, the parties hereby agree as follows:

1. Statement of Work. AJG shall perform brokerage/consulting services on behalf of UCIP as outlined in the attached Exhibit (A). AJG shall consult no les than quarterly with UCIP on the scope of work required by UCIP and to ensure the satisfactory completion thereof.

2. Scope of Work/Terms & Conditions. Any changes in the scope of work, or terms and conditions of this engagement shall only be by written agreement of both parties

3. Time of Performance. This agreement shall be binding upon both parties and shall commence on January 1, 2008, and all activities under this Agreement shall be prior to January 1, 2009, when this agreement shall expire.

4. Compensation. AJG shall provide its services for a fee of $25,000 annual. AJG shall provide an invoice in January of 2008 for the full amount. Such invoices shall become due and payable within 30 days of receipt by UCIP. AJG shall not be compensated for services unless expressly set forth herein.

5. AJG's Expenses. AJG will be responsible for all office, business, and personal expenses associated with the performance of this Agreement unless otherwise stated herein.

6. Termination. UCIP has the right and option to terminate this Agreement in the event that AJG defaults in the performance of any of its obligations under this contract. In the event UCIP exercises such right and option to terminate for default, UCIP shall be obligated to pay only for work performed and accepted by UCIP prior to the date upon which UCIP gives AJG written notices of termination for default. AJG may terminate this Agreement upon UCIP's failure to timely pay AJG's invoices or upon UCIP's lack of cooperation with AJG's requests which are needed by AJG to perform its duties under this Agreement. AJG may also terminate this Agreement if UCIP merges with or is acquire by another entity.

7. Nonforbearance. No act of forbearance or failure to insist on the prompt performance by AJG or its obligations under this Agreement, either express or implied, shall be construed as a waiver by UCIP of any of its rights hereunder.

8. Miscellaneous.

a. Governing Law. This Agreement shall be governed by the laws of the State of Utah as to all matters, including but not limited to matters of validity, construction, effect and performance.

b. Entire Agreement. This Agreement (including the Proposal Documents incorporated herein) constitutes the complete understanding of the parties and merge and supersede any and all other discussions, agreements and understandings, either oral or written, between the parties with respect to the subject matter hereof.

c. Severability. Whenever possible, each provision of this Agreement shall be interpreted in such a manner as to be effective and valid under applicable law, but if any provision of this Agreement is held to be prohibited by or invalid under applicable law, such provision shall be ineffective only to the extent of such prohibition or invalidity, without invalidating the remainder of such provisions of this Agreement.

d. Notices. All notices, consents, demands, requests and other communications which may or are required to be given hereunder shall be in writing and shall be deemed duly given if personally delivered or sent by United States mail, registered or certified, return receipt requested, postage prepaid, to the addresses set forth hereunder or to such other address as the other party hereto may designate in written notice transmitted in accordance with this provision.

In case of UCIP, to:

Mark Brady
Interim Director
Utah Counties Insurance Pool
6900 South 900 East, #230
Midvale, UT 84047

In case of AJG, to:

John G. Chino
Area Senior Vice President
Arthur J. Gallagher & Co.
15 Enterprise, Suite 200
Aliso Viejo, CA 92656

e. Amendments or Modifications. Either party may at any time during the term of this Agreement request amendments or modifications. Requests for amendment or modification o this Agreement shall be in writing and shall specify the requested changes and the justification of such changes. Should the parties consent to modification of the Agreement, then an amendment shall be drawn, approved and executed in the same manner as the original agreement.

f. Pronouns. The use of any gender pronoun shall be deemed to include all the other genders, and the use of any singular noun or verb shall be deemed to include the plural, and vice versa, whenever the context so requires.

g. Headings. Section headings contained in this Agreement are inserted for convenience only and shall not be deemed to be a part of this Agreement.

h. Reciprocal Limitation of Assignment. Neither this Agreement nor any rights, duties, or obligations described herein shall be assigned or subcontracted by UCIP or AJG without the prior express written consent of the other party.

IN WITNESS WHEREOF, the parties have executed this Agreement for Services on the day and year set forth below.

ARTHUR J. GALLAGHER & CO.
INSURANCE BROKERS OF CALIFORNIA, INC.

By: _____

John G. Chino, Area Senior Vice President

Date: _____

UTAH COUNTIES INSURANCE POOL

By: _____

Mark Brady, Interim Director

Date: _____

Exhibit A

The purpose of this Exhibit is to describe certain services required by UCIP from Arthur J. Gallagher & Co as broker/consultant to assist UCIP in managing its pools.

1. Purchase of necessary coverage including TULIP and Aviation Policies for individual counties.

2. Purchase of any other policies that may become necessary for UCIP or for members of UCIP.

3. Marketing of excess insurance and reinsurance to be "excess" of coverage provided by CRL or to compete with CRL

4. Review Reinsurance Agreements

5. Review adequacy of coverage and limits provided by CRL or any other excess/Reinsurance program.

6. Assist with collection of claims that are presented to excess and reinsurance carriers.

7. Assist with risk management claims system including selection of provider

8. Assist with discussion of surplus position of pools

9. Attend Board Meetings as requested by UCIP

10. Develop and recommend changes on an ongoing basis to UCIP in respect of administrative procedures relating to the management of risk, loss control, claims management and insurance/reinsurance procurement

11. Provide a market update report at the time and place of UCIP's choosing.

12. Perform special/work studies as directed by UCIP on an ad hoc basis

UTAH COUNTIES INSURANCE POOL

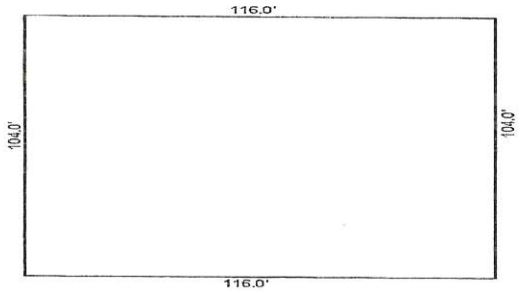
PROPERTY VALUATION PROPOSALS

December 2007

Company	Per Building (1,428) Cost	Four Year Cost	Update Cost for Prior Years	How Often Updated	Comments
RCI Appraisal Company San Antonio, TX	$63.00	$90,000.00 or approximately $22,500.00 if one quarter of bldgs are appraised each year.*	$6,000.00 for three previous years	Annual	*Additional buildings: $70.00/each
MAXIMUS Sherwood, OR	$82.00	$117,096.00	No extra cost	Annual	
CBIZ Milwaukee, WI	$105.00	$150,000.00*	$2,500.00	Annual	*357 buildings per year over four year period. $600.00 per building if count exceeds 357 per year
American Appraisal Los Angeles, CA	$165.00	$235,620.00	$7,500.00	Annual	Up to 5% rate increase per contract year.
Industrial Appraisal Company Detroit, MI	$224.00	$319,200.00*	$4,320.00	Annual	*$79,800.00/year
TAG Enterprises Bountiful, UT	$400.00	$571,200.00	$125.00/bldg	Annual	

