

APRIL 13th-15th, 2016
MANAGEMENT CONFERENCE

Davis Conference Center
1651 N 700 W, Layton

FINANCE TRACK

Facilitator: Ricky Hatch, Clerk/Auditor, Weber County

7:30 **Breakfast**

8:30 **General Session**

10:15 **Financial Impact of the 2016 Legislative Session:**

Lincoln Shurtz, Director of Government Affairs, Utah Association of Counties

A review of the 2016 Legislative Session and changes that will have financial implications for counties.

11:15 **Procurement Procedure Compliance:**

Jason Yocom, Contracts and Procurement, Salt Lake County

The scope of public procurement is broad and incorporates a wide range of activities including, acquiring goods and services at an appropriate quality and quantity, bundling supply needs with other departments and establishing partnerships with suppliers. In all cases, the public body has to choose a supplier and pay for the goods delivered or service provided.

12:15 **Lunch**

1:30 **Elements and Effects of Tax Increment Financing:**

Randy Sant, Economic Development Consultant, Tooele City

When used properly, TIF can promote enduring growth and stronger communities. When used improperly, however, TIF can lead to allegations of waste of taxpayer resources or channeling money to politically favored special interests. Review the details of TIF, and the indicators of when to use it, and when to avoid it.

2:15 **Budget Development, Approval and Administration:**

Van Christensen, Financial Audit Director, State of Utah

The county budget is not like a family budget, which is merely a target to try to achieve, it is a strict limitation on expenditures the tax payers anticipate being made during the year. This session will start with a review of the restrictions to use of public funds to assure things don't get included in the budget that could get you in trouble. Next we'll discuss how to handle

expenditures that were not contemplated when the budget was adopted including spending between line items and between departments.

3:00

Protecting the County from Employee Dishonesty:

John Dougall, State Auditor, State of Utah

Once we have the limitations and procedures clear, we'll discuss budgeting for the long term with an eye on fund balances, particularly for enterprise funds. We will finish up the day with a panel discussion on how to make the tough budget decisions in a way that allows you to justify those decisions.

4:00

Increased Liabilities on Economic Development:

Panel: Johnnie Miller, Bridgette Romano

Counties enter into many different types of contracts from leases to event sponsorship and service agreements. Others will try to transfer liability to you, sometimes for no reason. Reviewing the indemnification and insurance requirements in every contract is crucial to protecting the county from unintended losses.