HR&R MATAGORDA COUNTY
BUILDING INSURANCE VALUATION DETAIL
612 - PRECINCT 1
APPRAISAL DATE: 5/31/2007

Building 612-B001 - Courthouse



Sketch by Apex IV™

Footprint of Courthouse

Picture of Courthouse, taken 6/18/2007

Property Address:	1700 7th Street Bay City, TX 77414
Number Of Stories:	1, 2, 3
Roof Material:	100% Built-Up, Tar & Gravel
Construction Type:	100% Masonry Non-Combustible 81% Concrete, Poured-in-Place, 7in to 10in 26% Curtain Wall, Glass 12% Concrete, Precast Panels
Total Sq. Ft.:	43,327
Components:	Heating:100% Boiler and Piping Only Cooling:100% Chilled Water w/Air Handling Units Fire Protection:100% Sprinkler System 100% Manual Fire Alarm

Occupancy:	Courthouse
Date Built:	1965
Notes:	1 Elevator

Replacement Cost New	$13,240,000
Exclusions	$1,350,000
Replacement Cost New Less Exclusions	$11,890,000
Contents Replacement Cost	$1,110,000

RCI Appraisal Company
8/21/2007

Entity:	00	SAMPLE CITY
Site:	03	SAMPLE CITY PUBLIC SAFETY BUILDING
Building:	01	PUBLIC SAFETY BUILDING 1234 PUBLIC SAFETY LANE SAMPLE CITY, WA 99999
Department:	00	NON-DEPARTMENTAL

Year Built:	1988	**Year Acquired:**	1988
Nbr. of Stories:	3	**Square Footage:**	133,003
Basement:	NO	**Adds/Renovations:**	NO
Occupancy:	GPS	POLICE STATION	
Frame Type:	FPS	FIRE-PROOFED STEEL	
ISO Class:	5	MODIFIED FIRE RESISTIVE	
Fire Protection:		SPRINKLER SYSTEM INTRUSION SYSTEM FIRE ALARM - MANUAL FIRE ALARM - AUTOMATIC	

GENERAL BUILDING CHARACTERISTICS

Exterior Walls:	REINFORCED CONCRETE, GLASS METAL CURTAIN
Roofing:	BUILT-UP SMOOTH,
Foundation:	CONCRETE FOUNDATION WALLS, CONCRETE SLAB ON GROUND
Floor Finish:	ASPHALT TILE, CARPETING
Ceiling Finish:	ACOUSTICAL,
Partitions:	CONCRETE BLOCK, DRYWALL/STUDS

Services:

ELECTRICAL
PLUMBING
HEATING - ELECTRIC BASEBOARD
HEATING - ROOF TOP
AIR CONDITIONING - ROOF TOP

Features:

FREIGHT ELEVATOR
BACKUP GENERATOR
LOADING DOCK
WALK-IN FREEZER
COVERED ENTRANCE WAY
ROOF TOP STRUCTURE

Notes:

SERVICES AND OCCUPANCY FOR THIS STRUCTURE ARE ABOVE AVERAGE AND ALL LAW ENFORCEMENT RELATED. INCLUDES ADMINISTRATION AND PHYSICAL CONTAINMENT FACILITIES. TECHNOLOGICAL ASPECTS ARE ABOVE AVERAGE TO INCLUDE FULL INTERNAL NETWORKING CAPABILITIES. SECURITY SYSTEMS ARE STANDARD FOR THE CLASS OF OCCUPANCY.

VALUATION CONCLUSIONS

Replacement Cost New:	18,621,000
Exclusion Amount:	931,000
Replacement Cost Less Exclusions:	17,690,000
Contents Value:	4,958,400
Replacement Cost Less Exclusions:	17,690,000
Contents Value:	4,958,400
Total Insurable Value:	22,648,400

Produced by MAXIMUS

BUILDING DETAIL REPORT

MEMBER DATA

Member:	Sample Entity
Member ID:	1250

LOCATION DATA

Location:	003 Emergency Services
Building ID:	1250003B
Building Name:	911 Building
Street Address:	190 Farrow Drive
City:	Sample City
County:	Calumet
State:	NY
Zip Code:	53062
Latitude:	N 34° 26.003'
Longitude:	W 85° 22.095'

BUILDING DATA

Occupancy Class:	Office Building
# of Stories:	1
Square Footage:	3,000
Year Built:	1997
ISO Class:	2-Joisted Masonry
Alarms:	Fire
Sprinklers:	None

BUILDING FEATURES

Foundation:	Concrete Slab on Ground
Exterior Walls:	Decorative Block
Roofing:	Asphalt Shingle
Interior Walls:	Drywall on Wood Studs
Ceilings:	Acoustical
Flooring:	Vinyl Tile, Carpet
Energy Systems:	Heating, A/C (Forced Air), Electrical, Plumbing

NOTES

Insurable site improvents include a flagpole.

REPLACEMENT COST NEW (RCN):

Building:	$388,100
Contents:	$118,000
Site Improvements:	$1,200
Site Total:	**$507,300**

Property Insurance - Inspection and Appraisal Report

As of November 01, 2007

American Appraisal

Utah Counties Insurance Pool (Sample)
Midvale , Utah

MEMBER	**1**	**BEAR RIVER COUNTY**
SITE:	**001**	**COURTHOUSE**
BUILDING:	**001**	**COURTHOUSE**

108 METROPOLITAN COURTHOUSE
ANYWHERE , USA 9999

Valuation Summary

Date of Inspection: 04/18/2007

BUILDING COST OF REPRODUCTION NEW	**$106,316,000**
CONTENTS COST OF REPRODUCTION NEW	**$1,200,000**

Construction Components

System ID: 1

ISO Class:	4 - MASONRY NON-COMBUSTIBLE (50 %), 6 - FIRE RESISTIVE (50 %)
Exterior Wall Type:	BRICK, SOLID 12" THICK (10 %) , STONE ON MASONRY (100 %)
Heating:	STEAM OR HOT WATER WITH UNIT HEATERS (100 %)
Cooling:	CHILLED WATER W/AIR HANDLERS (100 %)
Roof Material:	BUILT-UP, SMOOTH (100 %)
Roof Pitch:	FLAT (100 %)
Elevators:	**Passenger:** 8 **Freight:** 0

Description

Year Built:	1927	
Number of Stories:	10	
Average Story Height:	12 FEET	
Square Footage:	*Super Structure:*	*201,548*
	Sub Structure:	*22,088*
	Total:	223,636

Construction Square Feet

MASONRY NON-COMBUSTIBLE	50 %	111,818
FIRE RESISTIVE	50 %	111,818

Protection

Manual Fire Alarm:	Y
Automatic Fire Alarm:	Y
Sprinklers:	Y
Entry Alarm:	Y
Fire Dept Paid/Volunt.:	
Protection Class:	

Miscellaneous Additional Features

FEATURES EXTERIOR ; FEATURES INTERIOR

Exposure

Latitude:	**Earthquake Risk:**
Longitude:	**Seismic:**
Flood Zone:	**Portable:**
Flood Zone Certificate:	**Historical Register National:**
BFE:	**Historical Register State:**
Distance To Coast:	**Historical Register Other:**

Sample

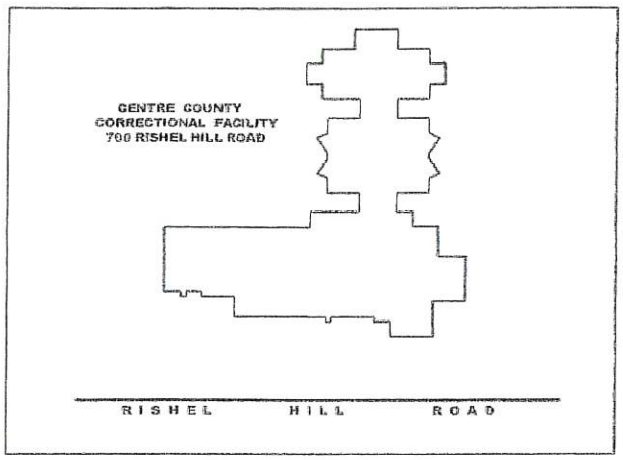
Industrial Appraisal Company

Insurance Appraisal Report

PENNSYLVANIA COUNTY
BELLEFONTE, PA

Location: 001 CORRECTIONAL FACILITY
Building: 40 CORRECTIONAL FACILITY
Address: 700 RISHEL HILL RD
BELLEFONTE PA 16823

IAC Contract No: C6-1999
IAC Revaluation No: 7-999-999
Appraisal Date: April 16, 2007



Valuation Date: April 16, 2007

Building	Contents	Property in the Open	Grand Total
Reproduction Cost New	Reproduction Cost New	Reproduction Cost New	Reproduction Cost New
$22,283,877	$3,420,000	$75,460	$25,779,337

Building Description

Occupancy: JAIL
Year(s) Built: 2005
Square Footage: 113,980
Stories: 1
Avg. Story Height (Ft): 14
Construction Class: 4 MASONRY NON-COMBUSTIBLE

Fire Protection, Security, Additional Data

Sprinklers: Y
Fire Alarm: Y
Fire Protection: 5

Building Components

Exterior Wall Type: CONCRETE BLOCK BACKING, COLORED AND SPLIT FACED CONCRETE BLOCK
Heating: DOUBLE PIPE, GEOTHERMAL WATER SYSTEM CONSISTING OF CIRCULATING PUMP, TEMPERATURE
Cooling: FORCED COOL AIR SYSTEM
Roofing Material: ELASTOMERIC MEMBRANE

Additional Features:

Olympus
INSURANCE AGENCY

North Davis Sewer District

Prepared by TAG Insurance Services (TIS) www.tagis.us

General Information	
Site #/Name:	**Administration Building**
Address:	**4252 West 2200 South**
Sponsor ID Number:	**Syracuse, UT 84075**
Contact:	**Kevin Cowan**
Date Visited:	**05/17/2006**
Date Submitted:	**05/26/2006**
Construction	
Construction Type:	**Joisted Masonry**
ISO Rating:	**Class II**
Year Built:	**1994**
# of Stories:	**2**
Basement:	**None**
Square Footage:	**9,380**
Renovations:	**None**
Roof:	**Wood Covered w/Seamed Metal**
Exterior Finish:	**Brick**
Foundation:	**Concrete**
Fire Protection:	**Fire Alarm**
Utilities:	**Electric, Sewer, NG**

Administration Building

REPLACEMENT COSTS AND SUMMARY

Total Replacement Cost: $ 838,637.00
Exclusion(s) Amount: $ 41,583.00
Cost Less Exclusion(s): $ 797,054.00
Contents Value: N/A

Summary: North Davis Sewer District's Administration Building is constructed upon a concrete slab with brick exterior finish and a hip and gabled roof covered with seamed metal. Dormers provide windows on the second level, which is currently unfinished space. The building houses the Sewer District's administrative offices, a conference room, restrooms, a break room, telecommunications/computer room. The fire alarm is connected to the Davis County Dispatch.

IMPORTANT NOTICE:

	SECTION ONE **PREREQUISITES** ***The following prerequisites must be met before the county can receive any premium credit:***
☐	1.1 A risk manager who is responsible for the implementation of the UCIP Multiline Best Practices Program must be appointed by the county Commission/Council. ***Please list the name & title of the current person responsible:***
☐	1.2 The county must respond to each risk review or walk-through inspection conducted by UCIP within 30 days of receipt of the report. ***This section will be verified by UCIP staff.***
☐	1.3 ALL policy renewal information must be received by UCIP on or before **29 August, 2008.** (**NO EXCEPTIONS**.) **Contact Sonya White for details.**
☐	1.4 a. Provide **a written statement** to be received by UCIP on or before **1 July,2008** (**NO EXCEPTIONS**), stating that the County has checked the driving record of each employee or volunteer who is expected to drive on county business. b. Provide a copy of the driving record to UCIP for any individual who has one or more of the following: i. DUI (drugs or alcohol), or alcohol related reckless during last 12 mos. ii. Two or more moving violations during last 12 months, or iii. Driver's license revoked or suspended in the last 12 months. b. Maintain records obtained for each insured pursuant to 1.4a on file until June 1, 2006 and make them available for inspection upon request of the Pool.
☐	1.5 All information and documents required by the Multiline Best Practices Program (other than those required by sections 1.3 and 1.4 shall be received by UCIP on or before **30 November 2008 in order to be considered in the calculation of premium credit. Contact Mark Brady for details.** ***This section will be verified by UCIP staff.***
☐	1.6 The **county must have written policies and procedures for handling claims and lawsuits**. This may be accomplished through circulation of a memo. The written policy or memo **must state that all lawsuits and Notice of Claims received shall be forwarded to the individual designated by the county.** The policy shall also require said individual to send a copy of all potential UCIP-covered claims by **mail, fax, or email** to the UCIP Claims Manager within two business days of receipt of claim. ***Please attach a copy of the policy/memo.***

☐	1.7 All potential UCIP-covered claims are reported to the UCIP Claims Manager within ten days after receipt of the claim along with: a. A completed notice of claim form; b. A copy of the claim; c. Copies of all relevant reports, including police reports. ***This section will be verified by UCIP staff.***
☐	1.8 **The county notifies UCIP within one business day of serious occurrences** likely to give rise to litigation or significant liability. These occurrences include: a. Any accidents involving death, hospitalization, or personal injury; b. Vehicle pursuits which result in death, injury of any person, or destruction of third party property; c. Shootings involving deputies; d. Involuntary terminations which the county reasonably believes might result in litigation; e. Sexual harassment allegations which the county reasonably believes might result in litigation; f. Planning and zoning issues where the parties threaten litigation or that are likely to result in claims or lawsuits. ***This section will be verified by UCIP staff.***
☐	1.9 **The county must adopt a formal policy in writing** establishing an Accident Board (ARB). The ARB must : a. Meet on a regular basis, but not less than quarterly (unless there are no accidents to review); b. **Keep written minutes** and a copy of the minutes shall be made available to UCIP upon request; c. All accidents involving county drivers (including road department and Sheriff's Office personnel) and/or vehicles that have been reported to UCIP must be reviewed by the safety committee/ARB; and **Copies of the accident reviews, or reports must be sent to UCIP.** ***Please provide a copy of the policy or ordinance. Also provide copies of reports generated to Mark Brady.***

	SECTION TWO **VEHICLE SAFETY** **MAXIMUM CREDIT: 22 Points**
☐	2.1 ***Prerequisites. The following prerequisites, must be met in order to receive credit under this section:*** Driver's licenses (Motor Vehicle Reports) of all operators of county vehicles (**including volunteers**) and those who the County should reasonably anticipate will drive a vehicle in the scope of employment are checked: a. Before extending offer of employment or, in the alternative, extend a conditional offer of employment based upon County's satisfaction with the drivers license history; and b. Annually to determine status, restrictions, or modifications. ***Please provide a statement from the personnel director verifying the procedures.***
☐	2.2 The county maintains written records of all maintenance performed on each county-owned vehicle or heavy equipment. ***Please specify where the records are kept and who maintains them:*** Maximum Credit: 2 Points
☐	2.3 The county has the following written polices: a. Use of seat belts required of all drivers and passengers in county vehicles; b. All accidents involving county vehicles are to be reported immediately to the department head; c. A cell-phone use policy for drivers of motor vehicles. ***Please attach a copy of the policies.*** Maximum Credit: 2 Points
☐	2.4 The county has a written policy that employees who have, while driving in the course of employment, caused two or more vehicle accidents as determined by the ARB within a two-year period of time shall lose driving privileges, be reassigned to a non-driving position, or be terminated from employment. ***Please attach a copy of the policies.*** Maximum Credit: 4 Points
☐	2.5 The county has, within the last five years, conducted the National Safety Council four-hour Defensive Driver Course--**or a UCIP-approved or UCIP-conducted defensive driver course--for <u>all</u> county employees and volunteers who drive while on county business.** ***Please attach a copy of the attendance rosters from the DDC course(s).*** Maximum Credit: 4 Points

☐	2.6 The county has an incentive program for county employees who drive while in the course of employment that recognizes and rewards those who have not caused any accidents, nor had any moving violations during the previous year. Such a program would, at minimum, recognize Public Works employees and Sheriff's Office employees. ***Please describe the program.*** Maximum Credit: 4 Points
☐	2.7 The county: a. Requires each insured who is expected to drive a motor vehicle within the scope of his or her employment having **an offense as set forth in Section 1.4,** above, to complete a driver-training course which is approved by or, offered by the Pool, during the current year. b. Requires each insured who is expected to drive a county vehicle within the scope of his or her employment to complete a driver's training course which is approved by, or offered by, the Pool **during the first year of employment with the county**. ***Please attach a copy of the attendance roster from the defensive Driver Course.*** Maximum Credit: 4 Points
☐	2.8 The county has a policy which requires volunteers who drive on county business and who are age 68 and above, to complete the AARP Driver Safety Course (or other mature driver program) before driving for the county. This is a one-time requirement. ***Please attach a copy of the policy and attendance roster from the course.*** Maximum Credit: 2 Points

	SECTION THREE **PERSONNEL** **MAXIMUM CREDIT: 19 Points**
☐	***Prerequisites. The following prerequisites, must be met in order to receive credit under this section:*** 3.1 The following policies must be adopted in writing: a. Established procedures for recruitment, interviewing, and hiring; b. Prohibitions against illegal discrimination; c. Established procedures for discipline and termination ***Copies of these policies and sample job description must be attached.*** 3.2 ADA compliant job descriptions are established for each job. ***A sample copy of several job descriptions must be attached.*** 3.3 The county has verified that it does/does not comply with the requirements of the County Personnel Management Act. ***Please attach a statement indicating that the county does or does not comply with the County Personnel Management Act. If the county does not comply with the Act, please give the legal justification for non compliance.***
☐	3.4 The county has adopted a policy that states clearly at the beginning of the policy that the policy does not create a contract between the county and the employee. ***Please attach a copy of the policy.*** Maximum Credit: 2 Points
☐	3.5 The county has written personnel policies and procedures and has made a copy available to each employee and explained to the employee in writing where a copy of the policies can be obtained for reference. Each employee has signed a statement that the employee has been oriented and that the employee knows how to access the policy. ***Please attach a sample signature page.*** Maximum Credit: 2 Points

☐	3.6 The county has adopted a written drug and alcohol testing program that is consistent with federal and state statutes. The policy contains the following elements when applicable: a. Pre-employment testing; b. Reasonable suspicion testing; c. Post accident testing in accordance with county policy; d. Random testing in accordance with federal regulations for drivers holding a Commercial Driver's License (CDL); e. Policy regarding positive results which includes a statement of the employee's rights ***Please attach a copy of the policy.*** Maximum Credit: 2 Points
☐	3.7 The county reviews and/or updates the personnel policies and procedures annually and that each employee is notified of the each update. ***Please list the last date the policy was reviewed/updated—describe notification procedure.*** Maximum Credit: 2 Points
☐	3.8 The county conducts **annual training of all supervisory personnel**, including elected officials, **on the county's personnel policies and procedures**. The County provides Title VII Harassment Training, Employee Discipline Training and Loss Control Training every twenty-four months. ***Please list the training dates and attach an agenda*** Maximum Credit: 7 Points
☐	3.9 The county has adopted a written Title VII harassment policy that: a. States the type of conduct prohibited; b. Does not require or advise the victim to address a complaint to the alleged harasser; c. States clearly how a complaint may be made and to whom; d. Provides for an alternate to whom a complaint may be made and at least one of the persons to whom a complaint may be made is a female; and e. Clearly states the appeals process or refers to the county's appeals process under which an appeal for specified personnel actions may be made. ***Please attach a copy of the policy.*** Maximum Credit: 2 Points
☐	3.10 The county has a policy requiring all volunteers to be approved by the county pursuant to Utah Code Section 67-20-4 prior to service. ***Please attach a copy of the policy.*** Maximum Credit: 2 Points

	SECTION FOUR **LAW ENFORCEMENT** **MAXIMUM CREDIT: 23 Points**
☐	***The following prerequisites must be met in order to receive credit under this section:*** 4.1 The following policies must be adopted in writing: a. Use of force; b. Vehicle pursuits; c. Searches and seizures; and d. Jail policies regarding mail, religious observances, and grievances. ***Please list the sections or page numbers in the S.O. policies where the above referenced policies are located***
☐	4.2 The Sheriff's Office has adopted a jail policy that is consistent with the Utah Jail Standards and has passed the annual Utah Jail Standards compliance inspection. ***Please provide documentation of the inspection*** Maximum Credit: 2 Points
☐	4.3 All Sheriff's Field Deputies, are **required** to receive at a minimum, one (1) hour of **Annual** training in the following areas: Use of Force (including Officer involved fatalities), Domestic Incident, Forcible Entry, Arrest and Detention, and Search and Seizure. The training may emphasize practical application, a review of legal requirements, or some combination of the two. **In the alternative, credit for this section may be received for participation in a UCIP approved training program for law enforcement, contact Mark Brady for details.** ***Please provide a list of the dates and topics or rosters for each training session.*** Maximum Credit: 7 Points
☐	4.4 All Corrections personnel are **required** receive at a minimum, one (1) hour of **Annual** training in each of the following areas: Use of Force (emphasizing use of force in the corrections setting), Search, Custodial Suicide, Religious Rights, Mail, Medical Care, and Inmate Discipline. The training may emphasize practical application, a review of legal requirements, or some combination of the two. **In the alternative, credit for this section may be received for participation in a UCIP approved training program for corrections officers, contact Mark Brady for details.** ***Please provide a list of the dates and topics or rosters for each training session.*** Maximum Credit: 7 Points
☐	4.5 Sheriff's Office personnel who engage in **patrol operations** shall receive **Annual** training in Defensive Driving, Pursuit Driving, or Emergency Vehicle Operations (EVO). In-vehicle EVO training shall be provided at least every third year. ***Please provide a list of the dates and topics for each training session.*** Maximum Credit: 7 Points

	SECTION FIVE **PUBLIC WORKS/ROADCREW** **MAXIMUM CREDIT: 13 Points**
☐	***The following prerequisites must be met in order to receive credit under this section:*** 5.1 The county has a written emergency response program for reports of damaged or missing signs that: a. Specifies the office or employee to which reports are to be forwarded; b. Specifies the priority for response to a report of a missing or damaged sign; c. Specifies that "stop" signs are to be replaced immediately, and, when necessary, the county will request the Sheriff's Office to respond to a report of missing or damaged "stop" signs at hazardous intersections until the sign is replaced; and d. Requires that all reports of missing or damaged signs are kept along with a written report stating the replacement or repair date, the employee who made the repair, and the time the repair was made. ***Please provide a copy of the memo or policy.*** 5.2 At least one copy of the Manual on Uniform Traffic Control Devices (MUTCD) must be on hand for reference by personnel responsible for the placing and maintaining of traffic control devices.
☐	5.3 Written records of regular inspections of all traffic signs must be kept and include any maintenance conducted. Inspections must be conducted at least annually. ***Please provide a sample of the county's inspection report form.*** Maximum Credit: 2 Points
☐	5.4 The county must maintain a written (or computerized) inventory of all county-maintained traffic control devices. At least 98% of all signs must be included in the inventory to qualify. ***Please provide a sample form the inventory*** Maximum Credit: 4 Points
☐	5.5 County road department shall document that personnel have received job-specific training consistent with manufacturer's specifications for safe operation of heavy equipment and other machinery prior to operation on a particular project. ***Please provide a sample of required training and a statement verifying that training is provided for each operator and the location where documentation is maintained.*** Maximum Credit: 3 Points
☐	5.6 County road department personnel have been trained on how to conduct a pre-trip inspection on licensed heavy vehicles, are required to conduct pre-trip inspections, and keep written logs of the inspections in the vehicle. ***Please attach a sample pre-trip inspection form used by the county.*** Maximum Credit: 4 Points

	SECTION SIX **PLANNING AND ZONING** **MAXIMUM CREDIT: 5 Points**
☐	***The following prerequisites must be met in order to receive credit under this section:*** 6.1 The following must be adopted in writing: a. The county must have adopted a General Plan in accordance with the Utah Code; b. The county must have adopted a zoning ordinance in accordance with the Utah Code; and c. The county must have adopted a subdivision ordinance in accordance with the Utah Code.
☐	6.2 All members of the planning commission have received training within the previous twenty-four months regarding the legal duties of a planning commissioner. ***Provide a description of the course or training for each commissioner.*** Maximum Credit: 2 Points
☐	6.3 All Planning and Zoning Officers and staff have received training regarding the legal duties of their position within the past 12 months. ***Provide a description of the course or training for each*** Maximum Credit: 3 Points

	SECTION SEVEN **COUNTY FACILITIES SAFETY AND USE;** **COUNTY FAIRS** **MAXIMUM CREDIT: 8 Points**
☐	***The following prerequisite must be met in order to receive credit under this section:*** 7.1 The county requires third-party users of county-owned or leased facilities, including all facilities insured by the county through UCIP, to sign an indemnification (hold-harmless) agreement approved by the county attorney. ***Please attach a copy of the policy and sample hold-harmless agreement or a signed statement certifying that county facilities are not leased or used by third parties.***
☐	7.2 The county has adopted a written policy requiring: a. Liability insurance certificates from third parties using county-owned facilities, including all facilities insured by the county through UCIP; b. That the insurance certificate name the county as an additional insured; c. That approval by the county governing body or its designate be obtained in writing before waiving the insurance requirement; d. That copies be obtained of all certificates, and that written record of the waiver by the county of the insurance requirement and copies of certificates be kept on file for a period of at least five years; and e. That the certificates be in the amount of at least $1 million. ***Please attach a copy of the policy.*** Maximum Credit: 2 Points
☐	7.3 County has a written policy that no alcohol is to be served at county facilities unless additional insurance is obtained and requiring the following: a. Additional security around the vendor selling alcohol; b. Hours of service (including no later than one hour before event closing time); c. Designation of non-drinking areas (including parking lots as non drinking areas); d. Stating that alcohol is not to be sold to vendors, employees of any vendor, employees of the fair, employees of any carnival, ride, or attraction, security personnel, or participants in events. ***Counties that have a ban on alcohol at county facilities can receive credit if the policy banning alcohol is attached.*** Maximum Credit: 2 Points
☐	7.4 The county policies governing the use of fairgrounds, including use of arenas, buildings, and property are posted at each facility and clearly and conspicuously state that use of the facility as at the risk of the user and the county is not liable for damages or injuries. ***Please attach a copy of the policy and verify that the rules are posted at each facility.*** Maximum Credit: 2 Points
☐	7.5 At least one person from the county shall attend the UCIP Facilities Management Conference annually. ***To be verified by UCIP staff*** Maximum Credit: 2 Points

	SECTION EIGHT **FIRE DEPARTMENTS/AMBULANCES/EMT** **MAXIMUM CREDIT: 7 Points**
☐	***The following prerequisites must be provided in writing:*** 8.1 For counties providing fire fighting and/or ambulance—EMT services: The county has in writing the operational authority of the fire departments/ambulance services/EMT operating under county jurisdiction. For counties contracting for fire fighting and/or ambulance—EMT services: The county has Interlocal agreements or MOUs with other jurisdictions/agencies when the fire department/ambulance service/EMT is multi-jurisdictional. **The agreement or MOU clearly states how liabilities will be apportioned among the jurisdictions/agencies.** ***Please attach a copy of the license, authorization, or interlocal agreement(s) and/or MOU.***
☐	8.2 The county department has adopted written policies and procedures establishing: a. What fire protection/ambulance/EMT services are provided; b. The requirements for responding to fires and medical calls ***Please attach a copy of the policies.*** Maximum Credit: 2 Points
☐	8.3 The county has a policy that all apparatus/ambulance drivers maintain EVO certification with the Utah Fire and Rescue Academy, or have had defensive driver training within the previous 12 months. No other persons will be allowed to drive apparatus/ambulances. ***Please attach a copy of the policy, evidence of certification, or training roster.*** Maximum Credit: 3 Points
☐	8.4 The county has a policy that all county employee fire fighters be at least wild land firefighter certified in areas where that certification is appropriate. ***Please attach a copy of the policy, evidence of certification, or training roster.*** Maximum Credit: 2 Points

	SECTION NINE **MISCELLANEOUS AND SUPPLEMENTARY CREDIT** **MAXIMUM CREDIT: 3 Points** **5 Points Supplementary**
☐	9.1 The county has adopted a policy regarding electronically stored information which addresses retention schedules, backup, and compliance with the federal rules of discovery. The County provides training for all county personnel. ***Provide a copy of the policy and training roster.*** Maximum Credit: 3 Points
☐	9.2 The county may qualify for supplementary credit if the severity of county claims for 2008 is less than that of 2007 as determined by a calculation of the annual net-incurred as of December 31 of each year. ***Credit will be determined by UCIP staff.*** Maximum Credit: 5 Points

	SECTION ONE **PREREQUISITES** ***The following prerequisites must be met before the county can receive any premium credit:***
☐	1.1 A **Safety Officer or Coordinator** who is responsible for the implementation of the UCIP Workers' Compensation Best Practices must be appointed by the county Commission/Council. ***Please provide documentation appointing the Safety Officer.***
☐	1.2 A Safety Committee shall be created for the purpose of coordinating training, providing safety inspections, establishing a safety policy, and referring safety recommendations to the governing body. ***Please provide a copy of any documentation establishing the committee.***
☐	1.3 Appoint a physician or medical treatment facility to whom employees injured in the workplace will be directed for initial assessment and treatment. ***Please provide name and date of Physician or facility.***
☐	1.4 **ALL** policy renewal information must be received by UCIP on or before **29 August, 2008.** (**NO EXCEPTIONS**.) **Contact Sonya White for details.** ***This section will be verified by UCIP staff***
☐	1.5 All information and documents required by the Loss Control Program (other than that required by section 1.4 shall be received by UCIP on or before **30 November 2008 in order to be considered in the calculation of premium credit. Contact Brody Parker for details.** ***This section will be verified by UCIP staff.***
☐	1.6 **The county must have and post written policies and procedures for incident reporting and handling of workers compensation claims**. ***Please attach a copy of the policy/memo.***
☐	1.7 **The county must adopt a formal policy in writing** establishing a Workers' Compensation Accident Board(ARB). The ARB may be comprised or be a part of the Safety Committee. The ARB must : a. Meet on a regular basis, but not less than quarterly (unless there are no accidents to review); b. **Keep written minutes** of each meeting and forward a copy of the minutes to the UCIP Loss Control Manager; c. All accidents that involve personal injury to county employees or volunteers, or that involve claims that have been reported to UCIP must be reviewed by the safety committee/ARB; and **Copies of the accident reviews, or reports must be sent to UCIP.** ***Please provide a copy of the policy or ordinance. Also provide copies of minutes and reports generated to Brody Parker.***

	SECTION TWO **General Safety** **MAXIMUM CREDIT: 35 Points**
☐	***Prerequisites. The following prerequisites, must be met in order to receive credit under this section:*** 2.1 The County must have written safety policies and procedures which must include at a minimum: a. a policy requiring new-hire safety orientation, b. a policy for maintaining the safety of walking surfaces. c. a policy for maintaining back-safety, d. an incident investigations protocol, e. a hazards communication policy. ***Please attach a copy of the policy.***
☐	2.2 The County shall provide **Annual training** on some aspect of Occupational Health & Safety for all supervisors. All newly appointed supervisors shall attend UCIP sponsored training on Workers' Compensation procedures and Supervisor Safety within the first year of appointment. ***Please attach a copy of the roster.*** Maximum Credit: 5 Points
☐	2.3 A written Emergency Action Plan for major emergencies such as fire, earthquake, and other natural disasters. ***Please attach a copy of the plan.*** Maximum Credit: 5 Points
☐	2.4 County shall have a return-to-work program that provides, where feasible, a transitional position for injured employees to work if they are temporarily unable to perform the necessary functions of their regular position. ***Please attach a copy of the policy.*** Maximum Credit: 5 Points
☐	2.5 The County has done a job-safety analysis for each position within the last five years. ***Please retain the analysis for review by staff.*** Maximum Credit: 5 Points
☐	2.6 **The County notifies UCIP within one business day of serious occurrences** likely to give rise to significant Workers' Compensation claims including any accidents involving death, hospitalization, or personal injury involving two or more people. ***This section will be verified by UCIP staff.*** Maximum Credit: 5 Points
☐	2.7 The County performs an annual self assessment safety inspection in each County-owned facility on forms provided by UCIP. ***Please provide a copy of completed inspections for each facility.*** Maximum Credit: 10 Points

	SECTION THREE **VEHICLE SAFETY** **MAXIMUM CREDIT: 20 Points**
☐	***Prerequisites. The following prerequisites, must be met in order to receive credit under this section:*** 3.1 The county has a written Traffic Safety Program consistent with the Network of Employees for Transportation Safety and which also includes: a. The use of seat belts required of all drivers and passengers in county vehicles; b. A distracted driver policy, limiting or eliminating the use of cell-phones and other distractions while the vehicle is in operation. ***(See Brody Parker for Details) Please provide a copy of the policies.***
☐	3.2 The county has, within the last five years, conducted the National Safety Council four-hour Defensive Driver Course**--or a UCIP-approved or UCIP-conducted defensive driver course--for <u>all</u> county employees and volunteers who drive while on county business.** ***Please attach a copy of the attendance rosters from the DDC course(s).*** Maximum Credit: 7 Points
☐	3.3 The county requires each insured who is expected to drive a county vehicle within the scope of his or her employment to complete a driver's training course which is approved by, or offered by, the Pool **during the first year of employment with the county**. ***Please attach a copy of the attendance roster from the Defensive Driver Course.*** Maximum Credit: 5 Points
☐	3.4 The county requires employees who are expected to drive on county business to take an annual refresher course on safe driving practices. This requirement may be satisfied by a UCIP-approved self study process and test; such as video or computerized training, or by publishing an auto-safety newsletter or safety bulletin at least quarterly which employees are required to read and sign. ***Please attach a copy of documentation demonstrating compliance*** Maximum Credit: 8 Points

	SECTION FOUR **LAW ENFORCEMENT/AMBULANCE--EMT** **MAXIMUM CREDIT: 20 Points**
☐	***The following prerequisites must be met in order to qualify for credit under this section:*** 4.1 The Sheriff/Ambulance/EMS/Firefighters have: a. Established policies and procedures for dealing with Blood-Borne Pathogens. b. Training new-hires on said policies within the first year of employment. c. Mandatory annual refresher training on said policies. d. Implemented legally required reporting protocols. ***Please provide a copy of the policies and rosters of training.***
☐	4.2 The Sheriff/Ambulance/EMS/Firefighters have established written safety policies and procedures for handling Hazardous Materials. The Sheriff provides training on said policies and procedures at least every twenty-four (24) months. ***Please attach a copy of the policy and attendance rosters for the training.*** Maximum Credit: 5 Points
☐	4.3 The Sheriff/Ambulance/EMS/Firefighters have established policies and procedures for a respiratory protection program consistent with OSHA requirements and provide training as required by law. ***Please provide a copy of the policies and training rosters.*** Maximum Credit: 5 Points
☐	4.4 The Sheriff/Ambulance/EMS/Firefighters have established a Program and provide training on the proper selection and use of Personal Protective Equipment. ***Please attach a copy of the policies and training rosters.*** Maximum Credit: 5 Points
☐	4.5 The Sheriff has an Emergency Evacuation Plan for Jail facilities and all Corrections Officers shall be trained on the Plan. ***Please provide a copy of the plan and a copy of the latest training roster.*** Maximum Credit: 5 Points

	SECTION FIVE **PUBLIC WORKS/ROADCREW** **MAXIMUM CREDIT: 20 Points**
☐	***The following prerequisites must be met in order to receive credit under this section:*** 5.1 The County will have at least monthly mandatory safety training for all Road Crew and Road Shop personnel. 5.2 Road Shops will be equipped with at least the following: a. MSDS for all chemicals used by the department. b. Eye-wash station(s) c. OSHA-compliant flammable storage d. All machinery shall be equipped with appropriate safety guards. 5.3 A written policy that all Road Shop personnel shall be required to use adequate Personal Protective Equipment in conformance with industry standards. ***Please identify the topics and dates of the safety training. Please provide a copy of the PPE policy.***
☐	5.4 County has a policy requiring trained Flagger personnel on County road projects. ***Please provide a copy of the policy.*** Maximum Credit: 5 Points
☐	5.5 County has policies and provides training for each of the following: a. Lockout/Tagout procedures b. Trenching and excavation safety c. MSHA-required annual training for gravel pit/crusher operations d. Hearing conservation programs where needed e. Job-Specific safety training for heavy machinery f. Pre-trip inspections. g. Confined Space permit ***Please provide a copy of the policies and latest training rosters for each topic.*** Maximum Credit: 10 Points
☐	5.6 The Road department shall have at least two employees with continuing certification in first aid/CPR through the American Red Cross or equivalent organization. ***Please provide copies of training rosters.*** Maximum Credit: 5 Points

Utah Counties Insurance Pool
Payments
November 14, 2007 - December 15, 2007

Type	Date	Num	Name	Memo	Split	Amount
WF-Expense						
Check	11/23/2007	VISA	Wells Fargo	Account Number: 4856 2002 0633 9635	-SPLIT-	-731.57
Check	11/23/2007	VISA	Wells Fargo	Account Number: 4856 2002 0858 1036	-SPLIT-	-115.98
Check	11/23/2007	VISA	Wells Fargo	Account Number: 4856 2002 0646 9788	-SPLIT-	-1,944.57
Check	11/23/2007	VISA	Wells Fargo	Account Number: 4856 2002 0789 0792	-SPLIT-	-454.94
Check	11/23/2007	VISA	Wells Fargo	Account Number: 4856 2002 0646 9796	-SPLIT-	-1,908.36
Paycheck	11/27/2007		Shaney M. Kelleher	Direct Deposit	-SPLIT-	0.00
Liability Check	11/27/2007		QuickBooks Payroll Service	Created by Payroll Service on 11/26/2007	-SPLIT-	-1,046.86
Liability Check	11/29/2007		QuickBooks Payroll Service	Created by Payroll Service on 11/26/2007	-SPLIT-	-12,693.44
Paycheck	11/30/2007		Anne M. Ayrton	Direct Deposit	-SPLIT-	0.00
Paycheck	11/30/2007		Brody S. Parker	Direct Deposit	-SPLIT-	0.00
Paycheck	11/30/2007		Kathy H. Stone	Direct Deposit	-SPLIT-	0.00
Paycheck	11/30/2007		Korby M. Siggard	Direct Deposit	-SPLIT-	0.00
Paycheck	11/30/2007		Lisa O. Brown	Direct Deposit	-SPLIT-	0.00
Paycheck	11/30/2007		Mark W. Brady	Direct Deposit	-SPLIT-	0.00
Paycheck	11/30/2007		Sonya J. White	Direct Deposit	-SPLIT-	0.00
Paycheck	11/30/2007		Susan E. Gonce	Direct Deposit	-SPLIT-	0.00
Liability Check	11/30/2007	ONLINE	United States Treasury	EFT ACKNOWLEDGEMENT NUMBER: 270773700572...	-SPLIT-	-4,796.96
Liability Check	11/30/2007	ONLINE	Utah State Tax Commission	Transaction Number: 8244470	-SPLIT-	-3,355.14
Liability Check	11/30/2007	ONLINE	Utah Retirement Systems	Unit No: 864 (September 2007)	-SPLIT-	-14,672.75
Liability Check	11/30/2007	ONLINE	Nationwide Retirement Solutions	Entity: 644013	-SPLIT-	-4,211.30
Check	12/5/2007	4273	Ken Bischoff	Expense Reimbursement	-SPLIT-	-749.38
Check	12/5/2007	4274	Bruce Adams	Expense Reimbursement	-SPLIT-	-314.56
Check	12/5/2007	4275	Larson & Company	Invoice Number: 27442	Accounting	-75.00
Check	12/5/2007	4276	Brody S. Parker	Expense Reimbursement	-SPLIT-	-587.28
Check	12/5/2007	4277	Arthur J. Gallagher & Co.	Invoice Number: 78329	-SPLIT-	-1,806.00
Check	12/5/2007	4278	Christensen & Jensen	Invoice Number: 53003	1099-Nonemployee Com...	-6,171.67
Check	12/5/2007	4279	PEHP-LTD	Coverage Period: November 2007	Staff Medical Insurance	-384.60
Check	12/5/2007	4280	Jodie Jones	Event Liability Overpay Refund	TULIP	-300.00
Check	12/5/2007	4281	AGRIP	Invoice Number: 07GHR-01218	-SPLIT-	-3,330.00
Liability Check	12/5/2007	4282	Utah Counties Insurance Pool	Employee Benefits - November	-SPLIT-	-10,653.37
Check	12/5/2007	4283	Les Olson Company	Invoice Number: 0901974-IN	Copying Costs	-164.16
Check	12/5/2007	4284	Print2day	Invoice No. 734726	Printing	-442.96
Check	12/5/2007	4285	Print2day	Invoice No. 734728	Printing	-148.42
Check	12/5/2007	4286	Verizon Wireless	Invoice Number: 0605166555	Telephone	-65.66
Check	12/5/2007	4287	Revco Leasing Company, LLC	Invoice Number: 164925	Copying Costs	-270.00
Check	12/5/2007	4288	iLinc Communications	Statement Number: 0711002024	-SPLIT-	-30.32
Check	12/5/2007	4289	By The Numbers Actuarial Consulting, Inc.	Invoice Number: 2007-155	Actuarial Analysis	-2,125.00
Check	12/5/2007	4290	Korby M. Siggard	Expense Reimbursement	Staff Expenses	-8.92
Check	12/5/2007	4291	Jelly Belly Candy Company	Invoice Number: 18722	Exhibiting & Sponsorship	-136.56
Check	12/5/2007	4292	Hilton Garden Inn St. George	Invoice Number: N/A	-SPLIT-	-904.57
Check	12/5/2007	4293	ISO Services, Inc.	Invoice Number: IS00024370	Information Technology	-21.75
Check	12/5/2007	4294	Office Depot	Account Number: 35538769	-SPLIT-	-627.12
Check	12/5/2007	4295	Thompson Publishing Group, Inc.	Account Number: 5545124	Dues / Subscriptions	-428.50
Check	12/5/2007	4296	Pitney Bowes Postage by Phone	Account Number: 8000-9090-0189-5759	-SPLIT-	-690.00
Check	12/5/2007	4297	Morgan County	Airport Liability Policy Refund	Airport Liability	-307.00
Check	12/5/2007	4298	Uintah County	Fidenlity Bond/Crime Policy Refund	Bonds	-259.00
Check	12/5/2007	4299	San Juan County	Airport Policy Refund	Airport Liability	-798.15
Check	12/5/2007	4300	Carbon County	Fidelity Bond/Crime Policy Refund	Bonds	-157.13
Check	12/5/2007	4301	Kay Blackwell	Expense Reimbursement	-SPLIT-	-957.98
Check	12/5/2007	4302	Gerald Hess	Expense Reimbursement	Board Expense	-320.10
Check	12/5/2007	4303	Lynn Lemon	Expense Reimbursement	-SPLIT-	-451.57
Check	12/5/2007	4304	James Nyland	Mileage Reimbursement	Board Expense	-329.80

Utah Counties Insurance Pool
Payments
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Type	Date	Num	Name	Memo	Split	Amount
Check	12/5/2007	4305	Wayne Smith	Mileage Reimbursement	Board Expense	-48.50
Check	12/5/2007	4306	Kent Sundberg	Expense Reimbursement	Board Expense	-257.05
Check	12/5/2007	4307	Brad Dee	Expense Reimbursement	Board Expense	-327.86
Check	12/5/2007	4259	Ken Bischoff	VOID: Expense Reimbursement	Board Expense	0.00
Check	12/5/2007	4260	Larson & Company	VOID: Invoice Number: 27442	Accounting	0.00
Check	12/5/2007	4261	Arthur J. Gallagher & Co.	VOID: Invoice Number: 78329	-SPLIT-	0.00
Check	12/5/2007	4262	PEHP-LTD	VOID: Coverage Period: November 2007	Staff Medical Insurance	0.00
Check	12/5/2007	4263	AGRIP	VOID: Invoice Number: 07GHR-01218	-SPLIT-	0.00
Check	12/5/2007	4264	Ken Bischoff	VOID: Expense Reimbursement	Board Expense	0.00
Check	12/5/2007	4265	Larson & Company	VOID: Invoice Number: 27442	Accounting	0.00
Check	12/5/2007	4266	Arthur J. Gallagher & Co.	VOID: Invoice Number: 78329	-SPLIT-	0.00
Check	12/5/2007	4267	Ken Bischoff	VOID: Expense Reimbursement	Board Expense	0.00
Check	12/5/2007	4268	Larson & Company	VOID: Invoice Number: 27442	Accounting	0.00
Check	12/5/2007	4269	Ken Bischoff	VOID: Expense Reimbursement	Board Expense	0.00
Check	12/5/2007	4270	Larson & Company	VOID: Invoice Number: 27442	Accounting	0.00
Check	12/5/2007	4271	Arthur J. Gallagher & Co.	VOID: Invoice Number: 78329	-SPLIT-	0.00
Check	12/5/2007	4272	Ken Bischoff	VOID: Expense Reimbursement	Board Expense	0.00
Check	12/7/2007	4317	State of UT Dept of Workforce Services	Account Number: R 2-423713-0	Office Insurance	-1,576.00
Liability Check	12/13/2007		QuickBooks Payroll Service	Created by Payroll Service on 12/11/2007	-SPLIT-	-13,661.10
Check	12/13/2007	4319	Qwest	Account Number: 801-565-8500 170B	Telephone	-494.33
Check	12/13/2007	4320	Agile Studios	Invoice Number: 2007085	Information Technology	-600.00
Check	12/13/2007	4321	Lynn Lemon	Expense Reimbursement	Board Expense	-97.97
Check	12/13/2007	4322	Brad Dee	Expense Reimbursement	-SPLIT-	-221.43
Check	12/13/2007	4323	Verizon Wireless	Invoice Number: 0609533222	Telephone	-130.67
Check	12/13/2007	4324	Gerald Hess	Expense Reimbursement	Board Expense	-38.80
Check	12/13/2007	4325	Kent Sundberg	Expense Reimbursement	Board Expense	-29.25
Check	12/13/2007	4326	Steven Wall	Mileage Reimbursement	Board Expense	-140.65
Check	12/13/2007	4327	Wayne Smith	Mileage Reimbursement	Board Expense	-179.15
Check	12/13/2007	4328	Bruce Adams	Expense Reimbursement	Board Expense	-252.20
Check	12/13/2007	4329	Kay Blackwell	Expense Reimbursement	Board Expense	-155.20
Check	12/13/2007	4330	James Eardley	Mileage Reimbursement	Board Expense	-261.90
Check	12/13/2007	4331	Pitney Bowes Postage by Phone	Account Number: 8000-9090-0189-5759	Postage	-230.00
Check	12/13/2007	4332	DRI	ID Number: 262898	Dues / Subscriptions	-225.00
Check	12/13/2007	4333	Shaney M. Kelleher	Expense Reimbursement	Staff Expenses	-9.22
Check	12/13/2007	4334	Office Depot	Account Number: 35538769	-SPLIT-	-57.38
Check	12/13/2007	4335	Ken Bischoff	Expense Reimbursement	Board Expense	-158.38
Check	12/13/2007	4318	Qwest	VOID: Account Number: 801-565-8500 170B	Telephone	0.00
Paycheck	12/14/2007	4308	Anne M. Ayrton	Discretionary Award	-SPLIT-	-230.87
Paycheck	12/14/2007	4309	Brody S. Parker	Discretionary Award	-SPLIT-	-229.49
Paycheck	12/14/2007	4310	Kathy H. Stone	Discretionary Award	-SPLIT-	-229.61
Paycheck	12/14/2007	4311	Korby M. Siggard	Discretionary Award	-SPLIT-	-230.87
Paycheck	12/14/2007	4312	Lisa O. Brown	Discretionary Award	-SPLIT-	-230.87
Paycheck	12/14/2007	4313	Mark W. Brady	Discretionary Award	-SPLIT-	-227.19
Paycheck	12/14/2007	4314	Shaney M. Kelleher	Discretionary Award	-SPLIT-	-230.87
Paycheck	12/14/2007	4315	Sonya J. White	Discretionary Award	-SPLIT-	-227.19
Paycheck	12/14/2007	4316	Susan E. Gonce	Discretionary Award	-SPLIT-	-230.88
Paycheck	12/14/2007		Anne M. Ayrton	Direct Deposit	-SPLIT-	0.00
Paycheck	12/14/2007		Brody S. Parker	Direct Deposit	-SPLIT-	0.00
Paycheck	12/14/2007		Kathy H. Stone	Direct Deposit	-SPLIT-	0.00
Paycheck	12/14/2007		Korby M. Siggard	Direct Deposit	-SPLIT-	0.00
Paycheck	12/14/2007		Lisa O. Brown	Direct Deposit	-SPLIT-	0.00
Paycheck	12/14/2007		Mark W. Brady	Direct Deposit	-SPLIT-	0.00
Paycheck	12/14/2007		Shaney M. Kelleher	Direct Deposit	-SPLIT-	0.00

Utah Counties Insurance Pool
Payments
November 14, 2007 - December 15, 2007

Type	Date	Num	Name	Memo	Split	Amount
Paycheck	12/14/2007		Sonya J. White	Direct Deposit	-SPLIT-	0.00
Paycheck	12/14/2007		Susan E. Gonce	Direct Deposit	-SPLIT-	0.00
Liability Check	12/14/2007	ONLINE	United States Treasury	EFT ACKNOWLEDGEMENT NUMBER: 270774800109...	-SPLIT-	-4,827.20
Total WF-Expense						-105,995.48
WF-Work Comp Expense						
Check	12/7/2007	179	Pfeiffer Consulting Group, LLP	Invoice Number: 2007-12	Consultant WC	-1,725.00
Total WF-Work Comp Expense						-1,725.00
TOTAL						**-107,720.48**